

Highway Trust Fund

20X8102

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance(s)	3-5
Balance Sheet(s)	6-8
Income Statement(s)	9-11
Budget Reconciliation	12
Budget Reconciliation Summary	13
FACTS II Information	14
SF 1151 Transfers	15
Payable Information	16
Attest Trial Balance	17
Attest Schedule of Assets and Liabilities	18
Attest Schedule of Activity	19

Highway Trust Fund

20X8102

Noteworthy News

1. A correction was made during January to record the Mass Transit payable net of the rescission amount of \$53,956,000.00.

Highway Trust Fund - Consolidated
20X8102
Trial Balance (Final)
December 31, 2004 Through January 31, 2005

RUN DATE: 02/10/05
 RUN TIME: 08:44:11

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	27,845.99	9,066,598,855.97	9,066,294,281.40	332,420.56
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	12,563,777,000.00	3,153,636,000.00	5,884,101,000.00	9,833,312,000.00
	TOTAL ASSETS	12,563,804,845.99	12,220,234,855.97	14,950,395,281.40	9,833,644,420.56
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	42,311,949,164.40	5,884,101,281.40	0.00	36,427,847,883.00
	TOTAL LIABILITIES	42,311,949,164.40	5,884,101,281.40	0.00	36,427,847,883.00
	TOTAL NET ASSETS	(29,748,144,318.41)	18,104,336,137.37	14,950,395,281.40	(26,594,203,462.44)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	5,597,027,278.31	0.00	0.00	5,597,027,278.31
	TOTAL CAPITAL	5,597,027,278.31	0.00	0.00	5,597,027,278.31
INCOME					
5310	CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00
5800	DIESEL	1,795,959,000.00	0.00	750,142,000.00	2,546,101,000.00
5800	TRUCK TIRE TAX	80,035,000.00	0.00	35,326,000.00	115,361,000.00
5800	TRUCK USE TAX	37,019,000.00	0.00	86,347,000.00	123,366,000.00
5800	TRUCK RETAIL TAX	562,267,000.00	0.00	159,389,000.00	721,656,000.00
5800	GASOLINE	3,147,631,000.00	0.00	1,571,331,000.00	4,718,962,000.00
5800	GASOHOL	1,537,573,000.00	0.00	578,301,000.00	2,115,874,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(50,879,000.00)	21,339,000.00	0.00	(72,218,000.00)
5800	TRANSFER TO GENERAL FUND	(17,245,000.00)	7,218,000.00	0.00	(24,463,000.00)
5890	REFUND OF GASOLINE	(2,489,000.00)	0.00	0.00	(2,489,000.00)
5890	REFUND OF DIESEL	494,000.00	0.00	0.00	494,000.00
5320	FINES & PENALTIES	3,445,590.28	0.00	1,661,855.97	5,107,446.25
	TOTAL INCOME	7,093,661,654.28	28,557,000.00	3,182,497,855.97	10,247,602,510.25
EXPENSES					
6330	CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	35,748,147,000.00	1,759,602,081.40	1,759,602,081.40	35,748,147,000.00
5765	TRANSFERS MASS TRANSIT	6,690,544,000.00	4,124,499,200.00	4,124,499,200.00	6,690,544,000.00
	TOTAL EXPENSES	42,438,833,251.00	5,884,101,281.40	5,884,101,281.40	42,438,833,251.00
	TOTAL EQUITY	(29,748,144,318.41)	5,912,658,281.40	9,066,599,137.37	(26,594,203,462.44)
	BALANCE	0.00	24,016,994,418.77	24,016,994,418.77	0.00

**Highway Trust Fund - Highway Trust Account
20X81021
Trial Balance (Final)
December 31, 2004 Through January 31, 2005**

RUN DATE: 02/10/05

RUN TIME: 08:44:11

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	27,476.01	4,517,764,855.97	4,517,460,081.40	332,250.58
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	7,898,802,000.00	2,732,612,000.00	1,759,602,000.00	8,871,812,000.00
	TOTAL ASSETS	7,898,829,476.01	7,250,376,855.97	6,277,062,081.40	8,872,144,250.58
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	35,284,430,164.40	1,759,602,081.40	0.00	33,524,828,083.00
	TOTAL LIABILITIES	35,284,430,164.40	1,759,602,081.40	0.00	33,524,828,083.00
	TOTAL NET ASSETS	(27,385,600,688.39)	9,009,978,937.37	6,277,062,081.40	(24,652,683,832.42)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	2,202,488,908.33	0.00	0.00	2,202,488,908.33
	TOTAL CAPITAL	2,202,488,908.33	0.00	0.00	2,202,488,908.33
INCOME					
5310	CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00
5800	DIESEL	1,584,439,000.00	0.00	661,761,000.00	2,246,200,000.00
5800	TRUCK TIRE TAX	80,035,000.00	0.00	35,326,000.00	115,361,000.00
5800	TRUCK USE TAX	37,019,000.00	0.00	86,347,000.00	123,366,000.00
5800	TRUCK RETAIL TAX	562,267,000.00	0.00	159,389,000.00	721,656,000.00
5800	GASOLINE	2,655,707,000.00	0.00	1,325,757,000.00	3,981,464,000.00
5800	GASOHOL	1,280,152,000.00	0.00	487,921,000.00	1,768,073,000.00
5800	LAND & WATER	(844,000.00)	0.00	0.00	(844,000.00)
5800	AQUATIC RESOURCES	(45,166,000.00)	18,883,000.00	0.00	(64,049,000.00)
5800	TRANSFER TO GENERAL FUND	(15,212,000.00)	6,363,000.00	0.00	(21,575,000.00)
5890	REFUND OF GASOLINE	4,253,000.00	0.00	0.00	4,253,000.00
5890	REFUND OF DIESEL	13,253,000.00	0.00	0.00	13,253,000.00
5320	FINES & PENALTIES	3,445,590.28	0.00	1,661,855.97	5,107,446.25
	TOTAL INCOME	6,160,199,654.28	25,246,000.00	2,758,162,855.97	8,893,116,510.25
EXPENSES					
6330	CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	35,748,147,000.00	1,759,602,081.40	1,759,602,081.40	35,748,147,000.00
	TOTAL EXPENSES	35,748,289,251.00	1,759,602,081.40	1,759,602,081.40	35,748,289,251.00
	TOTAL EQUITY	(27,385,600,688.39)	1,784,848,081.40	4,517,764,937.37	(24,652,683,832.42)
	BALANCE	0.00	10,794,827,018.77	10,794,827,018.77	0.00

**Highway Trust Fund - Mass Transit Account
20X81022
Trial Balance (Final)
December 31, 2004 Through January 31, 2005**

RUN DATE: 02/10/05

RUN TIME: 08:44:11

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	369.98	4,548,834,000.00	4,548,834,200.00	169.98
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	4,664,975,000.00	421,024,000.00	4,124,499,000.00	961,500,000.00
	TOTAL ASSETS	4,664,975,369.98	4,969,858,000.00	8,673,333,200.00	961,500,169.98
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	7,027,519,000.00	4,124,499,200.00	0.00	2,903,019,800.00
	TOTAL LIABILITIES	7,027,519,000.00	4,124,499,200.00	0.00	2,903,019,800.00
	TOTAL NET ASSETS	(2,362,543,630.02)	9,094,357,200.00	8,673,333,200.00	(1,941,519,630.02)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	3,394,538,369.98	0.00	0.00	3,394,538,369.98
	TOTAL CAPITAL	3,394,538,369.98	0.00	0.00	3,394,538,369.98
INCOME					
5800	DIESEL	211,520,000.00	0.00	88,381,000.00	299,901,000.00
5800	GASOLINE	491,924,000.00	0.00	245,574,000.00	737,498,000.00
5800	GASOHOL	257,421,000.00	0.00	90,380,000.00	347,801,000.00
5800	LAND & WATER	(156,000.00)	0.00	0.00	(156,000.00)
5800	AQUATIC RESOURCES	(5,713,000.00)	2,456,000.00	0.00	(8,169,000.00)
5800	TRANSFER TO GENERAL FUND	(2,033,000.00)	855,000.00	0.00	(2,888,000.00)
5890	REFUND OF GASOLINE	(6,742,000.00)	0.00	0.00	(6,742,000.00)
5890	REFUND OF DIESEL	(12,759,000.00)	0.00	0.00	(12,759,000.00)
	TOTAL INCOME	933,462,000.00	3,311,000.00	424,335,000.00	1,354,486,000.00
EXPENSES					
5765	TRANSFERS MASS TRANSIT	6,690,544,000.00	4,124,499,200.00	4,124,499,200.00	6,690,544,000.00
	TOTAL EXPENSES	6,690,544,000.00	4,124,499,200.00	4,124,499,200.00	6,690,544,000.00
	TOTAL EQUITY	(2,362,543,630.02)	4,127,810,200.00	4,548,834,200.00	(1,941,519,630.02)
	BALANCE	0.00	13,222,167,400.00	13,222,167,400.00	0.00

Highway Trust Fund - Consolidated
20X8102
Balance Sheet (Final)
January 31, 2005

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>332,420.56</u>	\$ 332,420.56
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Investments

Principal On Investments	\$	<u>9,833,312,000.00</u>	
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Net Investments	\$	<u>9,833,312,000.00</u>	
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TOTAL ASSETS	\$	<u><u>9,833,644,420.56</u></u>	
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	<u>36,427,847,883.00</u>	\$ 36,427,847,883.00
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Equity

Beginning Balance	\$	5,597,027,278.31	
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Net Change	\$	<u>(32,191,230,740.75)</u>	
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Total Equity	\$	<u>(26,594,203,462.44)</u>	
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TOTAL LIABILITIES & EQUITY	\$	<u><u>9,833,644,420.56</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 10, 2005

**Highway Trust Fund - Highway Account
20X81021
Balance Sheet (Final)
January 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	332,250.58	\$	332,250.58
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Investments

Principal On Investments	\$	8,871,812,000.00		
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Net Investments	\$	8,871,812,000.00		
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TOTAL ASSETS	\$	8,872,144,250.58		
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	33,524,828,083.00	\$	33,524,828,083.00
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Equity

Beginning Balance	\$	2,202,488,908.33		
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Net Change	\$	(26,855,172,740.75)		
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Total Equity	\$	(24,652,683,832.42)		
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TOTAL LIABILITIES & EQUITY	\$	8,872,144,250.58		
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 10, 2005

**Highway Trust Fund - Mass Transit Account
20X81022
Balance Sheet (Final)
January 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	169.98	\$	169.98
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Investments

Principal On Investments	\$	961,500,000.00		
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Net Investments	\$	961,500,000.00		
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TOTAL ASSETS	\$	961,500,169.98		
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	2,903,019,800.00	\$	2,903,019,800.00
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Equity

Beginning Balance	\$	3,394,538,369.98		
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Net Change	\$	(5,336,058,000.00)		
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Total Equity	\$	(1,941,519,630.02)		
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TOTAL LIABILITIES & EQUITY	\$	961,500,169.98		
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 10, 2005

Highway Trust Fund - Consolidated
20X8102
Income Statement (Final)
October 1, 2004 Through January 31, 2005

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	750,142,000.00	2,546,101,000.00
Gasohol	578,301,000.00	2,115,874,000.00
Gasoline	1,571,331,000.00	4,718,962,000.00
Truck Retail Tax	159,389,000.00	721,656,000.00
Truck Tire Tax	35,326,000.00	115,361,000.00
Truck Use Tax	86,347,000.00	123,366,000.00
Gross Revenue	<u>\$ 3,180,836,000.00</u>	<u>\$ 10,341,320,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(1,000,000.00)
Transfers to Aquatic Resources	(21,339,000.00)	(72,218,000.00)
Transfers to General Fund	(7,218,000.00)	(24,463,000.00)
Total Transfers	<u>\$ (28,557,000.00)</u>	<u>\$ (97,681,000.00)</u>
Reimbursement To General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	0.00	494,000.00
Refund of Gasoline	0.00	(2,489,000.00)
Total Tax Reimbursements	<u>\$ 0.00</u>	<u>\$ (1,995,000.00)</u>
Net Tax Revenue	<u>\$ 3,152,279,000.00</u>	<u>\$ 10,241,644,000.00</u>
Other Income		
Fines & Penalties	1,661,855.97	5,107,446.25
CMIA Interest Income	0.00	851,064.00
Total Other Income	<u>\$ 1,661,855.97</u>	<u>\$ 5,958,510.25</u>
Total Revenue	<u>\$ 3,153,940,855.97</u>	<u>\$ 10,247,602,510.25</u>

OUTLAYS

Expenditures		
CMIA Interest Expense	0.00	142,251.00
Total Expenditures	<u>\$ 0.00</u>	<u>\$ 142,251.00</u>

NONEXPENDITURE TRANSFERS

1 Current Year Authority		
Transfers Federal Highway Admin	0.00	35,748,147,000.00
Transfers Mass Transit	0.00	6,690,544,000.00
Total Non-Expenditures	<u>\$ 0.00</u>	<u>\$ 42,438,691,000.00</u>
Total Expenditures/Transfers	<u>\$ 0.00</u>	<u>\$ 42,438,833,251.00</u>
NET INCREASE/(DECREASE)	<u>\$ 3,153,940,855.97</u>	<u>\$ (32,191,230,740.75)</u>

Footnotes:

1 These nonexpenditure transfer accounts represent current year budget authority.

**Highway Trust Fund - Highway Account
20X81021
Income Statement (Final)
October 1, 2004 Through January 31, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	661,761,000.00	2,246,200,000.00
Gasohol	487,921,000.00	1,768,073,000.00
Gasoline	1,325,757,000.00	3,981,464,000.00
Truck Retail Tax	159,389,000.00	721,656,000.00
Truck Tire Tax	35,326,000.00	115,361,000.00
Truck Use Tax	86,347,000.00	123,366,000.00
Gross Tax Revenue	\$ 2,756,501,000.00	\$ 8,956,120,000.00
Less: Transfers		
Transfers to Land & Water	0.00	(844,000.00)
Transfers to Aquatic Resources	(18,883,000.00)	(64,049,000.00)
Transfers to General Fund	(6,363,000.00)	(21,575,000.00)
Total Transfers	\$ (25,246,000.00)	\$ (86,468,000.00)
Reimbursement to General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	0.00	13,253,000.00
Refund of Gasoline	0.00	4,253,000.00
Total Tax Reimbursements	\$ 0.00	\$ 17,506,000.00
Net Tax Revenue	\$ 2,731,255,000.00	\$ 8,887,158,000.00
Other Income		
CMIA Interest Income	0.00	851,064.00
Fines & Penalties	1,661,855.97	5,107,446.25
Total Other Income	\$ 1,661,855.97	\$ 5,958,510.25
Total Revenue	\$ 2,732,916,855.97	\$ 8,893,116,510.25

OUTLAYS

Expenditures		
CMIA Interest Expense	0.00	142,251.00
Total Expenditures	\$ 0.00	\$ 142,251.00

NONEXPENDITURE TRANSFERS

1 Current Year Authority		
Transfers Fed Highway	0.00	35,748,147,000.00
Total Non-Expenditures	\$ 0.00	\$ 35,748,147,000.00
Total Expenditures/Transfers	\$ 0.00	\$ 35,748,289,251.00
NET INCREASE/(DECREASE)	\$ 2,732,916,855.97	\$ (26,855,172,740.75)

**Highway Trust Fund - Mass Transit Account
20X81022
Income Statement (Final)
October 1, 2004 Through January 31, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	88,381,000.00	299,901,000.00
Gasohol	90,380,000.00	347,801,000.00
Gasoline	245,574,000.00	737,498,000.00
Gross Tax Revenue	\$ 424,335,000.00	\$ 1,385,200,000.00
Less: Transfers		
Transfers to Land & Water	0.00	(156,000.00)
Transfers to Aquatic Resources	(2,456,000.00)	(8,169,000.00)
Transfers to General Fund	(855,000.00)	(2,888,000.00)
Total Transfers	\$ (3,311,000.00)	\$ (11,213,000.00)
Reimbursement to General Fund		
(Refund of Taxes and Estimated Tax Credits)		
Refund of Diesel	0.00	(12,759,000.00)
Refund of Gasoline	0.00	(6,742,000.00)
Total Tax Reimbursements	\$ 0.00	\$ (19,501,000.00)
Net Tax Revenue	\$ 421,024,000.00	\$ 1,354,486,000.00
Total Revenue	\$ 421,024,000.00	\$ 1,354,486,000.00

NONEXPENDITURE TRANSFERS

1 Current Year Authority

Transfers Mass Transit	0.00	6,690,544,000.00
Total Nonexpenditure Transfers	\$ 0.00	\$ 6,690,544,000.00
Total Expenditures/Transfers	\$ 0.00	\$ 6,690,544,000.00
NET INCREASE/(DECREASE)	\$ 421,024,000.00	\$ (5,336,058,000.00)

Highway Trust Fund
20X8102
Budget Reconciliation (Final)
January 31, 2005

<u>Security Number / Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>
531005		CMIA Interest Income	851,064.00
532001		Fines and Penalties	5,107,446.25
580007		Diesel	2,546,101,000.00
580009		Truck Tire Tax	115,361,000.00
580010		Truck Use Tax	123,366,000.00
580011		Truck Retail Tax	721,656,000.00
580012		Gasoline	4,718,962,000.00
580013		Gasohol	2,115,874,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(72,218,000.00)
580051		Transfers to General Fund	(24,463,000.00)
589003		Refund of Gasoline	(2,489,000.00)
589005		Refund of Diesel	494,000.00
		Posting Error By Federal Motor Carriers Corrected in November	4,007,378.32
411400	M	Appropriated Trust Fund Receipts	10,251,609,888.57
		Rescissions	(53,956,000.00)
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	(53,956,000.00)
		Transfers Federal Highway	(33,524,828,083.00)
		Transfers Mass Transit	(2,903,019,800.00)
412700	M	Amts Approp from Specific Treasury MTF - Payable	(36,427,847,883.00)
576508		Transfers Federal Highway	(13,950,171,281.40)
576509		Transfers Mass Transit	(60,000,000.00)
412900	M	Amts Approp from Specific Treasury MTF - Transfers Out	(14,010,171,281.40)
633001		CMIA Interest Expense	(142,251.00)
490200	M	Expended Authority - Paid	(142,251.00)
438400	D	Temporary Reduction Returned by Appropriation	0.00
		Less entry to bring authority rescinded in prior year forward as current year authority	0.00
			0.00
439400	M	Receipts Unavailable for Obligation upon Collection (B)	(5,593,019,899.99)
531005		CMIA Interest	851,064.00
532001		Fines and Penalties	5,107,446.25
580007		Diesel	2,546,101,000.00
580009		Truck Tire Tax	115,361,000.00
580010		Truck Use Tax	123,366,000.00
580011		Truck Retail Tax	721,656,000.00
580012		Gasoline	4,718,962,000.00
580013		Gasohol	2,115,874,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(72,218,000.00)
580051		Transfers to General Fund	(24,463,000.00)
589003		Refund of Gasoline	(2,489,000.00)
589005		Refund of Diesel	494,000.00
576508		Transfers Federal Highway	(35,748,147,000.00)
576509		Transfers Mass Transit	(6,744,500,000.00)
633001		CMIA Interest Expense	(142,251.00)
		Posting Error By Federal Motor Carriers Corrected in November	4,007,378.32
			(32,241,179,362.43)
439400	M	Receipts Unavailable for Obligation upon Collection (E)	26,648,159,462.44
420100		Total Actual Resources - Collected	13,592,348,064.39
		EDIT CHECK:	
101000		Fund Balance with Treasury	332,420.56
161000		Certificates of Indebtedness	9,833,312,000.00
215000		Payables	(36,427,847,883.00)
		Total Assets	(26,594,203,462.44)
		Edit Check (4124+4394)	26,594,203,462.44
			0.00

Highway Trust Fund
20X8102
Budget Reconciliation Summary (Final)
January 31, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	M	Appropriated Trust Fund Receipts	10,251,609,888.57
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	(53,956,000.00)
412700	M	Amounts Approp from Specific Treasury MTF - Payable	(36,427,847,883.00)
412900	M	Amounts Approp from Specific Treasury MTF - Transfers Out	(14,010,171,281.40)
490200	M	Delivered Orders - Obligations, Paid	(142,251.00)
438400	D	Temporary Reduction Returned by Appropriation	0.00
439400	M	Receipts Unavailable for Obligation upon Collection	26,648,159,462.44
420100		Total Actual Resources - Collected	13,592,348,064.39
			<u>0.00</u>

Highway Trust Fund
 20X8102
 Facts II Adjusted Trial Balance (Final)
 January 31, 2005

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>
1010		E	332,420.56
1610		B	10,211,852,000.00
1610		E	9,833,312,000.00
4114	M	E	10,251,609,888.57
4124	D	E	(53,956,000.00)
4127	M	B	(7,999,328,164.40)
4127	M	E	(36,427,847,883.00)
4129	M	E	(14,010,171,281.40)
4201		B	13,592,348,064.39
4201		E	13,592,348,064.39
4384	D	E	0.00
4394	M	B	(5,593,019,899.99)
4394	M	E	26,648,159,462.44
4902	M	E	(142,251.00)
			0.00

**Highway Trust Fund
20X8102
1151 TRANSFERS
Fiscal Year 2005**

Account	Name	October	November	December	January	Year-to-Date
69X8083	Federal Aid to Highways	3,125,000,000.00	2,650,000,000.00	2,100,000,000.00	1,700,000,000.00	9,575,000,000.00
69X8402	Right of Way Revolving Fund					0.00
69X8016+69X8020+69X8362	Traffic Safety Programs					0.00
69X8048+69X8055	Motor Carrier Safety Grants			161,070,000.00		161,070,000.00
69X8350	Federal Transit Administration				4,104,499,200.00	4,104,499,200.00
69X8191	Mass Transit		20,000,000.00	20,000,000.00	20,000,000.00	60,000,000.00
69X8049	Vehicular & Ped Safety Demo					0.00
69X8045+8058+8061+8072	Miscellaneous		50,000,000.00		59,602,081.40	109,602,081.40
6928274						0.00
20 2814	Treasury General Fund					0.00
		\$3,125,000,000.00	\$2,720,000,000.00	\$2,281,070,000.00	\$5,884,101,281.40	\$14,010,171,281.40

2150 Payable	As of 09/30/04	Transfers 10/04	Balance 10/04	Transfers 11/04	Balance 11/04	Transfers 12/04	New Authority	Rescissions	Balance 12/04	Transfers 01/05	Balance 01/05
Highway Trust	7,622,353,164.40	(3,125,000,000.00)	4,497,353,164.40	(2,700,000,000.00)	1,797,353,164.40	(2,261,070,000.00)	35,748,147,000.00	0.00	35,284,430,164.40	(1,759,602,081.40)	33,524,828,083.00
Mass Transit	376,975,000.00	0.00	376,975,000.00	(20,000,000.00)	356,975,000.00	(20,000,000.00)	6,744,500,000.00	(53,956,000.00)	7,027,519,000.00	(4,124,499,200.00)	2,903,019,800.00
Total	7,999,328,164.40	(3,125,000,000.00)	4,874,328,164.40	(2,720,000,000.00)	2,154,328,164.40	(2,281,070,000.00)	42,492,647,000.00	(53,956,000.00)	42,365,905,164.40	(5,884,101,281.40)	36,427,847,883.00
Current Payable	7,999,328,164.40	4,874,328,164.40	4,874,328,164.40	2,154,328,164.40	2,154,328,164.40	(126,741,835.60)	42,492,647,000.00	(53,956,000.00)	42,365,905,164.40	36,481,803,883.00	36,427,847,883.00

Highway Trust Fund - Consolidated
20X8102
Attest Adjusted Trial Balance (Final)
December 31, 2004 Through January 31, 2005

RUN DATE: 02/10/05
 RUN TIME: 08:44:11

ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	27,845.99	9,066,598,855.97	9,066,294,281.40	332,420.56	0.00	0.00	332,420.56
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	12,563,777,000.00	3,153,636,000.00	5,884,101,000.00	9,833,312,000.00	0.00	0.00	9,833,312,000.00
	TOTAL ASSETS	12,563,804,845.99	12,220,234,855.97	14,950,395,281.40	9,833,644,420.56	0.00	0.00	9,833,644,420.56
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	42,311,949,164.40	5,884,101,281.40	0.00	36,427,847,883.00	2,436,427,847,883.00	0.00	0.00
	TOTAL LIABILITIES	42,311,949,164.40	5,884,101,281.40	0.00	36,427,847,883.00	36,427,847,883.00	0.00	0.00
	TOTAL NET ASSETS	(29,748,144,318.41)	18,104,336,137.37	14,950,395,281.40	(26,594,203,462.44)	36,427,847,883.00	0.00	9,833,644,420.56
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	5,597,027,278.31	0.00	0.00	5,597,027,278.31	536,427,847,883.00	1,379,999,328,164.40	(22,831,492,440.29)
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	536,427,847,883.00	36,427,847,883.00
	TOTAL CAPITAL	5,597,027,278.31	0.00	0.00	5,597,027,278.31	36,427,847,883.00	44,427,176,047.40	13,596,355,442.71
INCOME								
5310	CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00	0.00	0.00	851,064.00
5800	DIESEL	1,795,959,000.00	0.00	750,142,000.00	2,546,101,000.00	0.00	0.00	2,546,101,000.00
5800	TRUCK TIRE TAX	80,035,000.00	0.00	35,326,000.00	115,361,000.00	0.00	0.00	115,361,000.00
5800	TRUCK USE TAX	37,019,000.00	0.00	86,347,000.00	123,366,000.00	0.00	0.00	123,366,000.00
5800	TRUCK RETAIL TAX	562,267,000.00	0.00	159,389,000.00	721,656,000.00	0.00	0.00	721,656,000.00
5800	GASOLINE	3,147,631,000.00	0.00	1,571,331,000.00	4,718,962,000.00	0.00	0.00	4,718,962,000.00
5800	GASOHOL	1,537,573,000.00	0.00	578,301,000.00	2,115,874,000.00	0.00	0.00	2,115,874,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(50,879,000.00)	21,339,000.00	0.00	(72,218,000.00)	0.00	0.00	(72,218,000.00)
5800	TRANSFER TO GENERAL FUND	(17,245,000.00)	7,218,000.00	0.00	(24,463,000.00)	0.00	0.00	(24,463,000.00)
5890	REFUND OF GASOLINE	(2,489,000.00)	0.00	0.00	(2,489,000.00)	0.00	0.00	(2,489,000.00)
5890	REFUND OF DIESEL	494,000.00	0.00	0.00	494,000.00	0.00	0.00	494,000.00
5320	FINES & PENALTIES	3,445,590.28	0.00	1,661,855.97	5,107,446.25	0.00	0.00	5,107,446.25
	TOTAL INCOME	7,093,661,654.28	28,557,000.00	3,182,497,855.97	10,247,602,510.25	0.00	0.00	10,247,602,510.25
EXPENSES								
6330	CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00	0.00	0.00	142,251.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	35,748,147,000.00	1,759,602,081.40	1,759,602,081.40	35,748,147,000.00	17,622,353,164.40	233,524,828,083.00	9,845,672,081.40
5765	TRANSFERS MASS TRANSIT	6,690,544,000.00	4,124,499,200.00	4,124,499,200.00	6,690,544,000.00	3376,975,000.00	42,903,019,800.00	4,164,499,200.00
	TOTAL EXPENSES	42,438,833,251.00	5,884,101,281.40	5,884,101,281.40	42,438,833,251.00	7,999,328,164.40	36,427,847,883.00	14,010,313,532.40
	TOTAL EQUITY	(29,748,144,318.41)	5,912,658,281.40	9,066,599,137.37	(26,594,203,462.44)	44,427,176,047.40	80,855,023,930.40	9,833,644,420.56
	BALANCE	0.00	24,016,994,418.77	24,016,994,418.77	0.00	80,855,023,930.40	80,855,023,930.40	0.00

Footnotes

- 1 To reverse the FY 2004 year end payable figure of \$7,622,353,164.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 2 To reverse the current payable of \$33,524,828,083.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 3 To reverse the FY 2004 year end payable figure of \$376,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 4 To reverse the current payable of \$2,903,019,800.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 5 To reclassify the total current payable of \$36,427,847,883.00 as Program Agency Equity.

Highway Trust Fund - Consolidated
20X8102
Schedule of Assets & Liabilities (Final)
January 31, 2005

ASSETS

Fund Balance with Treasury	\$	332,420.56
Interest Receivable		0.00
Investments (Net)		<u>9,833,312,000.00</u>
TOTAL ASSETS	\$	<u><u>9,833,644,420.56</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	9,833,644,420.56
Other		<u>0.00</u>
TOTAL LIABILITIES	\$	<u><u>9,833,644,420.56</u></u>

Highway Trust Fund - Consolidated
20X8102
Schedule of Activity (Final)
For the period October 1, 2004 Through January 31, 2005

REVENUES

Interest Revenue	\$	708,813.00
Penalties, Fines, and Administrative Fees		5,107,446.25
Tax Revenue		10,243,639,000.00
Tax Refunds		(1,995,000.00)
Other Income		0.00
Total Revenues	\$	<u>10,247,460,259.25</u>

DISPOSITION OF REVENUES

1 Transfers to Program Agencies	\$	14,010,171,281.40
Total Disposition of Revenues	\$	<u>14,010,171,281.40</u>

NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY \$ **(3,762,711,022.15)**

Footnotes

1 Nonexpenditure transfers are reported on the Cash Basis.