

Federal Supplementary Medical Insurance Trust Fund

20X8004

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance	3
Balance Sheet	4
Income Statement	5
Budget Reconciliation	6-7
Budget Reconciliation Summary	8
Attest Adjusted Trial Balance	9-10
Attest Schedule of Assets and Liabilities	11
Attest Schedule of Activity	12

Federal Supplementary Medical Insurance Trust Fund

20X8004

Noteworthy News

Preliminary Financial Statements will be sent via email. They will not appear on Public Debt's website. The Final Financial Statements will be available on the Web by the last workday of the following month. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.
<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Trial Balance (Final)
June 30, 2005 Through July 31, 2005**

RUN DATE: 08/10/05

RUN TIME: 11:23:39

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	13,800,965.39	26,421,472,420.89	26,435,272,888.69	497.59
1340	ACCRUED INCOME RECEIVABLE	0.00	119,273,266.24	10,035,654.89	109,237,611.35
1610	PRINCIPAL ON INVESTMENTS	24,818,874,000.00	13,227,056,000.00	12,278,984,000.00	25,766,946,000.00
	TOTAL ASSETS	24,832,674,965.39	39,767,801,687.13	38,724,292,543.58	25,876,184,108.94
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	23,820,735,070.30	11,944,442,013.31	14,000,000,000.00	25,876,293,056.99
2155	EXPENDITURE TRANSFER PAY	2,003,165,684.36	232,597,763.49	2,904,988.70	1,773,472,909.57
	TOTAL LIABILITIES	25,823,900,754.66	12,177,039,776.80	14,002,904,988.70	27,649,765,966.56
	TOTAL NET ASSETS	(991,225,789.27)	51,944,841,463.93	52,727,197,532.28	(1,773,581,857.62)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00
	TOTAL CAPITAL	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)
INCOME					
5311	INTEREST ON INVESTMENTS	983,982,889.39	10,035,654.89	133,727,742.87	1,107,674,977.37
5600	GIFTS	5,010.50	0.00	0.00	5,010.50
5750	FEDERAL MATCHING	89,427,189,541.27	621,333,422.46	10,513,963,730.37	99,319,819,849.18
5750	REIMBURSE UNION ACTIVITY	949,907.62	0.00	0.00	949,907.62
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	941,314,973.20	0.00	67,431,666.65	1,008,746,639.85
5750	INT REIMBURSEMENT FROM CMS	(507,221.00)	0.00	0.00	(507,221.00)
5900	OTHER INCOME	938,532.13	0.00	0.00	938,532.13
5900	PREMIUMS COLLECTED - AGED	22,428,375,423.15	207,111,140.82	2,861,412,507.02	25,082,676,789.35
5900	PREMIUMS COLLECTED - DISABLED	4,086,335,659.11	0.00	479,724,304.50	4,566,059,963.61
	TOTAL INCOME	117,868,584,715.37	838,480,218.17	14,056,259,951.41	131,086,364,448.61
EXPENSES					
5760	SSA LAE ANNUAL	639,684,583.22	73,888,895.70	70,983,907.00	642,589,571.92
5760	SSA LAE NO YEAR	9,303,427.53	435,748.00	3,586,754.70	6,152,420.83
5760	SALARIES & EXPENSES - CMS	1,483,093,367.84	163,351,625.36	163,351,625.36	1,483,093,367.84
5760	PAYMENT ASSESSMENT COMMISSION	3,959,667.20	0.00	0.00	3,959,667.20
5760	RAILROAD RETIREMENT BOARD EXPENSE	5,329,137.04	361,333.32	0.00	5,690,470.36
5760	MEDICAID PART B PREMIUM EXP	262,800,000.00	0.00	0.00	262,800,000.00
5760	TRANSFERS - OIG OVERSIGHT	25,000,000.00	0.00	0.00	25,000,000.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	114,801,175,997.06	26,030,397,650.22	12,030,397,650.22	128,801,175,997.06
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	752,121,124.34	67,431,666.65	67,431,666.65	752,121,124.34
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	56,926,471.00	11,312,806.46	11,312,806.46	56,926,471.00
5765	PRESCRIPTION DRUG-ADMIN EXP	125,099,775.00	35,477,102.13	35,477,102.13	125,099,775.00
6100	TREASURY ADMIN EXPENSE - BPD	217,976.66	20,486.27	0.00	238,462.93
6100	MEDICARE REFUNDS	(671,369,033.70)	0.00	0.00	(671,369,033.70)
	TOTAL EXPENSES	117,493,342,493.19	26,382,677,314.11	12,382,541,512.52	131,493,478,294.78
	TOTAL EQUITY	(991,225,789.27)	27,221,157,532.28	26,438,801,463.93	(1,773,581,857.62)
	BALANCE	0.00	79,165,998,996.21	79,165,998,996.21	0.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Balance Sheet (Final)
July 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>497.59</u>	
	\$	497.59

Receivables

Interest Receivable	\$ <u>109,237,611.35</u>	
	\$	109,237,611.35

Investments

1 Principal On Investments	\$ <u>25,766,946,000.00</u>	
	\$	<u>25,766,946,000.00</u>

TOTAL ASSETS	\$	<u><u>25,876,184,108.94</u></u>
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LIABILITIES & EQUITY

Liabilities

2 Payable For Transfers	\$ 25,876,293,056.99	
3 Expenditure Transfer Pay	<u>1,773,472,909.57</u>	
	\$	27,649,765,966.56

Equity

Beginning Balance	\$ (1,366,468,011.45)	
Net Change	<u>\$ (407,113,846.17)</u>	
	\$	<u>(1,773,581,857.62)</u>

TOTAL LIABILITY/EQUITY	\$	<u><u>25,876,184,108.94</u></u>
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Footnotes:

- 1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>
- 2 Includes CMS's Benefit Payment accrual of \$23,551,982,374.90, the CMS Transitional Assistance Benefit Payment accrual of \$1,848,289,088.54, the Transitional Assistance Admin accrual of \$72,655,711.92, and the Prescription Drug Admin accrual of \$403,365,881.63.
- 3 Includes CMS's Salaries & Expenses accrual of \$1,254,624,203.23, CMS's Medicaid Part B Premium accrual of \$262,800,000.00, OIG Oversight accrual of \$25,000,000.00, and SSA's LAE accrual of \$231,048,706.34.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: August 10, 2005

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Income Statement (Final)
October 1, 2004 Through July 31, 2005**

RECEIPTS	Current Month	Year-To-Date
Revenue		
Federal Matching	\$ 9,892,630,307.91	\$ 99,319,819,849.18
Gifts	0.00	5,010.50
Other Income	0.00	938,532.13
Premiums Collected - Aged	2,654,301,366.20	25,082,676,789.35
Premiums Collected - Disabled	479,724,304.50	4,566,059,963.61
Reim Union Activity	0.00	949,907.62
Interest Reim. From CMS	0.00	(507,221.00)
Transfers In-Transitional Assist Ben Pmt	67,431,666.65	1,008,746,639.85
Gross Revenue	\$ 13,094,087,645.26	\$ 129,978,689,471.24
Investment Income		
1 Interest on Investments	\$ 123,692,087.98	\$ 1,107,674,977.37
Subtotal Investment Income	\$ 123,692,087.98	\$ 1,107,674,977.37
Net Receipts	\$ 13,217,779,733.24	\$ 131,086,364,448.61
 DISBURSEMENTS		
Outlays		
Medicaid Part B Premium Exp	\$ 0.00	\$ 262,800,000.00
Payment Assessment Comm	0.00	3,959,667.20
Railroad Retirement BOA	361,333.32	5,690,470.36
Salaries & Exp - CMS	0.00	1,483,093,367.84
Transf - LAE SSA Annual	2,904,988.70	642,589,571.92
Transf - LAE SSA No Yr	(3,151,006.70)	6,152,420.83
Transfers - OIG Oversight	0.00	25,000,000.00
Trea Admin Expense - BPD	20,486.27	238,462.93
Total Outlays	\$ 135,801.59	\$ 2,429,523,961.08
NonExpenditure Transfers		
Prescription Drug-Admin Exp	\$ 0.00	\$ 125,099,775.00
Transfers Out - Benefit Payments	14,000,000,000.00	128,801,175,997.06
Transfers to Transitional Assistance	0.00	752,121,124.34
Transitional Assistance-Admin Exp	0.00	56,926,471.00
Total NonExpenditure Transfers	\$ 14,000,000,000.00	\$ 129,735,323,367.40
Offsetting Receipts		
Medicare Refunds	\$ 0.00	\$ (671,369,033.70)
Total Disbursements	\$ 14,000,135,801.59	\$ 131,493,478,294.78
NET INCREASE/(DECREASE)	\$ (782,356,068.35)	\$ (407,113,846.17)

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	Current Month	Year-to-Date
	\$ 14,454,476.63	\$ 1,271,407,429.48

Federal Supplementary Medical Insurance Trust Fund
20X8004
Budget Reconciliation (Final)
July 31, 2005

Proprietary Accounts

<u>Security Number / Account Number</u>	<u>Title</u>	<u>M/D</u>	<u>Amount</u>
N/A	Interest on Investments(Cash)		1,271,407,429.48
575031	Interest Reimbursement from CMS		(507,221.00)
560001	Gifts		5,010.50
575000	Federal Matching		99,319,819,849.18
575010	Reimburse Union Activities		949,907.62
575030	Transfers In-Transitional Assistance Benefit Payments		1,008,746,639.85
590001	Other Income		938,532.13
590003	Premiums Collected Aged		25,082,676,789.35
590004	Premiums Collected Disabled		4,566,059,963.61
610011	Medicare Refunds		671,369,033.70
411400	Appropriated Trust Fund Receipts (Public Law 103296)		131,921,465,934.42
	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority	D	2,627,794,539.01
411400	Appropriated Trust Fund Receipts - Mandatory	M	129,293,671,395.41
	Transitional Assistance Benefit Pymt Payable		(1,848,289,088.54)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	(1,848,289,088.54)
	Prescription Drug-Administrative Expense		(403,365,881.63)
	Transitional Assistance - Administrative Expense		(72,655,711.92)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	D	(476,021,593.55)
576532	Actual Transfers - Transitional Assistance Ben Pmts		(1,008,746,639.85)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	(1,008,746,639.85)
576534	Actual Transfers - Prescription Drug-Admin Exp		(273,877,411.58)
576533	Actual Transfers - Transitional Assistance-Admin Exp		(102,153,266.91)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	D	(376,030,678.49)
	CMS Benefit Pymt Payable		(23,551,982,374.90)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans	M	(23,551,982,374.90)
576501	Actual Transfers - CMS Benefit Pymts		(120,558,273,818.24)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	(120,558,273,818.24)
576001	SSA LAE Annual-Payable		(206,370,573.34)
576002	SSA No Year-Payable		(24,678,133.00)
576009	SSA LAE Multi Year-Payable		0.00
576003	Salaries & Expenses - CMS Payable		(1,254,624,203.23)
576016	Medicaid Part B Premium Payable		(262,800,000.00)
576020	OIG Oversight Payable		(25,000,000.00)
490100	Delivered Orders - Obligations Unpaid		(1,773,472,909.57)
	SSA LAE Annual		(7,427,700.00)
	Salaries & Expenses - CMS		(14,745,565.22)
438200	Temporary Reduction - New Budget Authority	D	(22,173,265.22)

438400	Temporary Reduction Returned by Appropriation				(21,526,958.97)
	Less entry to bring authority rescinded in prior year forward as current year authority				21,526,958.97
				D	0.00
576001	Actual Cash SSA LAE Annual Expenditures	(463,192,637.00)		D	
576002	Actual Cash SSA LAE No Year Expenditures	2,990,210.00		D	
576003	Actual Cash Salaries & Expenses - CMS Expenditures	(1,222,885,304.65)		D	
576005	Actual Cash Payment Assessment Commission Expend	(3,959,667.20)		D	
576008	Actual Cash Railroad Retirement Board Expenditure	(5,690,470.36)		M	
610002	Actual Cash Treasury Admin Expense - BPD Expenditure	(238,462.93)		M	
490200	Delivered Orders - Obligations Paid				(1,692,976,332.14)
490200	Less: Obligations Paid, Designated as Discretionary			D	(1,687,047,398.85)
490200	Delivered Orders - Obligations Paid - Mandatory			M	(5,928,933.29)
	Interest on Investments(Cash)	1,271,407,429.48			
575031	Interest Reimbursement from CMS	(507,221.00)			
560001	Gifts	5,010.50			
575000	Federal Matching	99,319,819,849.18			
575010	Reimburse Union Activities	949,907.62			
575030	Transfers In-Transitional Assistance Benefit Payments	1,008,746,639.85			
590001	Other Income	938,532.13			
590003	Premiums Collected Aged	25,082,676,789.35			
590004	Premiums Collected Disabled	4,566,059,963.61			
576501	* Transfers Out-CMS Benefit Pymts	(128,800,000,000.00)		M	
576532	Transfer to Transitional Assistance	(752,121,124.34)		M	
576533	Transitional Assistance-Administrative Expense	(56,926,471.00)		D	
576534	Prescription Drug-Administrative Expense	(125,099,775.00)		D	
576001	** SSA LAE Annual	(650,017,271.92)		D	
576002	SSA LAE No Year	(6,152,420.83)		D	
576003	Salaries & Expenses - CMS	(1,497,838,933.06)		D	
576005	Payment Assessment Commission Exp	(3,959,667.20)		D	
576008	Railroad Retirement Board Exp	(5,690,470.36)		M	
576016	Medicaid Part B Premium Exp	(262,800,000.00)		D	
576020	Transfers - OIG Oversight	(25,000,000.00)		D	
610002	Treasury Admin Expense - BPD	(238,462.93)		M	
610011	Medicare Refunds	671,369,033.70			
	Rescinded Amount to close 4384	21,526,958.97			
	New Budget Authority	2,442,364,379.05			
462000	Other Funds Available for Commit/Oblig				(2,199,512,675.80)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig			M	2,442,364,379.05
420100	Total Actual Resources - Collected				17,481,508,031.89
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)			M	1,662,141,030.94
Assets					
1010	Fund Balance with Treasury	497.59			
1610	Principal on Investments	25,766,946,000.00			
2150	Other Payables	(25,876,293,056.99)			
2155	Expenditure Transfer Pay	(1,773,472,909.57)			
	Total Assets				(1,882,819,468.97)
Edit Check (Total Assets = 462000+438200+415700+439700)					1,882,819,468.97
					(0.00)

* Different from the Trial Balance by the amount of a prior year payable adjustment.

** Different from the Trial Balance by the amount of the rescissions that were recorded.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Budget Reconciliation Summary (Final)
July 31, 2005**

		<u>M/D</u>	
411400	Appropriated Trust Fund Receipts - Mandatory	M	129,293,671,395.41
411400	Receipts Designated as Discretionary to Cover Discretionary Budget Authority	D	2,627,794,539.01
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	(1,848,289,088.54)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	D	(476,021,593.55)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	(1,008,746,639.85)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	D	(376,030,678.49)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans	M	(23,551,982,374.90)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	(120,558,273,818.24)
490100	Expended Authority - Unpaid		(1,773,472,909.57)
438200	Amounts Appropriated From Specific Treasury-Managed Trust Budget Authority	D	(22,173,265.22)
490200	Delivered Orders - Obligations Paid	M	(5,928,933.29)
490200	Less: Obligations Paid, Designated as Discretionary (LAE's)	D	(1,687,047,398.85)
462000	Other Funds Available for Commit/Oblig		(2,199,512,675.80)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	2,442,364,379.05
420100	Total Actual Resources - Collected		17,481,508,031.89
439700	Receipts and Approps Temp Precl from Oblig	M	1,662,141,030.94
438400	Temporary Reduction Returned by Appropriation	D	0.00
			(0.00)

**Federal Supplementary Medical Insurance Trust Fund
20X8004**

**Attest Adjusted Trial Balance (Final)
June 30, 2005 Through July 31, 2005**

RUN DATE: 08/10/05

RUN TIME: 11:23:39

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	13,800,965.39	26,421,472,420.89	26,435,272,888.69	497.59	0.00	0.00	497.59
1340	ACCRUED INCOME RECEIVABLE	0.00	119,273,266.24	10,035,654.89	109,237,611.35	0.00	0.00	109,237,611.35
1610	PRINCIPAL ON INVESTMENTS	24,818,874,000.00	13,227,056,000.00	12,278,984,000.00	25,766,946,000.00	0.00	0.00	25,766,946,000.00
	TOTAL ASSETS	24,832,674,965.39	39,767,801,687.13	38,724,292,543.58	25,876,184,108.94	0.00	0.00	25,876,184,108.94
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	23,820,735,070.30	11,944,442,013.31	14,000,000,000.00	25,876,293,056.99	2	25,876,293,056.99	0.00
2155	EXPENDITURE TRANSFER PAY	2,003,165,684.36	232,597,763.49	2,904,988.70	1,773,472,909.57	4	1,773,472,909.57	0.00
	TOTAL LIABILITIES	25,823,900,754.66	12,177,039,776.80	14,002,904,988.70	27,649,765,966.56	27,649,765,966.56	0.00	0.00
	TOTAL NET ASSETS	(991,225,789.27)	51,944,841,463.93	52,727,197,532.28	(1,773,581,857.62)	27,649,765,966.56	0.00	25,876,184,108.94
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)	5	27,649,765,966.56	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00		5	27,649,765,966.56
	TOTAL CAPITAL	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)	27,649,765,966.56	46,770,712,073.36	17,754,478,095.35
INCOME								
5311	INTEREST ON INVESTMENTS	983,982,889.39	10,035,654.89	133,727,742.87	1,107,674,977.37	0.00	0.00	1,107,674,977.37
5600	GIFTS	5,010.50	0.00	0.00	5,010.50	0.00	0.00	5,010.50
5750	FEDERAL MATCHING	89,427,189,541.27	621,333,422.46	10,513,963,730.37	99,319,819,849.18	0.00	0.00	99,319,819,849.18
5750	REIMBURSE UNION ACTIVITY	949,907.62	0.00	0.00	949,907.62	0.00	0.00	949,907.62
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	941,314,973.20	0.00	67,431,666.65	1,008,746,639.85	0.00	0.00	1,008,746,639.85
5750	INT REIMBURSEMENT FROM CMS	(507,221.00)	0.00	0.00	(507,221.00)	0.00	0.00	(507,221.00)
5900	OTHER INCOME	938,532.13	0.00	0.00	938,532.13	0.00	0.00	938,532.13
5900	PREMIUMS COLLECTED - AGED	22,428,375,423.15	207,111,140.82	2,861,412,507.02	25,082,676,789.35	0.00	0.00	25,082,676,789.35
5900	PREMIUMS COLLECTED - DISABLED	4,086,335,659.11	0.00	479,724,304.50	4,566,059,963.61	0.00	0.00	4,566,059,963.61
	TOTAL INCOME	117,868,584,715.37	838,480,218.17	14,056,259,951.41	131,086,364,448.61	0.00	0.00	131,086,364,448.61

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Attest Adjusted Trial Balance (Final)
June 30, 2005 Through July 31, 2005**

RUN DATE: 08/10/05

RUN TIME: 11:23:39

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
EXPENSES								
5760	SSA LAE ANNUAL	639,684,583.22	73,888,895.70	70,983,907.00	642,589,571.92	3 26,973,638.42	4 206,370,573.34	463,192,637.00
5760	SSA LAE NO YEAR	9,303,427.53	435,748.00	3,586,754.70	6,152,420.83	3 15,535,502.17	4 24,678,133.00	(2,990,210.00)
5760	SALARIES & EXPENSES - CMS	1,483,093,367.84	163,351,625.36	163,351,625.36	1,483,093,367.84	3 994,416,140.04	4 1,254,624,203.23	1,222,885,304.65
5760	PAYMENT ASSESSMENT COMMISSION	3,959,667.20	0.00	0.00	3,959,667.20	0.00	0.00	3,959,667.20
5760	RAILROAD RETIREMENT BOARD EXPENSE	5,329,137.04	361,333.32	0.00	5,690,470.36	0.00	0.00	5,690,470.36
5760	MEDICAID PART B PREMIUM EXP	262,800,000.00	0.00	0.00	262,800,000.00	3 0.00	4 262,800,000.00	0.00
5760	TRANSFERS - OIG OVERSIGHT	25,000,000.00	0.00	0.00	25,000,000.00	3 0.00	4 25,000,000.00	0.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	114,801,175,997.06	26,030,397,650.22	12,030,397,650.22	128,801,175,997.06	1 15,309,080,196.08	2 23,551,982,374.90	120,558,273,818.24
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	752,121,124.34	67,431,666.65	67,431,666.65	752,121,124.34	1 2,104,914,604.05	2 1,848,289,088.54	1,008,746,639.85
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	56,926,471.00	11,312,806.46	11,312,806.46	56,926,471.00	1 117,882,507.83	2 72,655,711.92	102,153,266.91
5765	PRESCRIPTION DRUG-ADMIN EXP	125,099,775.00	35,477,102.13	35,477,102.13	125,099,775.00	1 552,143,518.21	2 403,365,881.63	273,877,411.58
6100	TREASURY ADMIN EXPENSE - BPD	217,976.66	20,486.27	0.00	238,462.93	0.00	0.00	238,462.93
6100	MEDICARE REFUNDS	(671,369,033.70)	0.00	0.00	(671,369,033.70)	0.00	0.00	(671,369,033.70)
	TOTAL EXPENSES	117,493,342,493.19	26,382,677,314.11	12,382,541,512.52	131,493,478,294.78	19,120,946,106.80	27,649,765,966.56	122,964,658,435.02
	TOTAL EQUITY	(991,225,789.27)	27,221,157,532.28	26,438,801,463.93	(1,773,581,857.62)	46,770,712,073.36	74,420,478,039.92	25,876,184,108.94
	BALANCE	0.00	79,165,998,996.21	79,165,998,996.21	0.00	74,420,478,039.92	74,420,478,039.92	0.00

Footnotes for Adjusting Entries

1 To reverse FY04 ending payable in the amount of \$18,084,020,826.17 in order to bring Transfers Out-Benefit Payments to a cash basis figure.

2 To reverse current payable in the amount of \$25,876,293,056.99 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, and Transitional Assistance and Prescription Drug Admin Exp to a cash basis.

3 To reverse FY04 ending payable in the amount of \$1,036,925,280.63 in order to bring LAEs and Salaries & Expenses to a cash basis figure.

4 To reverse current payable in the amount of \$1,773,472,909.57 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers -OIG Oversight to a cash basis figure.

5 To reclassify the current payables in the amounts of \$25,876,293,056.99 and \$1,773,472,909.57 as Program Agency Equity.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Assets & Liabilities (Final)
July 31, 2005**

ASSETS

Fund Balance with Treasury	\$	497.59
Interest Receivable		109,237,611.35
Other Receivable		0.00
Investments (Net)		<u>25,766,946,000.00</u>
TOTAL ASSETS	\$	<u>25,876,184,108.94</u>

LIABILITIES

Program Agency Equity:		
Available	\$	25,876,184,108.94
Other		<u>0.00</u>
TOTAL LIABILITIES	\$	<u>25,876,184,108.94</u>

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Activity (Final)
For the period October 1, 2004 Through July 31, 2005**

REVENUES

Interest Revenue	\$ 1,107,674,977.37
Transfers in from Program Agencies	100,329,009,175.65
Premiums	29,648,736,752.96
Other Income	<u>943,542.63</u>
Total Revenues	<u>\$ 131,086,364,448.61</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 122,964,419,972.09
Reimbursements to Treasury Bureaus and the General Fund	<u>238,462.93</u>
Total Disposition of Revenues	<u>\$ 122,964,658,435.02</u>
<i>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</i>	<u><u>\$ 8,121,706,013.59</u></u>