

**Leaking Underground Storage Tank  
Trust Fund  
20X8153  
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# **Leaking Underground Storage Tank**

## **Trust Fund**

**20X8153**

### **Noteworthy News**

1. Excise tax estimates of \$13,311,000 for the last half of September 2008 were processed on 10/7/2008 with an effective date of 9/30/2008. Also, excise tax adjustments of \$(15,808,000) for the quarter ended 6/30/2008 were processed on 10/7/2008 with an effective date of 9/30/2008.

# Leaking Underground Storage Tank Trust Fund 20X8153 Footnotes

## Balance Sheet

1. Details about principal holdings and investment transaction data can be viewed at  
<http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

## Income Statement

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:

	<u>Current Month</u>	<u>Year to Date</u>
\$	215,869.22	\$ 122,567,432.44

2. Expenses represent current year appropriations from the trust fund and may not represent actual transfers from the trust fund.
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Leaking Underground Storage Tank Trust Fund  
20X8153  
Trial Balance (Final-Unaudited)  
August 31, 2008 Through September 30, 2008

Period Name:SEP/08-08 Fund:TFM8153TFXXXX Project:<All>

USSGL	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
1010	-	FUND BALANCE WITH TREASURY	0.00	3,270,867,409.58	3,273,364,409.58	-2,497,000.00
1340	-	INTEREST RECEIVABLE	16,550,779.37	12,400,259.05	215,869.22	28,735,169.20
1610	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	3,153,876,762.14	3,250,156,409.58	3,238,873,540.36	3,165,159,631.36
1611	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-6,179,733.90	0.00	0.00	-6,179,733.90
1612	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	108,379,351.42	0.00	0.00	108,379,351.42
1613	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-53,518,209.49	83,974.30	1,985,987.27	-55,420,222.46
2150	TFM5765110	TRANSFER TO EPA	-119,468,189.39	7,400,000.00	0.00	-112,068,189.39
3310	-	CUMULATIVE RESULTS OF OPERATIONS	-2,933,817,534.02	0.00	0.00	-2,933,817,534.02
		PROGRAM AGENCY EQUITY				
5311	TFM5311001	INTEREST ON INVESTMENTS	-116,847,335.13	1,985,987.27	12,484,233.35	-127,345,581.21
5765	TFM5765110	TRANSFER TO EPA	105,816,109.00	7,400,000.00	7,400,000.00	105,816,109.00
5800	TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUND	-137,201,000.00	12,166,000.00	29,274,000.00	-154,309,000.00
	TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUND	-214,000.00	31,000.00	30,000.00	-213,000.00
	TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUND	-17,377,000.00	3,611,000.00	2,474,000.00	-16,240,000.00
<b>Sum</b>			<b>-154,792,000.00</b>	<b>15,808,000.00</b>	<b>31,778,000.00</b>	<b>-170,762,000.00</b>
5890	TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00	0.00	0.00
	TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00	0.00	0.00
	TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00	0.00	0.00
	TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00	0.00	0.00
<b>Sum</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL</b>			<b>0.00</b>	<b>6,566,102,039.78</b>	<b>6,566,102,039.78</b>	<b>0.00</b>

**Leaking Underground Storage Tank Trust Fund  
20X8153  
Balance Sheet (Final-Unaudited)  
September 30, 2008**

Period Name:SEP/08-08	Fund:TFM8153TFXXXX	Project:<All>
<b>Account Type</b>	<b>Account Description</b>	<b>Ending Balance</b>
<b>ASSETS</b>	FUND BALANCE WITH TREASURY	-2,497,000.00
	INTEREST RECEIVABLE	28,735,169.20
	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	3,165,159,631.36
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-6,179,733.90
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	108,379,351.42
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-55,420,222.46
		<b>Total: 3,238,177,195.62</b>
<b>LIABILITIES</b>	PAYABLE FOR TRANSFERS OF CURRENTLY INVESTED BALANCES	-112,068,189.39
		<b>-112,068,189.39</b>
<b>EQUITY</b>	CUMULATIVE RESULTS OF OPERATIONS	-2,933,817,534.02
	NET INCOME	-192,291,472.21
		<b>-3,126,109,006.23</b>
		<b>Total: -3,238,177,195.62</b>

Leaking Underground Storage Tank Trust Fund  
20X8153  
Income Statement (Final-Unaudited)  
October 1, 2007 Through September 30, 2008

Period Name:SEP/08-08 Fund:TFM8153TFXXXX Project:<All>

Revenue Type	USSGL	USSGL Description	Cost Center	Cost Center Description	Current Month Income	Ending Balance
INCOME	5800	TAX REVENUE COLLECTED	TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUND	-17,108,000.00	-154,309,000.00
			TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUND	1,000.00	-213,000.00
			TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUND	1,137,000.00	-16,240,000.00
		<b>Sum</b>			<b>-15,970,000.00</b>	<b>-170,762,000.00</b>
	5890	TAX REVENUE REFUNDS	TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00
			TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00
			TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00
			TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00
		<b>Sum</b>			<b>0.00</b>	<b>0.00</b>
		5311	INTEREST REVENUE - INVESTMENTS - NON-EXCHANGE	TFM5311001	INTEREST ON INVESTMENTS	-10,498,246.08
<b>Sum</b>				<b>-26,468,246.08</b>	<b>-298,107,581.21</b>	
EXPENSES	5765	NONEXPENDITURE FINANCING SOURCES - TRANSFERS OUT	TFM5765110	TRANSFER TO EPA	0.00	105,816,109.00
<b>Sum</b>				<b>0.00</b>	<b>105,816,109.00</b>	
<b>TOTAL</b>					<b>-26,468,246.08</b>	<b>-192,291,472.21</b>

Leaking Underground Storage Tank Trust Fund  
20X8153  
Budgetary Trial Balance (Final-Unaudited)  
September 30, 2007 Through September 30, 2008

**Fund:TFM8153TFXXX**

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	FY Beginning Balance	FY Activity	FY Ending Balance
1010	-	-	-	FUND BALANCE WITH TREASURY	12,856,000.00	-15,353,000.00	-2,497,000.00
1610	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	2,936,812,236.26	228,347,395.10	3,165,159,631.36
1611	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-12,514,771.24	6,335,037.34	-6,179,733.90
					<b>2,937,153,465.02</b>	<b>219,329,432.44</b>	<b>3,156,482,897.46</b>
4114	D	-	TFM5311001	INTEREST ON INVESTMENTS	0.00	122,567,432.44	122,567,432.44
			TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUND	0.00	154,309,000.00	154,309,000.00
			TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUND	0.00	213,000.00	213,000.00
			TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUND	0.00	16,240,000.00	16,240,000.00
			TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00	0.00
			TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00	0.00
			TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00	0.00
			TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00	0.00
	<b>Sum BEA</b>				<b>0.00</b>	<b>293,329,432.44</b>	<b>293,329,432.44</b>
<b>Sum</b>					<b>0.00</b>	<b>293,329,432.44</b>	<b>293,329,432.44</b>
4127	D	-	TFM5765110	TRANSFER TO EPA	0.00	0.00	0.00
4166	D	-	TFM5765110	TRANSFER TO EPA	-80,252,080.39	-31,816,109.00	-112,068,189.39
4167	D	-	TFM5765110	TRANSFER TO EPA	0.00	-74,000,000.00	-74,000,000.00
4168	D	-	TFM5765110	TRANSFER TO EPA	0.00	-1,676,891.00	-1,676,891.00
4201	-	-	-	TOTAL ACTUAL RESOURCES COLLECTED	2,937,153,465.02	0.00	2,937,153,465.02
4384	D	-	TFMXXXXXXX	DEFAULT COST CENTER FOR TFM OPERATING UNIT	0.00	0.00	0.00
4394	D	-	TFM5311001	INTEREST ON INVESTMENTS	0.00	-122,567,432.44	-122,567,432.44
			TFM5765110	TRANSFER TO EPA	0.00	107,493,000.00	107,493,000.00
			TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUND	0.00	-154,309,000.00	-154,309,000.00
			TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUND	0.00	-213,000.00	-213,000.00
			TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUND	0.00	-16,240,000.00	-16,240,000.00
			TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00	0.00
			TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00	0.00
			TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00	0.00
			TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00	0.00
	<b>Sum BEA</b>				<b>-2,856,901,384.63</b>	<b>-185,836,432.44</b>	<b>-3,042,737,817.07</b>
<b>Sum</b>					<b>-2,856,901,384.63</b>	<b>-185,836,432.44</b>	<b>-3,042,737,817.07</b>
					<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Leaking Underground Storage Tank Trust Fund  
20X8153  
FACTS II Trial Balance (Final-Unaudited)  
September 30, 2007 Through September 30, 2008**

**Fund:TFM8153TFXXXX**

<b>USSGL</b>	<b>BEA Category</b>	<b>Year of BA</b>	<b>FY Beginning Balance</b>	<b>FY Activity</b>	<b>FY Ending Balance</b>
1010	-	-	12,856,000.00	-15,353,000.00	-2,497,000.00
1610	-	-	2,936,812,236.26	228,347,395.10	3,165,159,631.36
1611	-	-	-12,514,771.24	6,335,037.34	-6,179,733.90
			<b>2,937,153,465.02</b>	<b>219,329,432.44</b>	<b>3,156,482,897.46</b>
4114	D	-	0.00	293,329,432.44	293,329,432.44
4127	D	-	0.00	0.00	0.00
4166	D	-	-80,252,080.39	-31,816,109.00	-112,068,189.39
4167	D	-	0.00	-74,000,000.00	-74,000,000.00
4168	D	-	0.00	-1,676,891.00	-1,676,891.00
4201	-	-	2,937,153,465.02	0.00	2,937,153,465.02
4384	D	-	0.00	0.00	0.00
4394	D	-	-2,856,901,384.63	-185,836,432.44	-3,042,737,817.07
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



Leaking Underground Storage Tank Trust Fund  
20X8153  
Attest Trial Balance (Final-Unaudited)  
August 31, 2008 Through September 30, 2008

Period Name:SEP/08-08 Fund:TFM8153TFXXXX Project:<All>

USSGL	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance	Attest Adj Dr	Attest Adj Cr	Ending Attest Balance
1010	-	FUND BALANCE WITH TREASURY	0.00	3,270,867,409.58	3,273,364,409.58	-2,497,000.00			-2,497,000.00
1340	-	INTEREST RECEIVABLE	16,550,779.37	12,400,259.05	215,869.22	28,735,169.20			28,735,169.20
1610	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	3,153,876,762.14	3,250,156,409.58	3,238,873,540.36	3,165,159,631.36			3,165,159,631.36
1611	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-6,179,733.90	0.00	0.00	-6,179,733.90			-6,179,733.90
1612	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	108,379,351.42	0.00	0.00	108,379,351.42			108,379,351.42
1613	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-53,518,209.49	83,974.30	1,985,987.27	-55,420,222.46			-55,420,222.46
2150	TFM5765110	TRANSFER TO EPA	-119,468,189.39	7,400,000.00	0.00	-112,068,189.39	2 112,068,189.39		0.00
3310	-	CUMULATIVE RESULTS OF OPERATIONS	-2,933,817,534.02	0.00	0.00	-2,933,817,534.02	3 112,068,189.39	1 80,252,080.39	-2,902,001,425.02
		PROGRAM AGENCY EQUITY						3 112,068,189.39	-112,068,189.39
5311	TFM5311001	INTEREST ON INVESTMENTS	-116,847,335.13	1,985,987.27	12,484,233.35	-127,345,581.21			-127,345,581.21
5765	TFM5765110	TRANSFER TO EPA	105,816,109.00	7,400,000.00	7,400,000.00	105,816,109.00	1 80,252,080.39	2 112,068,189.39	74,000,000.00
5800	TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUND	-137,201,000.00	12,166,000.00	29,274,000.00	-154,309,000.00			-154,309,000.00
	TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUND	-214,000.00	31,000.00	30,000.00	-213,000.00			-213,000.00
	TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUND	-17,377,000.00	3,611,000.00	2,474,000.00	-16,240,000.00			-16,240,000.00
	<b>Sum</b>		<b>-154,792,000.00</b>	<b>15,808,000.00</b>	<b>31,778,000.00</b>	<b>-170,762,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-170,762,000.00</b>
5890	TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00	0.00	0.00			0.00
	TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00	0.00	0.00			0.00
	TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00	0.00	0.00			0.00
	TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00	0.00	0.00			0.00
	<b>Sum</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL</b>		<b>0.00</b>	<b>6,566,102,039.78</b>	<b>6,566,102,039.78</b>	<b>0.00</b>	<b>304,388,459.17</b>	<b>304,388,459.17</b>	<b>0.00</b>

Footnotes for Adjusting Entries

- 1 To reverse the FY 2007 year end payable figure of \$80,252,080.39 to convert the "Transfers to EPA" account into a cash basis figure.
- 2 To reverse the current payable of \$112,068,189.39 to convert the "Transfer to EPA" account into a cash basis figure.
- 3 To reclassify the current payable of \$112,068,189.39 as Program Agency Equity.

**Leaking Underground Storage Tank Trust Fund**  
**20X8153**  
**Schedule of Assets Liabilities (Final-Unaudited)**  
**September 30, 2008**

***ASSETS***

Fund Balance with Treasury	\$	(2,497,000.00)
Interest Receivable		28,735,169.20
Other Receivable		0.00
Investments (Net)		<u>3,211,939,026.42</u>
<b><i>TOTAL ASSETS</i></b>	<b>\$</b>	<b><u><u>3,238,177,195.62</u></u></b>

***LIABILITIES***

Program Agency Equity:		
Available	\$	112,068,189.39
Other		<u>3,126,109,006.23</u>
<b><i>TOTAL LIABILITIES</i></b>	<b>\$</b>	<b><u><u>3,238,177,195.62</u></u></b>

**Leaking Underground Storage Tank Trust Fund  
20X8153  
Schedule of Activity (Final-Unaudited)  
For the Period October 1, 2007 Through September 30, 2008**

***REVENUES***

Interest Revenue	\$ 127,345,581.21
Tax Revenue	170,762,000.00
Tax Refunds	<u>0.00</u>
<b>Total Revenues</b>	<b>\$ <u>298,107,581.21</u></b>

***DISPOSITION OF REVENUES***

Transfers to Program Agencies	\$ <u>74,000,000.00</u>
<b>Total Disposition of Revenues</b>	<b>\$ <u>74,000,000.00</u></b>
<b><i>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</i></b>	<b>\$ <u><u>224,107,581.21</u></u></b>