

Highway Trust Fund

20X8102

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Highway Trust Fund

20X8102

Noteworthy News

1 There are no Noteworthy News items for May 2007.

**Highway Trust Fund - Consolidated
20X8102
Trial Balance (Final)
April 30, 2007 Through May 31, 2007**

RUN DATE: 08/23/07

RUN TIME: 17:06:33

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,274,872,326.98	8,048,998,810.39	8,520,808,000.00	803,063,137.37
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	14,380,799,000.00	4,242,293,000.00	3,754,652,000.00	14,868,440,000.00
	TOTAL ASSETS	15,655,671,326.98	12,291,291,810.39	12,275,460,000.00	15,671,503,137.37
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	38,178,746,757.00	3,756,100,000.00	2,794,352.00	34,425,441,109.00
	TOTAL LIABILITIES	38,178,746,757.00	3,756,100,000.00	2,794,352.00	34,425,441,109.00
	TOTAL NET ASSETS	(22,523,075,430.02)	16,047,391,810.39	12,278,254,352.00	(18,753,937,971.63)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(1,094,916,255.99)	0.00	0.00	(1,094,916,255.99) *
	TOTAL CAPITAL	(1,094,916,255.99)	0.00	0.00	(1,094,916,255.99)
INCOME					
5750	TRANSFERS IN - TIFIA, DOWNWARD RE-	3,599,561.00	0.00	0.00	3,599,561.00
5755	TRANSFERS IN - RIGHT OF WAY MODIFI	6,762,000.00	0.00	0.00	6,762,000.00
5800	DIESEL	5,543,716,000.00	97,709,000.00	1,270,315,000.00	6,716,322,000.00
5800	TRUCK TIRE TAX	258,029,000.00	38,703,000.00	60,845,000.00	280,171,000.00
5800	TRUCK USE TAX	180,881,000.00	1,652,000.00	25,794,000.00	205,023,000.00
5800	TRUCK RETAIL TAX	1,998,288,000.00	137,000.00	446,633,000.00	2,444,784,000.00
5800	GASOLINE	12,953,212,000.00	39,944,000.00	2,489,205,000.00	15,402,473,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(203,296,000.00)	48,847,000.00	0.00	(252,143,000.00)
5890	REFUND OF GASOLINE	(112,741,000.00)	127,257,000.00	0.00	(239,998,000.00)
5890	REFUND OF GASOHOL	45,000.00	0.00	36,000.00	81,000.00
5890	REFUND OF DIESEL	(141,246,000.00)	157,632,000.00	0.00	(298,878,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(196,000.00)	115,000.00	0.00	(311,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(86,000.00)	0.00	70,000.00	(16,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(7,657,000.00)	10,419,000.00	0.00	(18,076,000.00)
5320	FINES & PENALTIES	9,473,167.97	0.00	1,448,810.39	10,921,978.36
	TOTAL INCOME	20,487,783,728.97	522,415,000.00	4,294,346,810.39	24,259,715,539.36
EXPENSES					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	37,248,843,903.00	3,358,894,352.00	3,356,100,000.00	37,251,638,255.00
5765	TRANSFERS MASS TRANSIT	4,660,000,000.00	0.00	0.00	4,660,000,000.00
5765	TRANSFER IMTP	0.00	400,000,000.00	400,000,000.00	0.00
5765	TRANSFERS TO TIFIA - UPWARD RE-EST	7,099,000.00	0.00	0.00	7,099,000.00
	TOTAL EXPENSES	41,915,942,903.00	3,758,894,352.00	3,756,100,000.00	41,918,737,255.00
	TOTAL EQUITY	(22,523,075,430.02)	4,281,309,352.00	8,050,446,810.39	(18,753,937,971.63)
	BALANCE	0.00	20,328,701,162.39	20,328,701,162.39	0.00

* Includes prior period adjustment of \$223,307,280.00 transferring Diesel Excise taxes from Highway Trust Fund (Highway) to the Airport and Airway Trust Fund.

**Highway Trust Fund - Highway Trust Account
20X8102
Trial Balance (Final)
April 30, 2007 Through May 31, 2007**

RUN DATE: 08/23/07

RUN TIME: 17:06:33

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,273,352,103.00	7,110,018,810.39	7,564,009,000.00	819,361,913.39
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	7,229,619,000.00	3,709,385,000.00	3,354,652,000.00	7,584,352,000.00
	TOTAL ASSETS	8,502,971,103.00	10,819,403,810.39	10,918,661,000.00	8,403,713,913.39
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	34,011,771,757.00	3,356,100,000.00	2,794,352.00	30,658,466,109.00
	TOTAL LIABILITIES	34,011,771,757.00	3,356,100,000.00	2,794,352.00	30,658,466,109.00
	TOTAL NET ASSETS	(25,508,800,654.00)	14,175,503,810.39	10,921,455,352.00	(22,254,752,195.61)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(6,140,592,479.97)	0.00	0.00	(6,140,592,479.97) *
	TOTAL CAPITAL	(6,140,592,479.97)	0.00	0.00	(6,140,592,479.97)
INCOME					
5750	TRANSFERS IN - TIFIA, DOWNWAR RE-	3,599,561.00	0.00	0.00	3,599,561.00
5755	TRANSFERS IN - RIGHT OF WAY MODIFI	6,762,000.00	0.00	0.00	6,762,000.00
5800	DIESEL	4,891,106,000.00	86,133,000.00	1,120,339,000.00	5,925,312,000.00
5800	TRUCK TIRE TAX	258,029,000.00	38,703,000.00	60,845,000.00	280,171,000.00
5800	TRUCK USE TAX	180,881,000.00	1,652,000.00	25,794,000.00	205,023,000.00
5800	TRUCK RETAIL TAX	1,998,288,000.00	137,000.00	446,633,000.00	2,444,784,000.00
5800	GASOLINE	10,928,932,000.00	33,701,000.00	2,100,201,000.00	12,995,432,000.00
5800	LAND & WATER	(844,000.00)	0.00	0.00	(844,000.00)
5800	AQUATIC RESOURCES	(179,496,000.00)	42,775,000.00	0.00	(222,271,000.00)
5890	REFUND OF GASOLINE	(86,605,000.00)	127,257,000.00	0.00	(213,862,000.00)
5890	REFUND OF GASOHOL	45,000.00	0.00	36,000.00	81,000.00
5890	REFUND OF DIESEL	(114,497,000.00)	157,632,000.00	0.00	(272,129,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(196,000.00)	115,000.00	0.00	(311,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(86,000.00)	0.00	70,000.00	(16,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(7,657,000.00)	10,419,000.00	0.00	(18,076,000.00)
5320	FINES & PENALTIES	9,473,167.97	0.00	1,448,810.39	10,921,978.36
	TOTAL INCOME	17,887,734,728.97	498,524,000.00	3,755,366,810.39	21,144,577,539.36
EXPENSES					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	37,248,843,903.00	3,358,894,352.00	3,356,100,000.00	37,251,638,255.00
5765	TRANSFERS TO TIFIA - UPWARD RE-EST	7,099,000.00	0.00	0.00	7,099,000.00
	TOTAL EXPENSES	37,255,942,903.00	3,358,894,352.00	3,356,100,000.00	37,258,737,255.00
	TOTAL EQUITY	(25,508,800,654.00)	3,857,418,352.00	7,111,466,810.39	(22,254,752,195.61)
	BALANCE	0.00	18,032,922,162.39	18,032,922,162.39	0.00

* Includes prior period adjustment of \$197,024,013.00 transferring Diesel Excise taxes from Highway Trust Fund (Highway) to the Airport and Airway Trust Fund.

**Highway Trust Fund - Mass Transit Account
20X81022
Trial Balance (Final)
April 30, 2007 Through May 31, 2007**

RUN DATE: 08/23/07

RUN TIME: 17:06:33

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,520,223.98	938,980,000.00	956,799,000.00	(16,298,776.02)
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	7,151,180,000.00	532,908,000.00	400,000,000.00	7,284,088,000.00
	TOTAL ASSETS	7,152,700,223.98	1,471,888,000.00	1,356,799,000.00	7,267,789,223.98
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	4,166,975,000.00	400,000,000.00	0.00	3,766,975,000.00
	TOTAL LIABILITIES	4,166,975,000.00	400,000,000.00	0.00	3,766,975,000.00
	TOTAL NET ASSETS	2,985,725,223.98	1,871,888,000.00	1,356,799,000.00	3,500,814,223.98
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	5,045,676,223.98	0.00	0.00	5,045,676,223.98
	TOTAL CAPITAL	5,045,676,223.98	0.00	0.00	5,045,676,223.98
INCOME					
5800	DIESEL	652,610,000.00	11,576,000.00	149,976,000.00	791,010,000.00
5800	GASOLINE	2,024,280,000.00	6,243,000.00	389,004,000.00	2,407,041,000.00
5800	LAND & WATER	(156,000.00)	0.00	0.00	(156,000.00)
5800	AQUATIC RESOURCES	(23,800,000.00)	6,072,000.00	0.00	(29,872,000.00)
5890	REFUND OF GASOLINE	(26,136,000.00)	0.00	0.00	(26,136,000.00)
5890	REFUND OF DIESEL	(26,749,000.00)	0.00	0.00	(26,749,000.00)
	TOTAL INCOME	2,600,049,000.00	23,891,000.00	538,980,000.00	3,115,138,000.00
EXPENSES					
5765	TRANSFERS MASS TRANSIT	4,660,000,000.00	0.00	0.00	4,660,000,000.00
5765	TRANSFER IMTP	0.00	400,000,000.00	400,000,000.00	0.00
	TOTAL EXPENSES	4,660,000,000.00	400,000,000.00	400,000,000.00	4,660,000,000.00
	TOTAL EQUITY	2,985,725,223.98	423,891,000.00	938,980,000.00	3,500,814,223.98
	BALANCE	0.00	2,295,779,000.00	2,295,779,000.00	0.00

* Includes prior period adjustment of \$26,283,267.00 transferring Diesel Excise taxes from Highway Trust Fund (Mass Transit) to the Airport and Airway Trust Fund.

Highway Trust Fund - Consolidated
20X8102
Balance Sheet (Final)
May 31, 2007

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>803,063,137.37</u>	\$ 803,063,137.37
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Investments

1 Principal On Investments	\$ <u>14,868,440,000.00</u>	
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Net Investments	\$ <u>14,868,440,000.00</u>	
TOTAL ASSETS	\$ <u><u>15,671,503,137.37</u></u>	

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>34,425,441,109.00</u>	\$ 34,425,441,109.00
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Equity

2 Beginning Balance	\$ (1,094,916,255.99)	
Net Change	\$ <u>(17,659,021,715.64)</u>	

3 Total Equity	\$ <u>(18,753,937,971.63)</u>	
TOTAL LIABILITIES & EQUITY	\$ <u><u>15,671,503,137.37</u></u>	

1 Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

2 Includes prior period adjustment of \$223,307,280.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

3 Congress has the authority to appropriate amounts in excess of currently available trust fund assets.

**Highway Trust Fund - Highway Account
20X81021
Balance Sheet (Final)
May 31, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>819,361,913.39</u>	\$ 819,361,913.39
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Investments

1 Principal On Investments	\$ <u>7,584,352,000.00</u>	
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Net Investments	\$ 7,584,352,000.00	
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TOTAL ASSETS	\$ <u>8,403,713,913.39</u>	
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>30,658,466,109.00</u>	\$ 30,658,466,109.00
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Equity

2 Beginning Balance	\$ (6,140,592,479.97)	
Net Change	\$ <u>(16,114,159,715.64)</u>	

3 Total Equity	\$ (22,254,752,195.61)	
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TOTAL LIABILITIES & EQUITY	\$ <u>8,403,713,913.39</u>	
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1 Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

2 Includes prior period adjustment of \$197,024,013.00 transferring Diesel Excise taxes from Highway Trust Fund (Highway) to the Airport and Airway Trust Fund.

3 Congress has the authority to appropriate amounts in excess of currently available trust fund assets.

**Highway Trust Fund - Mass Transit Account
20X81022
Balance Sheet (Final)
May 31, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>(16,298,776.02)</u>	\$ (16,298,776.02)
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Investments

1 Principal On Investments	\$ <u>7,284,088,000.00</u>	
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Net Investments	\$ <u>7,284,088,000.00</u>	
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TOTAL ASSETS	\$ <u><u>7,267,789,223.98</u></u>	
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>3,766,975,000.00</u>	\$ 3,766,975,000.00
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Equity

2 Beginning Balance	\$ 5,045,676,223.98	
Net Change	\$ <u>(1,544,862,000.00)</u>	

Total Equity	\$ <u>3,500,814,223.98</u>	
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TOTAL LIABILITIES & EQUITY	\$ <u><u>7,267,789,223.98</u></u>	
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1 Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

2 Includes prior period adjustment of \$26,283,267.00 transferring Diesel Excise taxes from Highway Trust Fund (Mass Transit) to the Airport and Airway Trust Fund.

**Highway Trust Fund - Consolidated
20X8102
Income Statement (Final)
October 1, 2006 Through May 31, 2007**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	\$ 1,172,606,000.00	\$ 6,716,322,000.00
Gasoline	2,449,261,000.00	15,402,473,000.00
Truck Retail Tax	446,496,000.00	2,444,784,000.00
Truck Tire Tax	22,142,000.00	280,171,000.00
Truck Use Tax	24,142,000.00	205,023,000.00
Gross Revenue	\$ 4,114,647,000.00	\$ 25,048,773,000.00
Less: Transfers		
Transfers to Land & Water	0.00	(1,000,000.00)
Transfers to Aquatic Resources	(48,847,000.00)	(252,143,000.00)
Total Transfers	\$ (48,847,000.00)	\$ (253,143,000.00)
Reimbursement To General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	(157,632,000.00)	(298,878,000.00)
Refund of Diesel Fuel Bus Use	(10,419,000.00)	(18,076,000.00)
Refund of Gas to Make Gasohol	70,000.00	(16,000.00)
Refund of Gasohol	36,000.00	81,000.00
Refund of Special Motor Fuel	(115,000.00)	(311,000.00)
Refund of Gasoline	(127,257,000.00)	(239,998,000.00)
Total Tax Reimbursements	\$ (295,317,000.00)	\$ (557,198,000.00)
Net Tax Revenue	\$ 3,770,483,000.00	\$ 24,238,432,000.00
Other Income		
Fines & Penalties	1,448,810.39	10,921,978.36
Transfers In Right of Way	0.00	6,762,000.00
Transfers In TIFIA Downward Re-Estimate	0.00	3,599,561.00
Total Other Income	\$ 1,448,810.39	\$ 21,283,539.36
Total Revenue	\$ 3,771,931,810.39	\$ 24,259,715,539.36
NONEXPENDITURE TRANSFERS		
1 Transfers Federal Highway Admin	2,794,352.00	37,251,638,255.00
1 Transfers Mass Transit	0.00	4,660,000,000.00
1 Transfers to TIFIA - Upward Re-estimate	0.00	7,099,000.00
Total Non-Expenditures	\$ 2,794,352.00	\$ 41,918,737,255.00
Total Expenditures/Transfers	\$ 2,794,352.00	\$ 41,918,737,255.00
NET INCREASE/(DECREASE)	\$ 3,769,137,458.39	\$ (17,659,021,715.64)

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund - Highway Account
20X81021
Income Statement (Final)
October 1, 2006 Through May 31, 2007**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	\$ 1,034,206,000.00	\$ 5,925,312,000.00
Gasoline	2,066,500,000.00	12,995,432,000.00
Truck Retail Tax	446,496,000.00	2,444,784,000.00
Truck Tire Tax	22,142,000.00	280,171,000.00
Truck Use Tax	24,142,000.00	205,023,000.00
Gross Tax Revenue	\$ 3,593,486,000.00	\$ 21,850,722,000.00
Less: Transfers		
Transfers to Land & Water	\$ 0.00	\$ (844,000.00)
Transfers to Aquatic Resources	(42,775,000.00)	(222,271,000.00)
Total Transfers	\$ (42,775,000.00)	\$ (223,115,000.00)
Reimbursement to General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	\$ (157,632,000.00)	\$ (272,129,000.00)
Refund of Diesel Fuel Bus Use	(10,419,000.00)	(18,076,000.00)
Refund of Gas to Make Gasohol	70,000.00	(16,000.00)
Refund of Gasohol	36,000.00	81,000.00
Refund of Gasoline	(127,257,000.00)	(213,862,000.00)
Refund of Special Motor Fuel	(115,000.00)	(311,000.00)
Total Tax Reimbursements	(295,317,000.00)	(504,313,000.00)
Net Tax Revenue	\$ 3,255,394,000.00	\$ 21,123,294,000.00
Other Income		
Fines & Penalties	\$ 1,448,810.39	\$ 10,921,978.36
Transfers In Right of Way	0.00	6,762,000.00
Transfers In TIFIA Downward Re-Estimate	0.00	3,599,561.00
Total Other Income	1,448,810.39	21,283,539.36
Total Revenue	\$ 3,256,842,810.39	\$ 21,144,577,539.36
NONEXPENDITURE TRANSFERS		
1 Transfers Fed Highway	2,794,352.00	37,251,638,255.00
1 Transfers to TIFIA - Upward Re-estimate	7,099,000.00	7,099,000.00
Total Non-Expenditures	\$ 2,794,352.00	\$ 37,258,737,255.00
Total Expenditures/Transfers	\$ 2,794,352.00	\$ 37,258,737,255.00
NET INCREASE/(DECREASE)	\$ 3,254,048,458.39	\$ (16,114,159,715.64)

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund - Mass Transit Account
20X81022
Income Statement (Final)
October 1, 2006 Through May 31, 2007**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	\$ 138,400,000.00	\$ 791,010,000.00
Gasoline	382,761,000.00	2,407,041,000.00
Gross Tax Revenue	<u>\$ 521,161,000.00</u>	<u>\$ 3,198,051,000.00</u>
Less: Transfers		
Transfers to Land & Water	\$ 0.00	\$ (156,000.00)
Transfers to Aquatic Resources	(6,072,000.00)	(29,872,000.00)
Total Transfers	<u>\$ (6,072,000.00)</u>	<u>\$ (30,028,000.00)</u>
Reimbursement to General Fund (Refund of Taxes and Estimated Tax Credits)		
Refund of Diesel	\$ 0.00	\$ (26,749,000.00)
Refund of Gasoline	0.00	(26,136,000.00)
Total Tax Reimbursements	<u>\$ 0.00</u>	<u>\$ (52,885,000.00)</u>
Net Tax Revenue	<u>\$ 515,089,000.00</u>	<u>\$ 3,115,138,000.00</u>
Total Revenue	<u>\$ 515,089,000.00</u>	<u>\$ 3,115,138,000.00</u>
NONEXPENDITURE TRANSFERS		
1 Transfers Mass Transit	0.00	4,660,000,000.00
Total Nonexpenditure Transfers	<u>\$ 0.00</u>	<u>\$ 4,660,000,000.00</u>
Total Expenditures/Transfers	<u>\$ 0.00</u>	<u>\$ 4,660,000,000.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ 515,089,000.00</u></u>	<u><u>\$ (1,544,862,000.00)</u></u>

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

Highway Trust Fund
20X8102
Budget Reconciliation (Final)
May 31, 2007

<u>Security Number / Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>
532001		Fines and Penalties	10,921,978.36
580007		Diesel	6,716,322,000.00
580009		Truck Tire Tax	280,171,000.00
580010		Truck Use Tax	205,023,000.00
580011		Truck Retail Tax	2,444,784,000.00
580012		Gasoline	15,402,473,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(252,143,000.00)
589003		Refund of Gasoline	(239,998,000.00)
589004		Refund of Gasohol	81,000.00
589005		Refund of Diesel	(298,878,000.00)
589006		Refund of Special Motor Fuel	(311,000.00)
589008		Refund of Gas to Make Gasohol	(16,000.00)
589009		Refund of Diesel Fuel Bus Use	(18,076,000.00)
590010		Transfers In - TIFIA Downward Re-estimate	3,599,561.00
411400		Appropriated Trust Fund Receipts	24,252,953,539.36
411400	M	Less: Receipts Designated as Mandatory to Cover Mandatory Budget Authority	0.00
411400	D	Appropriated Trust Fund Receipts	24,252,953,539.36
		Rescissions	0.00
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	0.00
		Transfers Federal Highway	(30,658,466,109.00)
		Transfers Mass Transit	(3,766,975,000.00)
412700	D	Amts Approp from Specific Treasury MTF - Payable	(34,425,441,109.00)
575501		Transfers In - Right of Way	6,762,000.00
412800	D	Amounts Appropriated From Specific Invested TAFS - Transfers-In	6,762,000.00
576508		Transfers Federal Highway	(20,163,376,229.00)
576509		Transfers Mass Transit	(1,583,000,000.00)
576544		Transfers to TIFIA Upward Re-estimate	(7,099,000.00)
412900	D	Amts Approp from Specific Treasury MTF - Transfers Out	(21,753,475,229.00)
633001		CMIA Interest Expense	0.00
490200	D	Expended Authority - Paid	0.00
438400	D	Temporary Reduction Returned by Appropriation Less entry to bring authority rescinded in prior year forward as current year authority	(53,956,000.00) 53,956,000.00
			0.00
439400	D	Receipts Unavailable for Obligation upon Collection (B)	1,094,916,255.99 *
532001		Fines and Penalties	10,921,978.36
575501		Transfers In - Right of Way	6,762,000.00
580007		Diesel	6,716,322,000.00
580009		Truck Tire Tax	280,171,000.00
580010		Truck Use Tax	205,023,000.00
580011		Truck Retail Tax	2,444,784,000.00
580012		Gasoline	15,402,473,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(252,143,000.00)
589003		Refund of Gasoline	(239,998,000.00)
589004		Refund of Gasohol	81,000.00
589005		Refund of Diesel	(298,878,000.00)
589006		Refund of Special Motor Fuel	(311,000.00)
589008		Refund of Gas to Make Gasohol	(16,000.00)
589009		Refund of Diesel Fuel Bus Use	(18,076,000.00)
576508		Transfers Federal Highway	(37,251,638,255.00)
576509		Transfers Mass Transit	(4,660,000,000.00)
575040		Transfers in -TIFIA Downward Re-estimate	3,599,561.00
576544		Transfers to TIFIA Upward Re-estimate	(7,099,000.00)
			(17,659,021,715.64)
439400	D	Receipts Unavailable for Obligation upon Collection (E)	18,753,937,971.63
420100		Total Actual Resources - Collected	13,165,262,827.01
		EDIT CHECK:	
101000		Fund Balance with Treasury	803,063,137.37
161000		Certificates of Indebtedness	14,868,440,000.00
215000		Payables	(34,425,441,109.00)
		Total Net Assets	(18,753,937,971.63)
		Edit Check (4124+4394)	(18,753,937,971.63)

0.00

* Includes prior period adjustment of \$223,307,280.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

Highway Trust Fund
20X8102
Facts II Adjusted Trial Balance (Final)
May 31, 2007

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>	
1010		E	803,063,137.37	
1610		B	10,997,655,000.00	
1610		E	14,868,440,000.00	
4114	D	E	24,252,953,539.36	
4114	M	E	0.00	
4124	D	E	0.00	
4127	D	B	(14,260,179,083.00)	
4127	D	E	(34,425,441,109.00)	
4127	M	E	0.00	
4128	D	E	6,762,000.00	
4129	D	E	(21,753,475,229.00)	
4129	M	E	0.00	
4201		B	13,165,262,827.01	
4201		E	13,165,262,827.01	
4384	D	B	0.00	
4384	D	E	0.00	
4394	D	*	B	1,094,916,255.99
4394	D	*	E	18,753,937,971.63
4902	D	E	0.00	
			0.00	

* usually CREDIT balance

**Highway Trust Fund
20X8102
1151 TRANSFERS (Final)
Fiscal Year 2007**

Account	Name	October	November	December	January	February	March	April	May	Year-to-Date	mass total transfers	highway total transfers
69X8083	Federal Aid to Highways	2,600,000,000.00	2,700,000,000.00	2,325,000,000.00	2,375,000,000.00	1,975,000,000.00	2,148,829,229.00	2,107,099,000.00	3,300,000,000.00	19,530,928,229.00	h	19,530,928,229.00
69X8402+69X8309	Right of Way Revolving Fund									0.00	h	0.00
69X8016+69X8020+69X8362	Traffic Safety Programs		100,000,000.00		100,000,000.00		4,000,000.00			204,000,000.00	h	204,000,000.00
69X8048+69X8055+69X8158+69X8159	Motor Carrier Safety Grants	50,000,000.00	150,000,000.00	0.00	31,900,000.00			97,547,000.00	56,100,000.00	385,547,000.00	h	385,547,000.00
69X8350	Federal Transit Administration	300,000,000.00	230,000,000.00	0.00	250,000,000.00	200,000,000.00	200,000,000.00		400,000,000.00	1,580,000,000.00	m	1,580,000,000.00
69X8191	Mass Transit	0.00	0.00	0.00		0.00	3,000,000.00		0.00	3,000,000.00	m	3,000,000.00
69X8049	Vehicular & Ped Safety Demo									0.00	h	0.00
69X8045+8058+8061+8072	Miscellaneous			0.00		0.00	50,000,000.00		0.00	50,000,000.00	h	50,000,000.00
6928274										0.00	h	0.00
20 2814	Treasury General Fund									0.00	h	0.00
		\$2,950,000,000.00	\$3,180,000,000.00	\$2,325,000,000.00	\$2,756,900,000.00	\$2,175,000,000.00	\$2,405,829,229.00	\$2,204,646,000.00	\$3,756,100,000.00	21,753,475,229.00		1,583,000,000.00
	Mass Transit Transfers	300,000,000.00	230,000,000.00	0.00	250,000,000.00	200,000,000.00	203,000,000.00	0.00	400,000,000.00	1,583,000,000.00		
	Highway Transfers	2,650,000,000.00	2,950,000,000.00	2,325,000,000.00	2,506,900,000.00	1,975,000,000.00	2,202,829,229.00	2,204,646,000.00	3,356,100,000.00	20,170,475,229.00		highway + mass =
	Total Transfers	2,950,000,000.00	3,180,000,000.00	2,325,000,000.00	2,756,900,000.00	2,175,000,000.00	2,405,829,229.00	2,204,646,000.00	3,756,100,000.00	21,753,475,229.00		21,753,475,229.00

Highway Trust Fund (20X8102)
 Payable Spreadsheet (Final)

2150 Payable	As of 09/30/06	Transfers 10/06	Balance 10/06	Transfers 11/06	Balance 11/06	Transfers 12/06	New Authority	Balance 12/06	Transfers 01/07	Balance 01/07
Highway Trust	13,570,204,083.00	(2,650,000,000.00)	10,920,204,083.00	(2,950,000,000.00)	7,970,204,083.00	(2,325,000,000.00)	14,069,549,981.00	19,714,754,064.00	(2,506,900,000.00)	17,207,854,064.00
Mass Transit	689,975,000.00	(300,000,000.00)	389,975,000.00	(230,000,000.00)	159,975,000.00	0.00	555,000,000.00	714,975,000.00	(250,000,000.00)	464,975,000.00
Total	14,260,179,083.00	(2,950,000,000.00)	11,310,179,083.00	(3,180,000,000.00)	8,130,179,083.00	(2,325,000,000.00)	14,624,549,981.00	20,429,729,064.00	(2,756,900,000.00)	17,672,829,064.00
Current Payable	14,260,179,083.00		11,310,179,083.00		8,130,179,083.00			20,429,729,064.00		17,672,829,064.00

Transfers 02/07	Balance 02/07	New Authority	Transfers 03/07	Balance 03/07	Transfers 04/07	Balance 04/07	Transfers 05/07	New Authority	Balance 05/07
(1,975,000,000.00)	15,232,854,064.00	23,179,293,922.00	(2,202,829,229.00)	36,209,318,757.00	(2,197,547,000.00)	34,011,771,757.00	(3,356,100,000.00)	2,794,352.00	30,658,466,109.00
(200,000,000.00)	264,975,000.00	4,105,000,000.00	(203,000,000.00)	4,166,975,000.00	0.00	4,166,975,000.00	(400,000,000.00)		3,766,975,000.00
(2,175,000,000.00)	15,497,829,064.00	27,284,293,922.00	(2,405,829,229.00)	40,376,293,757.00	(2,197,547,000.00)	38,178,746,757.00	(3,756,100,000.00)	2,794,352.00	34,425,441,109.00
	15,497,829,064.00	27,284,293,922.00	(2,405,829,229.00)	40,376,293,757.00	(2,197,547,000.00)	38,178,746,757.00	(3,756,100,000.00)	2,794,352.00	34,425,441,109.00

**Highway Trust Fund - Consolidated
20X8102
Attest Adjusted Trial Balance (Final)
April 30, 2007 Through May 31, 2007**

RUN DATE: 08/23/07
RUN TIME: 17:06:33

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ADJUSTING DEBITS	ADJUSTING CREDITS	ENDING BALANCE
ASSETS								
1010	CASH	1,274,872,326.98	8,048,998,810.39	8,520,808,000.00	803,063,137.37	0.00	0.00	803,063,137.37
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	14,380,799,000.00	4,242,293,000.00	3,754,652,000.00	14,868,440,000.00	0.00	0.00	14,868,440,000.00
	TOTAL ASSETS	15,655,671,326.98	12,291,291,810.39	12,275,460,000.00	15,671,503,137.37	0.00	0.00	15,671,503,137.37
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	38,178,746,757.00	3,756,100,000.00	2,794,352.00	34,425,441,109.00	5	34,425,441,109.00	0.00
	TOTAL LIABILITIES	38,178,746,757.00	3,756,100,000.00	2,794,352.00	34,425,441,109.00	34,425,441,109.00	0.00	0.00
	TOTAL NET ASSETS	(22,523,075,430.02)	16,047,391,810.39	12,278,254,352.00	(18,753,937,971.63)	34,425,441,109.00	0.00	15,671,503,137.37
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	(1,094,916,255.99)	0.00	0.00	(1,094,916,255.99) *	2,4	34,425,441,109.00	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	34,425,441,109.00
	TOTAL CAPITAL	(1,094,916,255.99)	0.00	0.00	(1,094,916,255.99)	34,425,441,109.00	48,685,620,192.00	13,165,262,827.01
INCOME								
5750	TRANSFERS IN - TIFIA, DOWNWARD RE-	3,599,561.00	0.00	0.00	3,599,561.00	0.00	0.00	3,599,561.00
5755	TRANSFERS IN - RIGHT OF WAY MODIFI	6,762,000.00	0.00	0.00	6,762,000.00	0.00	0.00	6,762,000.00
5800	DIESEL	5,543,716,000.00	97,709,000.00	1,270,315,000.00	6,716,322,000.00	0.00	0.00	6,716,322,000.00
5800	TRUCK TIRE TAX	258,029,000.00	38,703,000.00	60,845,000.00	280,171,000.00	0.00	0.00	280,171,000.00
5800	TRUCK USE TAX	180,881,000.00	1,652,000.00	25,794,000.00	205,023,000.00	0.00	0.00	205,023,000.00
5800	TRUCK RETAIL TAX	1,998,288,000.00	137,000.00	446,633,000.00	2,444,784,000.00	0.00	0.00	2,444,784,000.00
5800	GASOLINE	12,953,212,000.00	39,944,000.00	2,489,205,000.00	15,402,473,000.00	0.00	0.00	15,402,473,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(203,296,000.00)	48,847,000.00	0.00	(252,143,000.00)	0.00	0.00	(252,143,000.00)
5890	REFUND OF GASOLINE	(112,741,000.00)	127,257,000.00	0.00	(239,998,000.00)	0.00	0.00	(239,998,000.00)
5890	REFUND OF GASOHOL	45,000.00	0.00	36,000.00	81,000.00	0.00	0.00	81,000.00
5890	REFUND OF DIESEL	(141,246,000.00)	157,632,000.00	0.00	(298,878,000.00)	0.00	0.00	(298,878,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(196,000.00)	115,000.00	0.00	(311,000.00)	0.00	0.00	(311,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(86,000.00)	0.00	70,000.00	(16,000.00)	0.00	0.00	(16,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(7,657,000.00)	10,419,000.00	0.00	(18,076,000.00)	0.00	0.00	(18,076,000.00)
5320	FINES & PENALTIES	9,473,167.97	0.00	1,448,810.39	10,921,978.36	0.00	0.00	10,921,978.36
	TOTAL INCOME	20,487,783,728.97	522,415,000.00	4,294,346,810.39	24,259,715,539.36	0.00	0.00	24,259,715,539.36
EXPENSES								
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	37,248,843,903.00	3,358,894,352.00	3,356,100,000.00	37,251,638,255.00	1	13,570,204,083.00	2
5765	TRANSFERS MASS TRANSIT	4,660,000,000.00	0.00	0.00	4,660,000,000.00	3	689,975,000.00	4
5765	TRANSFER IMTP	0.00	400,000,000.00	400,000,000.00	0.00	0.00	0.00	0.00
5765	TRANSFERS TO TIFIA - UPWARD RE-EST	7,099,000.00	0.00	0.00	7,099,000.00	0.00	0.00	7,099,000.00
	TOTAL EXPENSES	41,915,942,903.00	3,758,894,352.00	3,756,100,000.00	41,918,737,255.00	14,260,179,083.00	34,425,441,109.00	21,753,475,229.00
	TOTAL EQUITY	(22,523,075,430.02)	4,281,309,352.00	8,050,446,810.39	(18,753,937,971.63)	48,685,620,192.00	83,111,061,301.00	15,671,503,137.37
	BALANCE	0.00	20,328,701,162.39	20,328,701,162.39	0.00	83,111,061,301.00	83,111,061,301.00	0.00

1 To reverse the FY 2006 year end payable figure of \$13,570,204,083.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.

2 To reverse the current payable of \$30,658,466,109.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.

3 To reverse the FY 2006 year end payable figure of \$689,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.

4 To reverse the current payable of \$3,766,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.

5 To reclassify the total current payable of \$34,425,441,109.00 as Program Agency Equity.

* Includes prior period adjustment of \$223,307,280.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

**Highway Trust Fund - Consolidated
20X8102
Schedule of Assets & Liabilities (Final)
May 31, 2007**

ASSETS

Fund Balance with Treasury	\$	803,063,137.37
Interest Receivable		0.00
Investments (Net)		<u>14,868,440,000.00</u>
TOTAL ASSETS	\$	<u><u>15,671,503,137.37</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	15,671,503,137.37 *
Other		<u>0.00</u>
TOTAL LIABILITIES	\$	<u><u>15,671,503,137.37</u></u>

* Congress has the authority to appropriate amounts in excess of currently available trust fund assets.

Highway Trust Fund - Consolidated
20X8102
Schedule of Activity (Final)
For the period October 1, 2006 Through May 31, 2007

REVENUES

Interest Revenue	\$	0.00
Penalties, Fines, and Administrative Fees		10,921,978.36
Tax Revenue		24,795,630,000.00
Tax Refunds		(557,198,000.00)
Other Income		10,361,561.00
Total Revenues	\$	<u>24,259,715,539.36</u>

DISPOSITION OF REVENUES

1 Transfers to Program Agencies	\$	<u>(21,753,475,229.00)</u>
Total Disposition of Revenues	\$	<u>(21,753,475,229.00)</u>

NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	\$	<u><u>2,506,240,310.36</u></u>
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Footnotes

1 Nonexpenditure transfers are reported on the Cash Basis.