

TREASURY DEBT BUYBACK OPERATION RESULTS  
(amounts in millions, prices in decimals)

Table I

Coupon Rate (%)	Maturity Date	Par Amount Offered	Par Amount Accepted	Highest Accepted Price	Weighted Average Accepted Price
11.750	02/15/05-10	110	50	123.062	123.062
10.000	05/15/05-10	432	0	N/A	N/A
12.750	11/15/05-10	380	240	130.593	130.556
13.875	05/15/06-11	235	185	138.437	138.327
14.000	11/15/06-11	435	275	142.062	142.013
10.375	11/15/07-12	1,098	0	N/A	N/A
12.000	08/15/08-13	2,081	0	N/A	N/A
13.250	05/15/09-14	447	0	N/A	N/A
12.500	08/15/09-14	1,010	0	N/A	N/A
11.750	11/15/09-14	505	0	N/A	N/A

Table II

Coupon Rate (%)	Maturity Date	CUSIP Number	Lowest Accepted Yield to Call	Weighted Average Accepted Yield to Call	Par Amount Privately Held*
11.750	02/15/05-10	912810CM8	4.882	4.882	1,457
10.000	05/15/05-10	912810CP1	N/A	N/A	1,811
12.750	11/15/05-10	912810CS5	5.012	5.020	2,821
13.875	05/15/06-11	912810CV8	5.025	5.046	2,471
14.000	11/15/06-11	912810CY2	5.083	5.091	3,073
10.375	11/15/07-12	912810DB1	N/A	N/A	8,533
12.000	08/15/08-13	912810DF2	N/A	N/A	10,418
13.250	05/15/09-14	912810DJ4	N/A	N/A	3,611
12.500	08/15/09-14	912810DL9	N/A	N/A	3,875
11.750	11/15/09-14	912810DN5	N/A	N/A	4,811

Total Par Amount Offered: 6,733

Total Par Amount Accepted: 750

Note: Due to rounding, details may not add to totals.

\*Amount outstanding after operation. Calculated using amounts reported on announcement.