

RUN DATE: 01/21/03
 RUN TIME: 10:27:47

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE
 FOR PERIOD OF 11/30/2002 THRU 12/31/2002
FINAL

INLAND WATERWAYS TRUST FUND
ACCT: 20X8861

SGL		BEGINNING			ENDING
ACCT #	DESCRIPTION	BALANCE	DEBIT	CREDIT	BALANCE
ASSETS					
1010	CASH	199.76	512,808,113.42	512,807,386.27	926.91
1340	ACCRUED INCOME RECEIVABLE	1,970,469.52	662,437.92	9,240.93	2,623,666.51
1610	PRINCIPAL ON INVESTMENTS	389,459,000.00	501,147,000.00	505,192,000.00	385,414,000.00
1611	DISCOUNT ON PURCHASE	(1,795,154.13)	0.00	0.00	(1,795,154.13)
1612	PREMIUM ON PURCHASE	6,388,800.00	0.00	0.00	6,388,800.00
1613	AMORTIZATION DISC/PREM	(3,900,308.71)	275,303.71	106,516.31	(3,731,521.31)
	** TOTAL ASSETS	392,123,006.44	1,014,892,855.05	1,018,115,143.51	388,900,717.98
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	15,150,418.74	10,876,386.27	20,319,055.00	24,593,087.47
	** TOTAL LIABILITIES	15,150,418.74	10,876,386.27	20,319,055.00	24,593,087.47
	** TOTAL NET ASSETS	376,972,587.70	1,025,769,241.32	1,038,434,198.51	364,307,630.51
CAPITAL					
3310	SUBSCRIPTIONS	5,720,000.00	0.00	0.00	5,720,000.00
3310	REDEMPTIONS	(5,720,000.00)	0.00	0.00	(5,720,000.00)
3310	PRIOR UNDISTRIBUTED INC	394,133,786.47	0.00	0.00	394,133,786.47
	** TOTAL CAPITAL	394,133,786.47	0.00	0.00	394,133,786.47
INCOME					
5310	INTEREST ON INVESTMENTS	1,378,794.76	9,240.93	689,551.34	2,059,105.17
5800	EXCISE TAXES	10,808,000.00	784,000.00	7,589,000.00	17,613,000.00
5310	AMORTIZATION/ACCRETION	333,191.47	106,516.31	275,303.71	501,978.87
	** TOTAL INCOME	12,519,986.23	899,757.24	8,553,855.05	20,174,084.04
EXPENSE					
5765	TRANSFER TO CORPS OF ENGINEERS	29,681,185.00	31,195,441.27	10,876,386.27	50,000,240.00
	** TOTAL EXPENSE	29,681,185.00	31,195,441.27	10,876,386.27	50,000,240.00
	** TOTAL EQUITY	376,972,587.70	32,095,198.51	19,430,241.32	364,307,630.51
	BALANCE	0.00	1,057,864,439.83	1,057,864,439.83	0.00

Inland Waterways Trust Fund
 20X8861
 Income Statement
 For Period 10/01/02 through 12/31/02
FINAL

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes	6,805,000.00	17,613,000.00
Gross Revenue	\$ <u>6,805,000.00</u>	\$ <u>17,613,000.00</u>
Investment Income		
Interest on Investments	<u>849,097.81</u>	<u>2,561,084.04</u>
Subtotal Investment Income	<u>849,097.81</u>	<u>2,561,084.04</u>
Net Receipts	\$ <u>7,654,097.81</u>	\$ <u>20,174,084.04</u>

NONEXPENDITURE TRANSFERS

Transfers to Corps of Engineers	<u>20,319,055.00</u>	<u>50,000,240.00</u>
Subtotal NonExpenditures	<u>20,319,055.00</u>	<u>50,000,240.00</u>
NET INCREASE/(DECREASE)	\$ <u><u>(12,664,957.19)</u></u>	\$ <u><u>(29,826,155.96)</u></u>

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$ 27,113.42	\$ 117,878.66
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Inland Waterways Trust Fund
 20X8861
 Balance Sheet
 As of 12/31/02
FINAL

ASSETS

Undisbursed Balances:

Funds Available for Investment	\$	926.91		
Total Undisbursed Balance			\$	926.91

Receivables:

Interest Receivable	\$	2,623,666.51		
Other Receivables		0.00		
			\$	2,623,666.51

Investments:

Principal On Investments	\$	385,414,000.00		
Discount on Purchase		(1,795,154.13)		
Premium on Purchase		6,388,800.00		
Amortization Disc/Prem		(3,731,521.31)		
Net Investments			\$	386,276,124.56
TOTAL ASSETS			\$	388,900,717.98

LIABILITIES & EQUITY

Liabilities:

Other Liabilities	\$	24,593,087.47		
			\$	24,593,087.47

Equity:

Beginning Balance	\$	394,133,786.47		
Net Change		(29,826,155.96)		
Total Equity			\$	364,307,630.51
TOTAL LIABILITY/EQUITY			\$	388,900,717.98

Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: January 21, 2003

INLAND WATERWAYS TRUST FUND
20X8861
BUDGETARY RECONCILIATION
AS OF DECEMBER 31, 2002
FINAL

PROPRIETARY ACCOUNTS

	<u>TITLE</u>	<u>AMOUNT</u>	
580042	Interest on Investments (Cash)	117,878.66	
	Excise Taxes	17,613,000.00	
411400	Appropriated Trust Fund Receipts		----- 17,730,878.66 =====
416600	Treas Mgd Trust Fund Distr of Realized Authority to be Trans		----- (24,593,087.47) =====
	Transfers to the Corps of Engineers:	(43,908,541.61)	
416700	Treasury Managed Trust Fund Distrib or Realized Authority-Transferred		----- (43,908,541.61) =====
462000	Beginning Bal Other Funds Available for Comm	(391,296,046.65)	
	Interest on Investments (Cash)	(117,878.66)	
580042	Excise Taxes	(17,613,000.00)	
576525	Transfers to Corps of Engineers	50,000,240.00	
462000	Other Funds Available for Commit/Oblig		----- (359,026,685.31) =====
420100	Beginning Bal Total Actual Resources		----- 409,797,435.73 =====

ASSET:

	Fund Balance with Treasury	926.91	
	Investments at Par	385,414,000.00	
	Less Discount @ Purchase	(1,795,154.13)	
	Other Payables	(24,593,087.47)	
	Total Assets and Liabilities		----- 359,026,685.31 =====

EDIT CHECK (TOTAL ASSETS - LIABILITIES = 462000)

(359,026,685.31)
=====

0.00

Inland Waterways Trust Fund
20X8861
BUDGETARY ACCOUNT BALANCES - POST CLOSING
AS OF DECEMBER 31, 2002

420100	Total Actual Resources - Collected (4201+4114+4167)	383,619,772.78
416600	Treasury Managed Trust Fund Distribution of Realized Authority To Be Transferred	(24,593,087.47)
462000	Other Funds Available for Commitment/Obligation	(359,026,685.31)

0.00

**INLAND WATERWAYS TRUST FUND
20X8861
BUDGETARY ACCOUNT BALANCES
AS OF DECEMBER 31, 2002
FINAL**

411400	Appropriated Trust Fund Receipts	17,730,878.66
416600	Treasury-Managed Trust Fund Distrib of Realized Authority To Be Transferred	(24,593,087.47)
416700	Treasury-Managed Trust Fund Distrib or Realized Authority Transferred	(43,908,541.61)
417000	Transfers Out-Current Year	0.00
462000	Other Funds Available for Commit/Oblig	(359,026,685.31)
420100	Total Actual Resources Collected	409,797,435.73
		0.00

**Inland Waterways Trust Fund
20X8861
As of December 31, 2002
FACTS II WORKSHEET ATB**

SGL ACCOUNT	BEG/END BAL	AMOUNT
1010	E	926.91
1610	E	385,414,000.00
1610	B	405,264,000.00
1611	E	(1,795,154.13)
4114	E	17,730,878.66
4119	E	0.00
4166	E	(24,593,087.47)
4167	E	(43,908,541.61)
4201	B	409,797,435.73
4201	E	409,797,435.73
4620	B	(391,296,046.65)
4620	E	(359,026,685.31)
4902	E	0.00