

Leaking Underground Storage Tanks Trust Fund

20X8153

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Leaking Underground Storage Tanks Trust Fund

20X8153

Noteworthy News

1. Beginning in October (for September reporting), Preliminary Financial Statements will be available on the Web by the 3rd workday of the following month. They will no longer be sent via email. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

Leaking Underground Storage Tanks Trust Fund
20X8153
Trial Balance (Final - Unaudited)
For the Period August 31, 2005 Through September 30, 2005

RUN DATE: 10/11/05

RUN TIME: 13:56:14

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	140.79	2,582,086,056.84	2,569,332,711.17	12,753,486.46
1340	ACCRUED INCOME RECEIVABLE	20,652,713.20	7,923,211.75	105,479.94	28,470,445.01
1610	PRINCIPAL ON INVESTMENTS	2,438,368,000.00	2,549,845,000.00	2,551,198,000.00	2,437,015,000.00
1611	DISCOUNT ON PURCHASE	(11,269,879.90)	0.00	0.00	(11,269,879.90)
1612	PREMIUM ON PURCHASE	117,687,373.15	0.00	0.00	117,687,373.15
1613	AMORTIZATION DISC/PREM	(56,795,309.80)	1,049,304.99	2,279,328.28	(58,025,333.09)
	TOTAL ASSETS	2,508,643,037.44	5,140,903,573.58	5,122,915,519.39	2,526,631,091.63
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	96,468,690.56	9,884,711.17	0.00	86,583,979.39
	TOTAL LIABILITIES	96,468,690.56	9,884,711.17	0.00	86,583,979.39
	TOTAL NET ASSETS	2,412,174,346.88	5,150,788,284.75	5,122,915,519.39	2,440,047,112.24
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,240,697,655.37	0.00	0.00	2,240,697,655.37
	TOTAL CAPITAL	2,240,697,976.98	0.00	0.00	2,240,697,976.98
INCOME					
5311	INTEREST ON INVESTMENTS	84,547,252.99	105,479.94	8,280,268.59	92,722,041.64
5800	TAX RELATING TO HIGHWAY TF	160,118,000.00	5,220,000.00	28,055,000.00	182,953,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	379,000.00	0.00	77,000.00	456,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	12,063,000.00	3,082,000.00	2,053,000.00	11,034,000.00
5900	COST RECOVERIES	1,164,000.00	0.00	291,000.00	1,455,000.00
5890	REFUND OF GASOLINE	(1,225,000.00)	535,000.00	0.00	(1,760,000.00)
5890	REFUND OF DIESEL	(1,890,000.00)	753,000.00	0.00	(2,643,000.00)
5890	REFUND OF AVIATION	(17,000.00)	13,000.00	0.00	(30,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(397,000.00)	0.00	55,000.00	(342,000.00)
5311	AMORTIZATION/ACCRETION	(13,825,883.09)	2,279,328.28	1,049,304.99	(15,055,906.38)
	TOTAL INCOME	240,916,369.90	11,987,808.22	39,860,573.58	268,789,135.26
EXPENSES					
5765	TRANSFERS TO EPA	69,440,000.00	9,884,711.17	9,884,711.17	69,440,000.00
	TOTAL EXPENSES	69,440,000.00	9,884,711.17	9,884,711.17	69,440,000.00
	TOTAL EQUITY	2,412,174,346.88	21,872,519.39	49,745,284.75	2,440,047,112.24
	BALANCE	0.00	5,172,660,804.14	5,172,660,804.14	0.00

**Leaking Underground Storage Tanks Trust Fund
20X8153
Balance Sheet (Final - Unaudited)
September 30, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>12,753,486.46</u>	\$ 12,753,486.46
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Receivables

Interest Receivable	\$ <u>28,470,445.01</u>	\$ 28,470,445.01
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Investments

1 Principal On Investments	\$ 2,437,015,000.00	
Discount on Purchase	(11,269,879.90)	
Premium on Purchase	117,687,373.15	
Amortization Disc/Prem	<u>(58,025,333.09)</u>	

Net Investments	\$ <u>2,485,407,160.16</u>	
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TOTAL ASSETS	\$ <u><u>2,526,631,091.63</u></u>	
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LIABILITIES & EQUITY

Liabilities

Liability for Allocation	\$ <u>86,583,979.39</u>	\$ 86,583,979.39
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Equity

Beginning Balance	\$ 2,240,697,976.98	
Net Change	<u>\$ 199,349,135.26</u>	

Total Equity	\$ <u>2,440,047,112.24</u>	
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TOTAL LIABILITIES & EQUITY	\$ <u><u>2,526,631,091.63</u></u>	
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1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 11, 2005

**Leaking Underground Storage Tanks Trust Fund
20X8153
Income Statement (Final - Unaudited)
October 1, 2004 Through September 30, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Cost Recoveries	291,000.00	1,455,000.00
Tax Relating to Highway TF	\$ 22,835,000.00	\$ 182,953,000.00
Tax Relating to Inland Waterways T	77,000.00	456,000.00
Tax Relating to Airport/Airway TF	(1,029,000.00)	11,034,000.00
Gross Revenue	\$ 22,174,000.00	\$ 195,898,000.00
Less: Refunds and Credits		
Refund of Aviation	13,000.00	30,000.00
Refund of Aviation Fuel	(55,000.00)	342,000.00
Refund of Diesel	753,000.00	2,643,000.00
Refund of Gasoline	535,000.00	1,760,000.00
Subtotal Less:Refunds and Credits	1,246,000.00	4,775,000.00
Net Revenue	\$ 20,928,000.00	\$ 191,123,000.00
Investment Income		
1. Interest on Investments	6,944,765.36	77,666,135.26
Net Receipts	\$ 27,872,765.36	\$ 268,789,135.26

DISBURSEMENTS

Nonexpenditure Transfers		
Transfers to EPA	0.00	69,440,000.00
Total NonExpenditures	\$ 0.00	\$ 69,440,000.00
NET INCREASE/(DECREASE)	\$ 27,872,765.36	\$ 199,349,135.26

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	Current Month	Year-To-Date
Interest on Investments: Cash Basis	\$ 357,056.84	\$ 81,757,437.53

Leaking Underground Storage Tanks Trust Fund
20X8153
Budget Reconciliation (Final - Unaudited)
September 30, 2005

<u>Security Number/ Account Number</u>	<u>TITLE</u>		<u>M/D</u>	<u>AMOUNT</u>
N/A	Interest on Investments(Cash)	81,757,437.53		
580038	Tax Relating to Highway TF	182,953,000.00		
580039	Tax Relating to Inland Waterways T	456,000.00		
580040	Tax Relating to Airport/Airway TF	11,034,000.00		
589015	Refund of Gasoline	(1,760,000.00)		
589015	Refund of Diesel	(2,643,000.00)		
589015	Refund of Aviation	(30,000.00)		
589015	Refund of Aviation Fuel Other Than	(342,000.00)		
5900	Cost Recoveries	1,455,000.00		
4114	Appropriated Trust Fund Receipts		D	<u><u>272,880,437.53</u></u>
4168	Allocations of Realized Authority Reclassified - Auth to be Transferred from Invested Balances - Temp Reduction		D	<u><u>(560,000.00)</u></u>
4166	Allocations of Realized Authority - To Be Transferred from Invested Balances	(86,583,979.39)	D	<u><u>(86,583,979.39)</u></u>
5765	Transfer to EPA (Actual Transfers YTD)	(72,581,192.24)		
4167	Allocations of Realized Authority - Transferred from Invested Balances		D	<u><u>(72,581,192.24)</u></u>
4384	Temporary Reduction Returned by Appropriation		D	<u><u>0.00</u></u>
4394	Receipts Unavailable for Obligation Upon Collection (Beg)	2,148,474,189.64		
N/A	Interest on Investments(Cash)	81,757,437.53		
580038	Tax Relating to Highway TF	182,953,000.00		
580039	Tax Relating to Inland Waterways T	456,000.00		
580040	Tax Relating to Airport/Airway TF	11,034,000.00		
589015	Refund of Gasoline	(1,760,000.00)		
589015	Refund of Diesel	(2,643,000.00)		
589015	Refund of Aviation	(30,000.00)		
589015	Refund of Aviation Fuel Other Than	(342,000.00)		
590008	Cost Recoveries	1,455,000.00		
576511	Transfer to EPA	(70,000,000.00)		
	New Budget Authority	0.00		
4394	Receipts Unavailable for Obligation Upon Collection (Ending)		D	<u><u>(2,351,354,627.17)</u></u>
4201	Total Actual Resources - Collected			<u><u>2,238,199,361.27</u></u>
Assets				
1010	Fund Balance with Treasury	12,753,486.46		
1610	Principal on Investments	2,437,015,000.00		
1611	Discount on Purchase	(11,269,879.90)		
2150	Liability For Allocation Transfers - Drawdown Payable	(86,583,979.39)		
	Total Assets			<u><u>2,351,914,627.17</u></u>
Edit Check (Total Assets = 4168+4394+4384)				<u><u>(2,351,914,627.17)</u></u>
				<u><u>0.00</u></u>

Leaking Underground Storage Tanks Trust Fund
20X8153
Budget Reconciliation Summary (Final - Unaudited)
September 30, 2005

<u>Account Number</u>		<u>M/D</u>	<u>Amount</u>
4114	Appropriated Trust Fund Receipts	D	272,880,437.53
4166	Allocations of Realized Authority - To Be Transferred from Invested Balances	D	(86,583,979.39)
4167	Allocations of Realized Authority - Transferred from Invested Balances	D	(72,581,192.24)
4168	Allocations of Realized Authority Reclassified - Auth to be Transferred from Invested Balances - Temp Reduction	D	(560,000.00)
4201	Total Actual Resources Collected		2,238,199,361.27
4384	Temporary Reduction Returned by Appropriation	D	0.00
4394	Receipts Unavailable for Obligation Upon Collection (Beginning) Less: New Budget Authority	D	(2,351,354,627.17)
			<u>0.00</u>

Leaking Underground Storage Trust Fund
20X8153
FACTS II Adjusted Trial Balance (Final - Unaudited)
September 30, 2005

<u>SGL Account</u>	<u>Beginning/ Ending Balance</u>	<u>M/D</u>	<u>Amount</u>
1010	E		12,753,486.46
1610	B		2,232,674,000.00
1610	E		2,437,015,000.00
1611	E		(11,269,879.90)
4114	E	D	272,880,437.53
4168	E	D	(560,000.00)
4166	B	D	(89,725,171.63)
4166	E	D	(86,583,979.39)
4167	E	D	(72,581,192.24)
4201	B		2,238,199,361.27
4201	E		2,238,199,361.27
4394	B	D	(2,148,474,189.64)
4394	E	D	(2,351,354,627.17)
			0.00

**Leaking Underground Storage Tanks Trust Fund
20X8153
Payable Information
For Fiscal Year 2005 (10-1-2004 to 09-30-2005)**

68-20X8153 (FY2004 EOY Payable)	89,725,171.63
Less: Drawdowns to EPA October 2004	<u>-6,300,000.00</u>
October 2004 EOM Balance	83,425,171.63
Less: Drawdowns to EPA November 2004	<u>-4,200,000.00</u>
November 2004 EOM Balance	79,225,171.63
Less: Drawdowns to EPA December 2004 New Authority Less Recission	<u>-6,200,000.00</u> 69,440,000.00
December 2004 EOM Balance	142,465,171.63
Less: Drawdowns to EPA January 2005	<u>-6,200,000.00</u>
January 2005 EOM Balance	136,265,171.63
Less: Drawdowns to EPA February 2005	<u>-2,200,000.00</u>
February 2005 EOM Balance	134,065,171.63
March 2005 Less: Drawdowns to EPA	<u>-2,300,000.00</u>
March 2005 EOM Balance	131,765,171.63
April 2005 Less: Drawdowns to EPA	<u>-5,696,481.07</u>
April 2005 EOM Balance	126,068,690.56
May 2005 Less: Drawdowns to EPA	<u>-3,600,000.00</u>
May 2005 EOM Balance	122,468,690.56

June 2005	
Less: Drawdowns to EPA	<u>-17,000,000.00</u>
June 2005 EOM Balance	105,468,690.56
July 2005	
Less: Drawdowns to EPA	<u>-4,000,000.00</u>
July 2005 EOM Balance	101,468,690.56
August 2005	
Less: Drawdowns to EPA	<u>-5,000,000.00</u>
August 2005 EOM Balance	96,468,690.56
September 2005	
Less: Drawdowns to EPA	<u>-9,884,711.17</u>
September 2005 EOM Balance	<u><u>86,583,979.39</u></u>

Leaking Underground Storage Tanks Trust Fund
20X8153
Post Closing Budget Reconciliation Summary (Final - Unaudited)
September 30, 2005

<u>Account Number</u>		<u>Account</u>
4166	Treasury-Managed Trust Fund Distribution of Realized Authority-TO BE TRANSFERRED	(86,583,979.39)
4384	Rescinded Amts Approp From Specific Treas Mgd Trust Fund TAFS Desig by Treas as "Available"	(560,000.00)
4394	Receipts not Available for Oblig Upon Collection	(2,351,354,627.17)
4201	Total Actual Resources - Collected	2,438,498,606.56
		<hr/> 0.00 <hr/>

Leaking Underground Storage Tanks Trust Fund
20X8153
Attest Adjusted Trial Balance (Final - Unaudited)
For the Period August 31, 2005 Through September 30, 2005

RUN DATE: 10/11/05
RUN TIME: 13:56:14

ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	140.79	2,582,086,056.84	2,569,332,711.17	12,753,486.46	0.00	0.00	12,753,486.46
1340	ACCRUED INCOME RECEIVABLE	20,652,713.20	7,923,211.75	105,479.94	28,470,445.01	0.00	0.00	28,470,445.01
1610	PRINCIPAL ON INVESTMENTS	2,438,368,000.00	2,549,845,000.00	2,551,198,000.00	2,437,015,000.00	0.00	0.00	2,437,015,000.00
1611	DISCOUNT ON PURCHASE	(11,269,879.90)	0.00	0.00	(11,269,879.90)	0.00	0.00	(11,269,879.90)
1612	PREMIUM ON PURCHASE	117,687,373.15	0.00	0.00	117,687,373.15	0.00	0.00	117,687,373.15
1613	AMORTIZATION DISC/PREM	(56,795,309.80)	1,049,304.99	2,279,328.28	(58,025,333.09)	0.00	0.00	(58,025,333.09)
	TOTAL ASSETS	2,508,643,037.44	5,140,903,573.58	5,122,915,519.39	2,526,631,091.63	0.00	0.00	2,526,631,091.63
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	96,468,690.56	9,884,711.17	0.00	86,583,979.39	2	86,583,979.39	0.00
	TOTAL LIABILITIES	96,468,690.56	9,884,711.17	0.00	86,583,979.39		86,583,979.39	0.00
	TOTAL NET ASSETS	2,412,174,346.88	5,150,788,284.75	5,122,915,519.39	2,440,047,112.24	86,583,979.39	0.00	2,526,631,091.63
CAPITAL								
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,240,697,655.37	0.00	0.00	2,240,697,655.37	3	86,583,979.39	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3	86,583,979.39
	TOTAL CAPITAL	2,240,697,976.98	0.00	0.00	2,240,697,976.98	86,583,979.39	176,309,151.02	2,330,423,148.61
INCOME								
5311	INTEREST ON INVESTMENTS	84,547,252.99	105,479.94	8,280,268.59	92,722,041.64	0.00	0.00	92,722,041.64
5800	TAX RELATING TO HIGHWAY TF	160,118,000.00	5,220,000.00	28,055,000.00	182,953,000.00	0.00	0.00	182,953,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	379,000.00	0.00	77,000.00	456,000.00	0.00	0.00	456,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	12,063,000.00	3,082,000.00	2,053,000.00	11,034,000.00	0.00	0.00	11,034,000.00
5900	COST RECOVERIES	1,164,000.00	0.00	291,000.00	1,455,000.00	0.00	0.00	1,455,000.00
5890	REFUND OF GASOLINE	(1,225,000.00)	535,000.00	0.00	(1,760,000.00)	0.00	0.00	(1,760,000.00)
5890	REFUND OF DIESEL	(1,890,000.00)	753,000.00	0.00	(2,643,000.00)	0.00	0.00	(2,643,000.00)
5890	REFUND OF AVIATION	(17,000.00)	13,000.00	0.00	(30,000.00)	0.00	0.00	(30,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(397,000.00)	0.00	55,000.00	(342,000.00)	0.00	0.00	(342,000.00)
5311	AMORTIZATION/ACCRETION	(13,825,883.09)	2,279,328.28	1,049,304.99	(15,055,906.38)	0.00	0.00	(15,055,906.38)
	TOTAL INCOME	240,916,369.90	11,987,808.22	39,860,573.58	268,789,135.26	0.00	0.00	268,789,135.26
EXPENSES								
5765	TRANSFERS TO EPA	69,440,000.00	9,884,711.17	9,884,711.17	69,440,000.00	1	89,725,171.63	2
	TOTAL EXPENSES	69,440,000.00	9,884,711.17	9,884,711.17	69,440,000.00	89,725,171.63	86,583,979.39	72,581,192.24
	TOTAL EQUITY	2,412,174,346.88	21,872,519.39	49,745,284.75	2,440,047,112.24	176,309,151.02	262,893,130.41	2,526,631,091.63
	BALANCE	0.00	5,172,660,804.14	5,172,660,804.14	0.00	262,893,130.41	262,893,130.41	0.00

Footnotes For Adjusting Entries

1 To reverse the FY 2004 year end payable figure of \$89,725,171.63 to convert the "Transfers to EPA" account into a cash basis figure.

2 To reverse the current payable of \$86,583,979.39 to convert the "Transfers to EPA" account into a cash basis figure.

3 To reclassify the current payable of \$86,583,979.39 as Program Agency Equity.

**Leaking Underground Storage Tanks Trust Fund
20X8153
Schedule of Assets & Liabilities (Final - Unaudited)
September 30, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ 12,753,486.46	
Total Undisbursed Balance	<u>\$</u>	12,753,486.46

Receivables:

Interest Receivable	\$ 28,470,445.01	
	<u>\$</u>	28,470,445.01

Investments:

Principal On Investments	\$ 2,485,407,160.16	
Net Investments	<u>\$</u>	2,485,407,160.16
TOTAL ASSETS	<u>\$</u>	<u>2,526,631,091.63</u>

LIABILITIES

Program Agency Equity:

Available	\$ 86,583,979.39	
	<u>\$</u>	86,583,979.39
Other:		
Beginning Balance	\$ 2,243,839,169.22	
Net Change	<u>\$</u>	196,207,943.02
Total Equity	<u>\$</u>	2,440,047,112.24
TOTAL LIABILITY/EQUITY	<u>\$</u>	<u>2,526,631,091.63</u>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 11, 2005

**Leaking Underground Storage Tanks Trust Fund
20X8153
Schedule of Activity (Final - Unaudited)
October 1, 2004 Through September 30, 2005**

REVENUES	FY 2005 <u>Year-To-Date</u>
1 Interest Revenue	\$ 77,666,135.26
Tax Revenue	194,443,000.00
Tax Refunds	(4,775,000.00)
Cost Recoveries	1,455,000.00
Total Revenues	\$ <u>268,789,135.26</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ 72,581,192.24
Reimbursements to Treasury Bureaus and the General Fund	
Total Disposition of Revenues	\$ <u>72,581,192.24</u>
	\$ <u><u>196,207,943.02</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$ 81,757,437.53
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2 Non-expenditure transfers are reported on the cash basis.