

Highway Trust Fund

20X8102

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance(s)	3-5
Balance Sheet(s)	6-8
Income Statement(s)	9-11
Budget Reconciliation	12-13
Budget Reconciliation Summary	14
FACTS II Information	15
Payable Information	16-17
Attest Adjusted Trial Balance	18
Attest Schedule of Assets and Liabilities	19
Attest Schedule of Activity	20

Highway Trust Fund

20X8102

Noteworthy News

N/A

**Highway Trust Fund - Consolidated
20X8102
Trial Balance (Final)
April 30, 2004 Through May 31, 2004**

RUN DATE: 06/16/04
RUN TIME: 10:17:56

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	437.69	5,539,708,430.90	5,539,707,697.00	1,171.59
1340 ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610 PRINCIPAL ON INVESTMENTS	15,383,078,000.00	2,948,449,000.00	2,546,812,000.00	15,784,715,000.00
TOTAL ASSETS	15,383,078,437.69	8,488,157,430.90	8,086,519,697.00	15,784,716,171.59
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	17,214,048,307.40	27,254,102,697.00	34,416,070,000.00	24,376,015,610.40
TOTAL LIABILITIES	17,214,048,307.40	27,254,102,697.00	34,416,070,000.00	24,376,015,610.40
TOTAL NET ASSETS	(1,830,969,869.71)	35,742,260,127.90	42,502,589,697.00	(8,591,299,438.81)
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	11,401,683,736.13	0.00	0.00	11,401,683,736.13
TOTAL CAPITAL	11,401,683,736.13	0.00	0.00	11,401,683,736.13
INCOME				
5800 DIESEL	4,596,521,000.00	0.00	725,336,000.00	5,321,857,000.00
5800 TRUCK TIRE TAX	228,659,000.00	0.00	36,202,000.00	264,861,000.00
5800 TRUCK USE TAX	538,272,000.00	0.00	96,685,000.00	634,957,000.00
5800 TRUCK RETAIL TAX	853,087,000.00	0.00	134,800,000.00	987,887,000.00
5800 GASOLINE	10,203,365,000.00	0.00	1,669,529,000.00	11,872,894,000.00
5800 GASOHOL	2,180,921,000.00	0.00	297,587,000.00	2,478,508,000.00
5800 LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800 AQUATIC RESOURCES	(136,426,000.00)	32,442,000.00	0.00	(168,868,000.00)
5800 TRANSFER TO GENERAL FUND	(46,460,000.00)	12,005,000.00	0.00	(58,465,000.00)
5890 REFUND OF GASOLINE	(91,094,000.00)	97,506,960.00	12,478,000.00	(176,122,960.00)
5890 REFUND OF GASOHOL	(7,183,960.00)	7,192,040.00	0.00	(14,376,000.00)
5890 REFUND OF DIESEL	(206,611,000.00)	175,599,000.00	19,159,000.00	(363,051,000.00)
5890 REFUND OF SPECIAL MOTOR FUEL	(444,000.00)	218,000.00	0.00	(662,000.00)
5890 REFUND OF GAS TO MAKE GASOHOL	(7,918,000.00)	5,407,000.00	0.00	(13,325,000.00)
5890 REFUND OF DIESEL FUEL BUS USE	(9,927,000.00)	7,081,000.00	0.00	(17,008,000.00)
5320 FINES & PENALTIES	7,785,354.16	0.00	1,120,430.90	8,905,785.06
TOTAL INCOME	18,101,546,394.16	337,451,000.00	2,992,896,430.90	20,756,991,825.06
EXPENSES				
5765 TRANSFERS FEDERAL HIGHWAY ADMIN	25,000,000,000.00	36,669,877,697.00	27,254,102,697.00	34,415,775,000.00
5765 TRANSFERS MASS TRANSIT	6,334,200,000.00	0.00	0.00	6,334,200,000.00
TOTAL EXPENSES	31,334,200,000.00	36,669,877,697.00	27,254,102,697.00	40,749,975,000.00
TOTAL EQUITY	(1,830,969,869.71)	37,007,328,697.00	30,246,999,127.90	(8,591,299,438.81)
BALANCE	0.00	72,749,588,824.90	72,749,588,824.90	0.00

**Highway Trust Fund - Highway Trust Account
20X81021
Trial Balance (Final)
April 30, 2004 Through May 31, 2004**

RUN DATE: 06/16/04
RUN TIME: 10:17:56

GENERAL LEDGER ACCOUNT		BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	101.71	5,086,175,430.90	5,086,174,697.00	835.61
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	11,471,317,000.00	2,533,363,000.00	2,513,871,000.00	11,490,809,000.00
	TOTAL ASSETS	11,471,317,101.71	7,619,538,430.90	7,600,045,697.00	11,490,809,835.61
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	13,863,590,861.40	27,254,102,697.00	34,416,070,000.00	21,025,558,164.40
	TOTAL LIABILITIES	13,863,590,861.40	27,254,102,697.00	34,416,070,000.00	21,025,558,164.40
	TOTAL NET ASSETS	(2,392,273,759.69)	34,873,641,127.90	42,016,115,697.00	(9,534,748,328.79)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	7,120,213,846.15	0.00	0.00	7,120,213,846.15
	TOTAL CAPITAL	7,120,213,846.15	0.00	0.00	7,120,213,846.15
INCOME					
5800	DIESEL	4,054,992,000.00	0.00	639,868,000.00	4,694,860,000.00
5800	TRUCK TIRE TAX	228,659,000.00	0.00	36,202,000.00	264,861,000.00
5800	TRUCK USE TAX	538,272,000.00	0.00	96,685,000.00	634,957,000.00
5800	TRUCK RETAIL TAX	853,087,000.00	0.00	134,800,000.00	987,887,000.00
5800	GASOLINE	8,608,740,000.00	0.00	1,408,608,000.00	10,017,348,000.00
5800	GASOHOL	1,642,055,000.00	0.00	223,384,000.00	1,865,439,000.00
5800	LAND & WATER	(844,000.00)	0.00	0.00	(844,000.00)
5800	AQUATIC RESOURCES	(120,757,000.00)	28,380,000.00	0.00	(149,137,000.00)
5800	TRANSFER TO GENERAL FUND	(40,834,000.00)	10,561,000.00	0.00	(51,395,000.00)
5890	REFUND OF GASOLINE	(75,981,000.00)	83,029,960.00	12,478,000.00	(146,532,960.00)
5890	REFUND OF GASOHOL	(7,183,960.00)	7,192,040.00	0.00	(14,376,000.00)
5890	REFUND OF DIESEL	(182,189,000.00)	157,135,000.00	19,159,000.00	(320,165,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(444,000.00)	218,000.00	0.00	(662,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(7,918,000.00)	5,407,000.00	0.00	(13,325,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(9,927,000.00)	7,081,000.00	0.00	(17,008,000.00)
5320	FINES & PENALTIES	7,785,354.16	0.00	1,120,430.90	8,905,785.06
	TOTAL INCOME	15,487,512,394.16	299,004,000.00	2,572,304,430.90	17,760,812,825.06
EXPENSES					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	25,000,000,000.00	36,669,877,697.00	27,254,102,697.00	34,415,775,000.00
	TOTAL EXPENSES	25,000,000,000.00	36,669,877,697.00	27,254,102,697.00	34,415,775,000.00
	TOTAL EQUITY	(2,392,273,759.69)	36,968,881,697.00	29,826,407,127.90	(9,534,748,328.79)
	BALANCE	0.00	71,842,522,824.90	71,842,522,824.90	0.00

**Highway Trust Fund - Mass Transit Account
20X81022
Trial Balance (Final)
April 30, 2004 Through May 31, 2004**

RUN DATE: 06/16/04

RUN TIME: 10:17:56

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	335.98	453,533,000.00	453,533,000.00	335.98
1340 ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610 PRINCIPAL ON INVESTMENTS	3,911,761,000.00	415,086,000.00	32,941,000.00	4,293,906,000.00
TOTAL ASSETS	3,911,761,335.98	868,619,000.00	486,474,000.00	4,293,906,335.98
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	3,350,457,446.00	0.00	0.00	3,350,457,446.00
TOTAL LIABILITIES	3,350,457,446.00	0.00	0.00	3,350,457,446.00
TOTAL NET ASSETS	561,303,889.98	868,619,000.00	486,474,000.00	943,448,889.98
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	4,281,469,889.98	0.00	0.00	4,281,469,889.98
TOTAL CAPITAL	4,281,469,889.98	0.00	0.00	4,281,469,889.98
INCOME				
5800 DIESEL	541,529,000.00	0.00	85,468,000.00	626,997,000.00
5800 GASOLINE	1,594,625,000.00	0.00	260,921,000.00	1,855,546,000.00
5800 GASOHOL	538,866,000.00	0.00	74,203,000.00	613,069,000.00
5800 LAND & WATER	(156,000.00)	0.00	0.00	(156,000.00)
5800 AQUATIC RESOURCES	(15,669,000.00)	4,062,000.00	0.00	(19,731,000.00)
5800 TRANSFER TO GENERAL FUND	(5,626,000.00)	1,444,000.00	0.00	(7,070,000.00)
5890 REFUND OF GASOLINE	(15,113,000.00)	14,477,000.00	0.00	(29,590,000.00)
5890 REFUND OF DIESEL	(24,422,000.00)	18,464,000.00	0.00	(42,886,000.00)
TOTAL INCOME	2,614,034,000.00	38,447,000.00	420,592,000.00	2,996,179,000.00
EXPENSES				
5765 TRANSFERS MASS TRANSIT	6,334,200,000.00	0.00	0.00	6,334,200,000.00
TOTAL EXPENSE	6,334,200,000.00	0.00	0.00	6,334,200,000.00
TOTAL EQUITY	561,303,889.98	38,447,000.00	420,592,000.00	943,448,889.98
BALANCE	0.00	907,066,000.00	907,066,000.00	0.00

Highway Trust Fund - Consolidated
20X8102
Balance Sheet (Final)
5/31/2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	1,171.59		\$	1,171.59
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Investments

Principal On Investments	\$	15,784,715,000.00			
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Net Investments	\$	15,784,715,000.00			
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TOTAL ASSETS	\$	15,784,716,171.59			
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	24,376,015,610.40		\$	24,376,015,610.40
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Equity

Beginning Balance	\$	11,401,683,736.13			
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Net Change	\$	(19,992,983,174.94)			
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Total Equity	\$	(8,591,299,438.81)			
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TOTAL LIABILITIES & EQUITY	\$	15,784,716,171.59			
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: June 16, 2004

**Highway Trust Fund - Highway Account
20X81021
Balance Sheet (Final)
5/31/2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>835.61</u>	
	\$	835.61

Investments

Principal On Investments	\$ <u>11,490,809,000.00</u>	
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Net Investments

	\$ <u>11,490,809,000.00</u>	
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TOTAL ASSETS

	\$ <u><u>11,490,809,835.61</u></u>	
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>21,025,558,164.40</u>	
	\$	21,025,558,164.40

Equity

Beginning Balance	\$ 7,120,213,846.15	
Net Change	\$ <u>(16,654,962,174.94)</u>	

Total Equity

	\$ <u>(9,534,748,328.79)</u>	
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TOTAL LIABILITIES & EQUITY

	\$ <u><u>11,490,809,835.61</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: June 16, 2004

Highway Trust Fund - Mass Transit Account
20X81022
Balance Sheet (Final)
5/31/2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	335.98		
			\$	335.98

Investments

Principal On Investments	\$	4,293,906,000.00		
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Net Investments	\$	4,293,906,000.00		
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TOTAL ASSETS	\$	4,293,906,335.98		
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	3,350,457,446.00		
			\$	3,350,457,446.00

Equity

Beginning Balance	\$	4,281,469,889.98		
Net Change	\$	(3,338,021,000.00)		

Total Equity	\$	943,448,889.98		
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TOTAL LIABILITIES & EQUITY	\$	4,293,906,335.98		
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: June 16, 2004

Highway Trust Fund - Consolidated
20X8102
Income Statement (Final)
October 1, 2003 Through May 31, 2004

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	725,336,000.00	5,321,857,000.00
Gasohol	297,587,000.00	2,478,508,000.00
Gasoline	1,669,529,000.00	11,872,894,000.00
Truck Retail Tax	134,800,000.00	987,887,000.00
Truck Tire Tax	36,202,000.00	264,861,000.00
Truck Use Tax	96,685,000.00	634,957,000.00
Gross Revenue	<u>\$ 2,960,139,000.00</u>	<u>\$ 21,560,964,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(1,000,000.00)
Transfers to Aquatic Resources	(32,442,000.00)	(168,868,000.00)
Transfers to General Fund	(12,005,000.00)	(58,465,000.00)
Total Transfers	<u>\$ (44,447,000.00)</u>	<u>\$ (228,333,000.00)</u>
Reimbursement To General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	(156,440,000.00)	(363,051,000.00)
Refund of Diesel Fuel Bus Use	(7,081,000.00)	(17,008,000.00)
Refund of Gas to Make Gasohol	(5,407,000.00)	(13,325,000.00)
Refund of Gasohol	(7,192,040.00)	(14,376,000.00)
Refund of Gasoline	(85,028,960.00)	(176,122,960.00)
Refund of Special Motor	(218,000.00)	(662,000.00)
Total Tax Reimbursements	<u>\$ (261,367,000.00)</u>	<u>\$ (584,544,960.00)</u>
Net Tax Revenue	<u>\$ 2,654,325,000.00</u>	<u>\$ 20,748,086,040.00</u>
Other Income		
Fines & Penalties	1,120,430.90	8,905,785.06
Total Other Income	<u>\$ 1,120,430.90</u>	<u>\$ 8,905,785.06</u>
Total Revenue	<u>\$ 2,655,445,430.90</u>	<u>\$ 20,756,991,825.06</u>

OUTLAYS

Expenditures		
Total Expenditures	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Non-Expenditure Transfers		
Transfers Federal Highway Admin	9,415,775,000.00	34,415,775,000.00
Transfer Mass Transit	0.00	6,334,200,000.00
Total Non-Expenditures	<u>\$ 9,415,775,000.00</u>	<u>\$ 40,749,975,000.00</u>
Total Expenditures/Transfers	<u>\$ 9,415,775,000.00</u>	<u>\$ 40,749,975,000.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ (6,760,329,569.10)</u></u>	<u><u>\$ (19,992,983,174.94)</u></u>

**Highway Trust Fund - Highway Account
20X81021
Income Statement (Final)
October 1, 2003 Through May 31, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	639,868,000.00	4,694,860,000.00
Gasohol	223,384,000.00	1,865,439,000.00
Gasoline	1,408,608,000.00	10,017,348,000.00
Truck Retail Tax	134,800,000.00	987,887,000.00
Truck Tire Tax	36,202,000.00	264,861,000.00
Truck Use Tax	96,685,000.00	634,957,000.00
Gross Tax Revenue	<u>\$ 2,539,547,000.00</u>	<u>\$ 18,465,352,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(844,000.00)
Transfers to Aquatic Resources	(28,380,000.00)	(149,137,000.00)
Transfers to General Fund	(10,561,000.00)	(51,395,000.00)
Total Transfers	<u>\$ (38,941,000.00)</u>	<u>\$ (201,376,000.00)</u>
Reimbursement to General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	(137,976,000.00)	(320,165,000.00)
Refund of Diesel Fuel Bus Use	(7,081,000.00)	(17,008,000.00)
Refund of Gas to Make Gasohol	(5,407,000.00)	(13,325,000.00)
Refund of Gasohol	(7,192,040.00)	(14,376,000.00)
Refund of Gasoline	(70,551,960.00)	(146,532,960.00)
Refund of Special Motor	(218,000.00)	(662,000.00)
Total Tax Reimbursements	<u>\$ (228,426,000.00)</u>	<u>\$ (512,068,960.00)</u>
Net Tax Revenue	<u>\$ 2,272,180,000.00</u>	<u>\$ 17,751,907,040.00</u>
Other Income		
Fines & Penalties	1,120,430.90	8,905,785.06
Total Other Income	<u>\$ 1,120,430.90</u>	<u>\$ 8,905,785.06</u>
Total Revenue	<u>\$ 2,273,300,430.90</u>	<u>\$ 17,760,812,825.06</u>

OUTLAYS

Expenditures		
Total Expenditures	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Non-Expenditure Transfers		
Transfers Fed Highway	9,415,775,000.00	34,415,775,000.00
Total Non-Expenditures	<u>\$ 9,415,775,000.00</u>	<u>\$ 34,415,775,000.00</u>
Total Expenditures/Transfers	<u>\$ 9,415,775,000.00</u>	<u>\$ 34,415,775,000.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ (7,142,474,569.10)</u></u>	<u><u>\$ (16,654,962,174.94)</u></u>

**Highway Trust Fund - Mass Transit Account
20X81022
Income Statement (Final)
October 1, 2003 Through May 31, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	85,468,000.00	626,997,000.00
Gasohol	74,203,000.00	613,069,000.00
Gasoline	260,921,000.00	1,855,546,000.00
Gross Tax Revenue	<u>\$ 420,592,000.00</u>	<u>\$ 3,095,612,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(156,000.00)
Transfers to Aquatic Resources	(4,062,000.00)	(19,731,000.00)
Transfers to General Fund	(1,444,000.00)	(7,070,000.00)
Total Transfers	<u>\$ (5,506,000.00)</u>	<u>\$ (26,957,000.00)</u>
Reimbursement to General Fund (Refund of Taxes and Estimated Tax Credits)		
Refund of Diesel	(18,464,000.00)	(42,886,000.00)
Refund of Gasoline	(14,477,000.00)	(29,590,000.00)
Total Tax Reimbursements	<u>\$ (32,941,000.00)</u>	<u>\$ (72,476,000.00)</u>
Net Tax Revenue	<u>\$ 382,145,000.00</u>	<u>\$ 2,996,179,000.00</u>
Other Income		
Total Other Income	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Total Revenue	<u>\$ 382,145,000.00</u>	<u>\$ 2,996,179,000.00</u>

OUTLAYS

Expenditures		
Total Expenditures	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Non-Expenditure Transfers		
Transfer Mass Transit	0.00	6,334,200,000.00
Total Non-Expenditure Transfers	<u>\$ 0.00</u>	<u>\$ 6,334,200,000.00</u>
Total Expenditures/Transfers	<u>\$ 0.00</u>	<u>\$ 6,334,200,000.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ 382,145,000.00</u></u>	<u><u>\$ (3,338,021,000.00)</u></u>

**Highway Trust Fund
20X8102
Budget Reconciliation (Final)
May 31, 2004**

<u>Security Number / Account Number</u>	TITLE	AMOUNT
531005	CMIA Interest Income	0.00
532001	Fines and Penalties	8,905,785.06
580007	Diesel	5,321,857,000.00
580009	Truck Tire Tax	264,861,000.00
580010	Truck Use Tax	634,957,000.00
580011	Truck Retail Tax	987,887,000.00
580012	Gasoline	11,872,894,000.00
580013	Gasohol	2,478,508,000.00
580015	Transfers: Land and Water	(1,000,000.00)
580016	Transfers: Aquatic Resources	(168,868,000.00)
580051	Transfer to General Fund	(58,465,000.00)
589002	Refund of Diesel-Powered Vehicle	0.00
589003	Refund of Gasoline	(176,122,960.00)
589004	Refund of Gasohol	(14,376,000.00)
589005	Refund of Diesel	(363,051,000.00)
589006	Refund of Special Motor Fuel	(662,000.00)
589008	Refund of Gas to Make Gasohol	(13,325,000.00)
589009	Refund of Diesel Fuel Bus Use	(17,008,000.00)
590010	IMTP - Revenue	0.00
411400	Appropriated Trust Fund Receipts	<u>20,756,991,825.06</u>
412400	Amts Approp from Specific MTF-Payable-Rescinded	<u>(295,000.00)</u>
	Transfers Federal Highway	(21,025,558,164.40)
	Transfers Mass Transit	(3,350,457,446.00)
412700	Amts Approp from Specific Treasury MTF - Payable	<u>(24,376,015,610.40)</u>
576508	Transfers Federal Highway	(17,620,307,697.00)
576509	Transfers Mass Transit	(3,470,742,554.00)
576531	Transfers IMTP	0.00
412900	Amts Approp from Specific Treasury MTF - Transfers Out	<u>(21,091,050,251.00)</u>
633001	CMIA Interest Expense	0.00
4902	Expended Authority - Paid	<u>0.00</u>

531005		CMIA Interest	0.00	
532001		Fines and Penalties	8,905,785.06	
580007		Diesel	5,321,857,000.00	
580009		Truck Tire Tax	264,861,000.00	
580010		Truck Use Tax	634,957,000.00	
580011		Truck Retail Tax	987,887,000.00	
580012		Gasoline	11,872,894,000.00	
580013		Gasohol	2,478,508,000.00	
580015		Transfers: Land and Water	(1,000,000.00)	
580016		Transfers: Aquatic Resources	(168,868,000.00)	
580051		Transfer to General Fund	(58,465,000.00)	
589002		Refund of Diesel-Powered Vehicle	0.00	
589003		Refund of Gasoline	(176,122,960.00)	
589004		Refund of Gasohol	(14,376,000.00)	
589005		Refund of Diesel	(363,051,000.00)	
589006		Refund of Special Motor Fuel	(662,000.00)	
589008		Refund of Gas to Make Gasohol	(13,325,000.00)	
589009		Refund of Diesel Fuel Bus Use	(17,008,000.00)	
590010		IMTP - Revenue	0.00	
576508		Transfers Federal Highway	(34,415,775,000.00)	
576509		Transfers Mass Transit	(6,334,200,000.00)	
576531		Transfers IMTP	0.00	
633001		CMIA Interest Expense	0.00	
		Rescissions	(295,000.00)	
				<u><u>19,993,278,174.94</u></u>
4620	B	Total Actual Resources		<u><u>(11,401,683,736.13)</u></u>
4620	E	Other Funds Available for Commit/Oblig		<u><u>8,591,594,438.81</u></u>
4201	B	Total Actual Resources - Collected		<u><u>16,118,774,597.53</u></u>
		EDIT CHECK:		
		Fund Balance with Treasury	1,171.59	
		Certificates of Indebtedness	15,784,715,000.00	
		Payables	(24,376,015,610.40)	
		Total Assets		<u><u>(8,591,299,438.81)</u></u>
		Edit Check 4124+4620		<u><u>8,591,299,438.81</u></u>
				<u><u>0.00</u></u>

Highway Trust Fund
20X8102
Budget Reconciliation Summary (Final)
May 31, 2004

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	20,756,991,825.06
412400	Amts Approp from Specific Treas MTF-Payable-Rescinded	(295,000.00)
412700	Amounts Approp from Specific Treasury MTF - Payable	(24,376,015,610.40)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(21,091,050,251.00)
490200	Delivered Orders - Obligations, Paid	0.00
462000	Unobligated Funds Not Subject to Apportionment	8,591,594,438.81
420100	Total Actual Resources - Collected	16,118,774,597.53
		<hr/> <hr/> 0.00

Highway Trust Fund
20X8102
Facts II Adjusted Trial Balance (Final)
May 31, 2004

<u>Account</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>
1010	E	1,171.59
1610	B	13,577,565,000.00
1610	E	15,784,715,000.00
4114	E	20,756,991,825.06
4124	E	(295,000.00)
4127	B	(4,717,090,861.40)
4127	E	(24,376,015,610.40)
4129	E	(21,091,050,251.00)
4201	B	16,118,774,597.53
4201	E	16,118,774,597.53
4620	B	(11,401,683,736.13)
4620	E	8,591,594,438.81
4902	E	0.00
		0.00

2150 Payable	As of 09/30/03	Transfers 10/03	Transfers 11/03	Transfers 12/03	Transfers 01/04	Transfers 02/04	New Authority
Highway Trust	4,230,090,861.40	(2,200,000,000.00)	21,750,000,000.00	(1,675,000,000.00)	(1,875,000,000.00)	(1,896,500,000.00)	0.00
Mass Transit	487,000,000.00	0.00	0.00	(30,000,000.00)		(1,315,319,949.00)	6,334,200,000.00
Total	4,717,090,861.40	(2,200,000,000.00)	21,750,000,000.00	(1,705,000,000.00)	(1,875,000,000.00)	(3,211,819,949.00)	6,334,200,000.00
Current Payable	\$4,717,090,861.40	\$2,517,090,861.40	\$24,267,090,861.40	\$22,562,090,861.40	\$20,687,090,861.40	\$17,475,270,912.40	\$23,809,470,912.40

Transfers 03/04	Transfers 04/04	New Authority	Rescission	New Authority Reversed	Transfers 05/04
(2,145,000,000.00)	(2,325,000,000.00)	34,416,070,000.00	(295,000.00)	(25,000,000,000.00)	(2,253,807,697.00)
(2,105,422,605.00)	(20,000,000.00)	0.00	0.00		0.00
(4,250,422,605.00)	(2,345,000,000.00)	34,416,070,000.00	(295,000.00)	(25,000,000,000.00)	(2,253,807,697.00)
\$19,559,048,307.40	\$17,214,048,307.40	\$51,630,118,307.40	\$51,629,823,307.40	\$26,629,823,307.40	\$24,376,015,610.40

**Consolidated Highway Trust Fund
20X8102
Modified Cash Basis Trial Balance (Final)
April 30, 2004 Through May 31, 2004**

G/L ACCT#	GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED ADJUSTING DEBITS	MODIFIED ADJUSTING CREDITS	MODIFIED ENDING BALANCE
ASSETS								
1010	CASH	437.69	5,539,708,430.90	5,539,707,697.00	1,171.59	0.00	0.00	1,171.59
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	15,383,078,000.00	2,948,449,000.00	2,546,812,000.00	15,784,715,000.00	0.00	0.00	15,784,715,000.00
	TOTAL ASSETS	15,383,078,437.69	8,488,157,430.90	8,086,519,697.00	15,784,716,171.59	0.00	0.00	15,784,716,171.59
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	17,214,048,307.40	27,254,102,697.00	34,416,070,000.00	24,376,015,610.40	2,4	24,376,015,610.40	0.00
	TOTAL LIABILITIES	17,214,048,307.40	27,254,102,697.00	34,416,070,000.00	24,376,015,610.40	24,376,015,610.40	0.00	0.00
	TOTAL NET ASSETS	(1,830,969,869.71)	35,742,260,127.90	42,502,589,697.00	(8,591,299,438.81)	24,376,015,610.40	0.00	15,784,716,171.59
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	11,401,683,736.13	0.00	0.00	11,401,683,736.13	5	24,376,015,610.40	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	4,717,090,861.40
	TOTAL CAPITAL	11,401,683,736.13	0.00	0.00	11,401,683,736.13	24,376,015,610.40	29,093,106,471.80	(8,257,241,012.87)
	TOTAL CAPITAL							24,376,015,610.40
	TOTAL CAPITAL							16,118,774,597.53
INCOME								
5800	DIESEL	4,596,521,000.00	0.00	725,336,000.00	5,321,857,000.00	0.00	0.00	5,321,857,000.00
5800	TRUCK TIRE TAX	228,659,000.00	0.00	36,202,000.00	264,861,000.00	0.00	0.00	264,861,000.00
5800	TRUCK USE TAX	538,272,000.00	0.00	96,685,000.00	634,957,000.00	0.00	0.00	634,957,000.00
5800	TRUCK RETAIL TAX	853,087,000.00	0.00	134,800,000.00	987,887,000.00	0.00	0.00	987,887,000.00
5800	GASOLINE	10,203,365,000.00	0.00	1,669,529,000.00	11,872,894,000.00	0.00	0.00	11,872,894,000.00
5800	GASOHOL	2,180,921,000.00	0.00	297,587,000.00	2,478,508,000.00	0.00	0.00	2,478,508,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(136,426,000.00)	32,442,000.00	0.00	(168,868,000.00)	0.00	0.00	(168,868,000.00)
5800	TRANSFER TO GENERAL FUND	(46,460,000.00)	12,005,000.00	0.00	(58,465,000.00)	0.00	0.00	(58,465,000.00)
5890	REFUND OF GASOLINE	(91,094,000.00)	97,506,960.00	12,478,000.00	(176,122,960.00)	0.00	0.00	(176,122,960.00)
5890	REFUND OF GASOHOL	(7,183,960.00)	7,192,040.00	0.00	(14,376,000.00)	0.00	0.00	(14,376,000.00)
5890	REFUND OF DIESEL	(206,611,000.00)	175,599,000.00	19,159,000.00	(363,051,000.00)	0.00	0.00	(363,051,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(444,000.00)	218,000.00	0.00	(662,000.00)	0.00	0.00	(662,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(7,918,000.00)	5,407,000.00	0.00	(13,325,000.00)	0.00	0.00	(13,325,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(9,927,000.00)	7,081,000.00	0.00	(17,008,000.00)	0.00	0.00	(17,008,000.00)
5320	FINES & PENALTIES	7,785,354.16	0.00	1,120,430.90	8,905,785.06	0.00	0.00	8,905,785.06
	TOTAL INCOME	18,101,546,394.16	337,451,000.00	2,992,896,430.90	20,756,991,825.06	0.00	0.00	20,756,991,825.06
EXPENSES								
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	25,000,000,000.00	36,669,877,697.00	27,254,102,697.00	34,415,775,000.00	1	4,230,090,861.40	2
5765	TRANSFERS MASS TRANSIT	6,334,200,000.00	0.00	0.00	6,334,200,000.00	3	487,000,000.00	4
	TOTAL EXPENSES	31,334,200,000.00	36,669,877,697.00	27,254,102,697.00	40,749,975,000.00	4,717,090,861.40	24,376,015,610.40	21,091,050,251.00
	TOTAL EQUITY	(1,830,969,869.71)	37,007,328,697.00	30,246,999,127.90	(8,591,299,438.81)	29,093,106,471.80	53,469,122,082.20	15,784,716,171.59
	BALANCE	0.00	72,749,588,824.90	72,749,588,824.90	0.00	53,469,122,082.20	53,469,122,082.20	0.00

Footnotes

- 1 To reverse the FY 2003 year end payable figure of \$4,230,090,861.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 2 To reverse the current payable of \$21,025,558,164.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 3 To reverse the FY 2003 year end payable figure of \$487,000,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 4 To reverse the current payable of \$3,350,457,446.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 5 To reclassify the total current payable of \$24,376,015,610.40 as Program Agency Equity.

**Consolidated Highway Trust Fund
20X8102
Schedule of Assets & Liabilities (Final)
As of 05/31/2004**

ASSETS

Fund Balance with Treasury	\$	1,171.59
Interest Receivable		0.00
Investments (Net)		<u>15,784,715,000.00</u>
Total Assets	\$	<u><u>15,784,716,171.59</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	24,376,015,610.40
Other		<u>(8,591,299,438.81)</u>
Total Liabilities	\$	<u><u>15,784,716,171.59</u></u>

**Consolidated Highway Trust Fund
20X8102
Schedule of Activity (Final)
For the period October 1, 2003 Through May 31, 2004**

REVENUES	
Interest Revenue	\$ 0.00
Penalties, Fines, and Administrative Fees	8,905,785.06
Tax Revenue	21,332,631,000.00
Tax Refunds	(584,544,960.00)
Other Income	0.00
Total Revenues	\$ <u>20,756,991,825.06</u>
 DISPOSITION OF REVENUES	
1 Transfers to Program Agencies	\$ <u>21,091,050,251.00</u>
Total Disposition of Revenues	\$ <u>21,091,050,251.00</u>
 Net Increase/(Decrease) in Program Agency Equity	 \$ <u><u>(334,058,425.94)</u></u>

Footnotes

1 Non-expenditure transfers are reported on the cash basis.