

Federal Supplementary Medical Insurance Trust Fund

20X8004

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Federal Supplementary Medical Insurance Trust Fund

20X8004

Noteworthy News

1. There are no Noteworthy News items for September 2007.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Trial Balance - Final (Un-audited)
August 31, 2007 Through September 30, 2007**

RUN DATE: 10/22/07
RUN TIME: 18:09:59

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	136,335,934.01	19,537,671,061.32	19,528,544,785.98	145,462,209.35
1330 RECEIVABLE - TRANSFER UNIVEST BALANCES	0.00	8,483,565,672.97	0.00	8,483,565,672.97
1340 ACCRUED INCOME RECEIVABLE	311,245,838.07	176,333,077.61	7,648,701.26	479,930,214.42
1610 PRINCIPAL ON INVESTMENTS	46,780,174,000.00	4,023,395,000.00	11,555,556,000.00	39,248,013,000.00
TOTAL ASSETS	47,227,755,772.08	32,220,964,811.90	31,091,749,487.24	48,356,971,096.74
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	18,996,710,220.94	12,547,575,386.55	16,333,196,583.66	22,782,331,418.05
2155 EXPENDITURE TRANSFER PAY	2,040,121,895.18	621,067,271.97	34,374,426.92	1,453,429,050.13
TOTAL LIABILITIES	21,036,832,116.12	13,168,642,658.52	16,367,571,010.58	24,235,760,468.18
TOTAL NET ASSETS	26,190,923,655.96	45,389,607,470.42	47,459,320,497.82	24,121,210,628.56
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	11,030,296,713.52	0.00	0.00	11,030,296,713.52
TOTAL CAPITAL	11,030,296,713.52	0.00	0.00	11,030,296,713.52
INCOME				
5311 INTEREST ON INVESTMENTS	1,898,808,991.29	7,648,701.26	192,649,146.28	2,083,809,436.31
5600 GIFTS	20,061.40	0.00	0.00	20,061.40
5750 FEDERAL MATCHING	135,151,514,650.84	1,682,426,870.08	4,352,789,430.59	137,821,877,211.35
5750 REIMBURSE UNION ACTIVITY	766,765.47	0.00	0.00	766,765.47
5750 TRANSFERS IN-TRANSITIONAL ASSIST B	(1,442,521.86)	0.00	11,257,368.78	9,814,846.92
5750 FED CONTR ADMIN COSTS - RX ACCOUNT	952,620,396.32	529,921.00	64,695,109.94	1,016,785,585.26
5750 FED CONTR BENEFITS - RX ACCOUNT	40,066,668,686.97	0.00	265,916,519.69	40,332,585,206.66
5760 CMS INTERFUND INT PMT	(2,290,702.00)	0.00	0.00	(2,290,702.00)
5900 OTHER INCOME	14,782,025.84	0.00	1,243,148.00	16,025,173.84
5900 PREMIUMS COLLECTED - AGED	38,298,242,020.66	553,436,643.45	807,640,500.64	38,552,445,877.85
5900 PREMIUMS COLLECTED - DISABLED	6,614,281,205.81	16,123.30	576,145,643.50	7,190,410,726.01
5900 PREMIUMS COLLECTED - RX DRUG	1,628,078,585.83	793.36	1,979.79	1,628,079,772.26
5900 PAYMENTS FROM STATES - RX ACCOUNT	6,448,280,938.76	0.00	529,174,333.80	6,977,455,272.56
5900 BASIC PREMIUMS MEDICARE ADVANTAGE	66,556,615.11	0.00	0.00	66,556,615.11
TOTAL INCOME	231,136,887,720.44	2,244,059,052.45	6,801,513,181.01	235,694,341,849.00
EXPENSES				
5760 SSA LAE ANNUAL	794,760,894.70	47,948,741.00	57,486,635.67	785,223,000.03
5760 SSA LAE NO YEAR	12,978,705.80	39,459,188.97	15,173,912.00	37,263,982.77
5760 SALARIES & EXPENSES - CMS	1,654,718,531.18	127,634,779.08	190,027,791.68	1,592,325,518.58
5760 SALARIES & EXPENSES - OS	33,339,240.00	0.00	0.00	33,339,240.00
5760 PAYMENT ASSESSMENT COMMISSION	4,026,528.00	0.00	0.00	4,026,528.00
5760 RAILROAD RETIREMENT BOARD EXPENSE	5,853,378.00	500,000.00	0.00	6,353,378.00
5760 MEDICAID PART B PREMIUM EXP	355,001,346.00	367,349,336.00	363,676,014.00	358,674,668.00
5760 DOWNWARD ADJUSTMENT - SSA LAE ANNUAL	(167,846,159.51)	0.00	107,249.57	(167,953,409.08)
5760 SSA INTERFUND INT PMT TO SSA GF	4,096,245.13	0.00	0.00	4,096,245.13
5765 TRANSFERS OUT - BENEFIT PAYMENTS, CMS	165,462,999,999.88	27,323,478,743.37	12,377,644,845.68	180,408,833,897.57
5765 TRANSFER TO TRANSITIONAL ASSISTANCE	(5,001,346.00)	11,257,368.78	13,242,522.75	(6,986,499.97)
5765 TRANSITIONAL ASSISTANCE-ADMIN EXP	0.00	79,573.41	79,573.41	0.00
5765 FSMI CHARGES FOR RX ADMIN	0.00	616,315.85	616,315.85	0.00
5765 TRANS OUT BEN PMTS - RX ACCOUNT	48,795,847,352.32	1,648,969,816.91	0.00	50,444,817,169.23
5765 RX ACCT ADMIN - NONSTARTUP	1,179,623,804.81	64,695,109.94	252,657,585.83	991,661,328.92
5765 MEDICARE ADVANTAGE STABILIZATION	7,306,263.73	4,309,388.75	0.00	11,615,652.48
6100 TREASURY ADMIN EXPENSE - BPD	145,600.96	12,083.31	0.00	157,684.27
6100 MEDICARE REFUNDS	(2,161,589,607.00)	0.00	1,254,865,170.00	(3,416,454,777.00)
6100 NONALLOCATION TRANSFERS - CMS	0.00	0.00	8,483,565,672.97	(8,483,565,672.97)
TOTAL EXPENSE	215,976,260,778.00	29,636,310,445.37	23,009,143,289.41	222,603,427,933.96
TOTAL EQUITY	26,190,923,655.96	31,880,369,497.82	29,810,656,470.42	24,121,210,628.56
BALANCE	0.00	77,269,976,968.24	77,269,976,968.24	0.00

**Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account
20X80041**

**Trial Balance - Final (Un-audited)
August 31, 2007 Through September 30, 2007**

RUN DATE: 10/22/07

RUN TIME: 18:09:59

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	62,877,615.35	860,318,865.08	847,270,343.99	75,926,136.44
1340 ACCRUED INCOME RECEIVABLE	0.00	615,323.16	0.00	615,323.16
1610 PRINCIPAL ON INVESTMENTS	0.00	516,128,000.00	1,000.00	516,127,000.00
TOTAL ASSETS	62,877,615.35	1,377,062,188.24	847,271,343.99	592,668,459.60
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	3,238,309,555.12	252,127,664.83	1,383,053,297.22	4,369,235,187.51
TOTAL LIABILITIES	3,238,309,555.12	252,127,664.83	1,383,053,297.22	4,369,235,187.51
TOTAL NET ASSETS	(3,175,431,939.77)	1,629,189,853.07	2,230,324,641.21	(3,776,566,727.91)
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	(2,193,630,007.14)	0.00	0.00	(2,193,630,007.14)
TOTAL CAPITAL	(2,193,630,007.14)	0.00	0.00	(2,193,630,007.14)
INCOME				
5311 INTEREST ON INVESTMENTS	15,437,805.62	0.00	615,324.02	16,053,129.64
5750 FED CONTR ADMIN COSTS - RX ACCOUNT	952,620,396.32	529,921.00	64,695,109.94	1,016,785,585.26
5750 FED CONTR BENEFITS - RX ACCOUNT	40,066,668,686.97	0.00	265,916,519.69	40,332,585,206.66
5900 PREMIUMS COLLECTED - RX DRUG	1,628,078,585.83	793.36	1,979.79	1,628,079,772.26
5900 PAYMENTS FROM STATES - RX ACCOUNT	6,448,280,938.76	0.00	529,174,333.80	6,977,455,272.56
TOTAL INCOME	49,111,086,413.50	530,714.36	860,403,267.24	49,970,958,966.38
EXPENSES				
5760 SSA LAE ANNUAL	117,417,189.00	0.00	0.00	117,417,189.00
5765 TRANS OUT BEN PMTS - RX ACCOUNT	48,795,847,352.32	1,648,969,816.91	0.00	50,444,817,169.23
5765 RX ACCT ADMIN - NONSTARTUP	1,179,623,804.81	64,695,109.94	252,657,585.83	991,661,328.92
TOTAL EXPENSE	50,092,888,346.13	1,713,664,926.85	252,657,585.83	51,553,895,687.15
TOTAL EQUITY	(3,175,431,939.77)	1,714,195,641.21	1,113,060,853.07	(3,776,566,727.91)
BALANCE	0.00	3,343,385,494.28	3,343,385,494.28	0.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Balance Sheet - Final (Un-Audited)
September 30, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>145,462,209.35</u>	
	\$	145,462,209.35

Receivables

Receivable - Trans Univest Bal	8,483,565,672.97	
Interest Receivable	\$ <u>479,930,214.42</u>	
	\$	8,963,495,887.39

Investments

1 Principal On Investments	\$ <u>39,248,013,000.00</u>	
	\$	<u>39,248,013,000.00</u>

TOTAL ASSETS	\$	<u><u>48,356,971,096.74</u></u>
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LIABILITIES & EQUITY

Liabilities

2 Payable For Transfers	\$ 22,782,331,418.05	
3 Expenditure Transfer Pay	<u>1,453,429,050.13</u>	
	\$	24,235,760,468.18

Equity

Beginning Balance	\$ 11,030,296,713.52	
Net Change	<u>13,090,913,915.04</u>	
	\$	<u>24,121,210,628.56</u>

TOTAL LIABILITY/EQUITY	\$	<u><u>48,356,971,096.74</u></u>
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Footnotes:

- 1 Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>
- 2 Includes CMS's Benefit Payment accrual of \$18,307,330,989.02, the CMS Transitional Assistance Benefit Payment accrual of \$42,014.84, the Transitional Assistance Admin. accrual of \$31,427,028.52 the FSMI Charges for RX Acct Admin accrual of \$62,680,545.68, the RX Acct Admin - Nonstartup accrual of \$62,154,676.09, the RX Acct Benefit Payment accrual of \$4,307,080,511.42 and the Medicare Advantage Stabilization accrual of \$11,615,652.48. The RX Account Admin. accrual is covered by an annual appropriation from the General Fund.
- 3 Includes CMS's Salaries & Expenses accrual of \$1,216,130,347.22, SSA's LAE accrual of \$237,298,702.91 and Medicaid Part B accrual of \$0.00.

Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account
20X80041
Balance Sheet - Final (Un-Audited)
September 30, 2007

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	75,926,136.44	\$	75,926,136.44
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Receivables

Interest Receivable	\$	615,323.16	\$	615,323.16
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Investments

1 Principal On Investments	\$	516,127,000.00	\$	516,127,000.00
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TOTAL ASSETS	\$	592,668,459.60
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LIABILITIES & EQUITY

Liabilities

2 Payable For Transfers	\$	4,369,235,187.51	\$	4,369,235,187.51
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Equity

Beginning Balance	\$	(2,193,630,007.14)		
Net Change	\$	(1,582,936,720.77)	\$	(3,776,566,727.91)

TOTAL LIABILITY/EQUITY	\$	592,668,459.60
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Footnotes:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

2 Includes Benefit Payment accrual of \$4,307,080,511.42 and an Administrative Expense accrual of \$62,154,676.09. The Administrative Expense accrual is covered by an annual appropriation from the General Fund.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Income Statement - Final (Un-Audited)
October 1, 2006 Through September 30, 2007**

RECEIPTS	Current Month	Year-To-Date
Revenue		
Federal Matching	\$ 2,670,362,560.51	\$ 137,821,877,211.35
Fed Contr Benefits - RX Account	265,916,519.69	40,332,585,206.66
Fed Contr Admin Costs - RX Account	64,165,188.94	1,016,785,585.26
Basic Premiums Medicare Advantage	0.00	66,556,615.11
Gifts	0.00	20,061.40
Other Income	1,243,148.00	16,025,173.84
Premiums Collected - Aged	254,203,857.19	38,552,445,877.85
Premiums Collected - Disabled	576,129,520.20	7,190,410,726.01
Premiums Collected - RX Drug	1,186.43	1,628,079,772.26
Payments From States - RX Account	529,174,333.80	6,977,455,272.56
Reim Union Activity	0.00	766,765.47
CMS Interfund Int Pmt	0.00	(2,290,702.00)
Transfers In-Transitional Assist Ben Pmt	11,257,368.78	9,814,846.92
Gross Revenue	\$ 4,372,453,683.54	\$ 233,610,532,412.69
Investment Income		
1 Interest on Investments	\$ 185,000,445.02	\$ 2,083,809,436.31
Subtotal Investment Income	\$ 185,000,445.02	\$ 2,083,809,436.31
Net Receipts	\$ 4,557,454,128.56	\$ 235,694,341,849.00
DISBURSEMENTS		
Outlays		
Railroad Retirement BOA	\$ 500,000.00	\$ 6,353,378.00
Salaries & Expenses - CMS	(62,393,012.60)	1,592,325,518.58
Salaries & Expenses - OS	0.00	33,339,240.00
SSA Interfund Int Pmt to SSA GF	0.00	4,096,245.13
SSA LAE Annual	(9,537,894.67)	785,223,000.03
SSA LAE No Year	24,285,276.97	37,263,982.77
Medicaid Part B Premium Expense	3,673,322.00	358,674,668.00
Payment Assessment Commission	0.00	4,026,528.00
Treasury Admin. Expense - BPD	12,083.31	157,684.27
Downward Adjustment - SSA LAE Annual	(107,249.57)	(167,953,409.08)
Total Outlays	\$ (43,567,474.56)	\$ 2,653,506,835.70
NonExpenditure Transfers		
FSMI Charges for RX Admin	\$ 0.00	\$ 0.00
RX Admin. Expense - Nonstartup	(187,962,475.89)	991,661,328.92
Transfers Out - Benefit Payments, CMS	14,945,833,897.69	180,408,833,897.57
Transfers to Transitional Assistance	(1,985,153.97)	(6,986,499.97)
Transitional Assistance-Admin Exp	0.00	0.00
Transfers Out Ben Pmts - RX Account	1,648,969,816.91	50,444,817,169.23
Medicare Advantage Stabilization	4,309,388.75	11,615,652.48
Non-Allocation Transfers - CMS	(8,483,565,672.97)	(8,483,565,672.97)
Total NonExpenditure Transfers	\$ 7,925,599,800.52	\$ 223,366,375,875.26
Offsetting Receipts		
Medicare Refunds	\$ (1,254,865,170.00)	\$ (3,416,454,777.00)
Total Offsetting Receipts	\$ (1,254,865,170.00)	\$ (3,416,454,777.00)
Total Disbursements	\$ 6,627,167,155.96	\$ 222,603,427,933.96
NET INCREASE/(DECREASE)	\$ (2,069,713,027.40)	\$ 13,090,913,915.04

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.
Interest on Investments cash basis:

	Current Month	Year-to-Date
\$	16,316,068.67	\$ 1,988,272,395.39

Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account
20X80041
Income Statement - Final (Un-Audited)
October 1, 2006 Through September 30, 2007

RECEIPTS	Current Month	Year-To-Date
Revenue		
Fed Contr Benefits - RX Account	\$ 265,916,519.69	\$ 40,332,585,206.66
Fed Contr Admin Costs - RX Account	64,165,188.94	1,016,785,585.26
Premiums Collected - RX Drug	1,186.43	1,628,079,772.26
Payments From States - RX Account	529,174,333.80	6,977,455,272.56
Gross Revenue	\$ <u>859,257,228.86</u>	\$ <u>49,954,905,836.74</u>
Investment Income		
1 Interest on Investments	\$ 615,324.02	\$ 16,053,129.64
Subtotal Investment Income	\$ <u>615,324.02</u>	\$ <u>16,053,129.64</u>
Net Receipts	\$ <u>859,872,552.88</u>	\$ <u>49,970,958,966.38</u>
 DISBURSEMENTS		
Outlays		
Transfers - LAE SSA Annual	\$ 0.00	\$ 117,417,189.00
Total Outlays	\$ <u>0.00</u>	\$ <u>117,417,189.00</u>
NonExpenditure Transfers		
RX Acct Admin - Nonstartup	\$ (187,962,475.89)	\$ 991,661,328.92
Trans Out Ben Pmts - RX Account	1,648,969,816.91	50,444,817,169.23
Total NonExpenditure Transfers	\$ <u>1,461,007,341.02</u>	\$ <u>51,436,478,498.15</u>
Total Disbursements	\$ <u>1,461,007,341.02</u>	\$ <u>51,553,895,687.15</u>
NET INCREASE/(DECREASE)	\$ <u>(601,134,788.14)</u>	\$ <u>(1,582,936,720.77)</u>

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	<u>Current Month</u>	<u>Year-to-Date</u>
	\$ 0.86	\$ 16,406,451.58

Federal Supplementary Medical Insurance Trust Fund
20X8004
Budget Reconciliation - Final (Un-Audited)
September 30, 2007

Proprietary Accounts

Security Number / Account Number	Title	M/D	Amount
N/A	Interest on Investments(Cash)		1,988,272,395.39
560001	Gifts		20,061.40
575000	Federal Matching		137,821,877,211.35
575010	Reimburse Union Activities		766,765.47
575030	Transfers In-Transitional Assistance Benefit Payments		9,814,846.92
590001	Other Income		16,025,173.84
575039	Fed Contr Benefits - RX Account		40,332,585,206.66
575038	Fed Contr Admin Costs - RX Account		1,016,785,585.26
576027	CMS Interfund Int Pmt		(2,290,702.00)
576028	SSA Interfund Int Pmt to SSA GF		(4,096,245.13)
590003	Premiums Collected Aged		38,552,445,877.85
590004	Premiums Collected Disabled		7,190,410,726.01
590012	Premiums Collected - RX Drug		1,628,079,772.26
590014	Payments From States - RX Account		6,977,455,272.56
590015	Basic Premiums Medicare Advantage		66,556,615.11
610011	Medicare Refunds		3,416,454,777.00
411400	Appropriated Trust Fund Receipts (Public Law 103296)		<u>239,011,163,339.95</u>
411400	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority	D	<u>3,647,414,062.86</u>
411400	Appropriated Trust Fund Receipts - Mandatory	M	<u>235,363,749,277.09</u>
	Transitional Assistance Benefit Pmt Payable		(42,014.84)
	State Low Income Determinations		0.00
	RX Acct Benefit Pmt Payable		(4,307,080,511.42)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	<u>(4,307,122,526.26)</u>
	FSMI Charges for RX Admin		(62,680,545.68)
	RX Admin. Expense - Nonstartup		(62,154,676.09)
	Transitional Assistance - Administrative Expense		(31,427,028.52)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	D	<u>(156,262,250.29)</u>
576532	Actual Transfers - Transitional Assistance Ben Pmts		(9,814,846.92)
576535	Actual Transfers - State Low Income Determinations		0.00
576536	Trans Out Ben Pmts - RX Account		(49,061,763,872.01)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	<u>(49,071,578,718.93)</u>
576534	FSMI Charges for RX Admin		(18,587,394.07)
576538	RX Admin. Expense-Nonstartup		(1,004,541,725.26)
576533	Actual Transfers - Transitional Assistance-Admin Exp		(9,780,314.62)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	D	<u>(1,032,909,433.95)</u>
	CMS Benefit Pymt Payable		(18,307,330,989.02)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans	M	<u>(18,307,330,989.02)</u>
576501	Actual Transfers - CMS Benefit Pymts		(180,263,032,935.97)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	<u>(180,263,032,935.97)</u>
610013	Nonallocation Transfers - CMS		8,483,565,672.97
417100	Nonallocation Transfers of Invested Balances - Receivable		<u>8,483,565,672.97</u>
576545	Medicare Advantage Stabilization		(11,615,652.48)
417200	Nonallocation Transfers of Invested Balances - Payable	M	<u>(11,615,652.48)</u>
576001	SSA LAE Annual-Payable		(366,702,948.01)
576002	SSA No Year-Payable		(38,549,163.98)
576009	SSA LAE Multi Year-Payable		0.00
576003	Salaries & Expenses - CMS Payable		(1,532,768,638.77)
576016	Medicaid Part B Premium Payable		0.00
576020	OIG Oversight Payable		0.00
490100	Delivered Orders - Obligations Unpaid		<u>(1,938,020,750.76)</u>
	Downward Adjustment SSA LAE Annual		167,953,409.08
	Downward Adjustment Salaries & Expenses - CMS Payable		316,638,291.55
497100	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries		<u>484,591,700.63</u>
	Downward Adjustment SSA LAE Annual		(167,846,159.51)
	Downward Adjustment Salaries & Expenses - CMS Payable		(279,952,106.70)
432000	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources		<u>(447,798,266.21)</u>

	Salaries & Expenses - CMS	(36,686,184.85)	
	Downward Adjustment SSA LAE Annual	(107,249.57)	
435700	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds		(36,793,434.42)
438400	Temporary Reduction Returned by Appropriation		(91,499,519.53)
	Less entry to bring authority rescinded in prior year forward as current year authority		91,499,519.53
			D 0.00
576001	Actual Cash SSA LAE Annual Expenditures	(774,529,624.00)	D
576002	Actual Cash SSA LAE No Year Expenditures	(24,278,151.00)	D
576003	Actual Cash Salaries & Expenses - CMS Expenditures	(1,192,064,539.87)	D
576004	Actual Cash Salaries & Expenses - OS Expenditures	(33,339,240.00)	D
576005	Actual Cash Payment Assessment Commission Expend	(4,026,528.00)	D
576008	Actual Cash Railroad Retirement Board Expenditure	(6,353,378.00)	M
576016	Actual Cash Medicaid Part B Premium Expenditure	(358,674,668.00)	M
610002	Actual Cash Treasury Admin Expense - BPD Expenditure	(157,684.27)	M
490200	Delivered Orders - Obligations Paid		(2,393,423,813.14)
490200	Less: Obligations Paid, Designated as Discretionary		D (1,990,872,314.87)
490200	Delivered Orders - Obligations Paid - Mandatory		M (402,551,498.27)
560001	Interest on Investments(Cash)	1,988,272,395.39	
575000	Gifts	20,061.40	
575010	Federal Matching	137,821,877,211.35	
575030	Reimburse Union Activities	766,765.47	
590001	Transfers In-Transitional Assistance Benefit Payments	9,814,846.92	
590001	Other Income	16,025,173.84	
575039	Fed Contr Benefits - RX Account	40,332,585,206.66	
575038	Fed Contr Admin Costs - RX Account	1,016,785,585.26	
576027	CMS Interfund Int Pmt	(2,290,702.00)	
590003	Premiums Collected Aged	38,552,445,877.85	
590004	Premiums Collected Disabled	7,190,410,726.01	
590012	Premiums Collected - RX Drug	1,628,079,772.26	
590014	Payments From States - RX Account	6,977,455,272.56	
590015	Basic Premiums Medicare Advantage	66,556,615.11	
576501	Transfers Out-CMS Benefit Pymts	(180,408,833,897.57)	M
576532	Transfer to Transitional Assistance	6,986,499.97	M
576538	RX Acct Admin - Nonstartup	(991,661,328.92)	D
576536	Trans Out Ben Pmts - RX Account	(50,444,817,169.23)	M
576545	Medicare Advantage Stabilization	(11,615,652.48)	M
576001	** SSA LAE Annual	(785,223,000.03)	
576002	SSA LAE No Year	(37,263,982.77)	
576003	** Salaries & Expenses - CMS	(1,908,963,810.13)	D
576004	Salaries & Expenses - OS	(33,339,240.00)	D
576005	Payment Assessment Commission Exp	(4,026,528.00)	D
576008	Railroad Retirement Board Exp	(6,353,378.00)	M
576016	Medicaid Part B Premium Exp	(358,674,668.00)	M
576028	SSA Interfund Int Pmt to SSA GF	(4,096,245.13)	
610002	Treasury Admin Expense - BPD	(157,684.27)	M
610011	Medicare Refunds	3,416,454,777.00	
610013	Nonallocation Transfers - CMS	8,483,565,672.97	
	Rescinded Amount to close 4384	91,499,519.53	
	New Budget Authority	1,454,646,891.47	
462000	Other Funds Available for Commit/Oblig		(14,056,931,584.49)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		M 1,454,646,891.47
420100	Total Actual Resources - Collected		33,143,256,771.39
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)		M (10,554,404,020.49)
Assets			
1010	Fund Balance with Treasury	145,462,209.35	
1610	Principal on Investments	39,248,013,000.00	
1330	RECEIVABLE - TRANSFER UNIVEST BALANCES	8,483,565,672.97	
2150	Other Payables	(22,782,331,418.05)	
2155	Expenditure Transfer Pay	(1,453,429,050.13)	
	Total Assets		23,641,280,414.14
Edit Check (Total Assets = 415700+432000+435700+438200+439700+462000)			(23,641,280,414.14)
			0.00

Federal Supplementary Medical Insurance Trust Fund
20X8004
FACTS II Adjusted Trial Balance Report - Final (Un-Audited)
September 30, 2007

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>	<u>Pre Close Adjustments</u>	<u>Adjusted Balance</u>	<u>Post Closing Entries</u>	<u>Adjusted Balance</u>
1010	Fund Balance With Treasury	E			\$145,462,209.35		\$145,462,209.35		\$145,462,209.35
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			33,060,991,000.00		33,060,991,000.00		33,060,991,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			39,248,013,000.00		39,248,013,000.00		39,248,013,000.00
4114	Appropriated Trust Fund Receipts	E	M		235,363,749,277.09		235,363,749,277.09	(235,363,749,277.09)	0.00
4114	Appropriated Trust Fund Receipts	E	D		3,647,414,062.86		3,647,414,062.86	(3,647,414,062.86)	0.00
4382	Temporary Reduction - New Budget Authority	E	D		0.00		0.00	0.00	0.00
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	M		(2,940,870,575.93)		(2,940,870,575.93)	2,940,870,575.93	0.00
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	D		(197,510,355.32)		(197,510,355.32)	197,510,355.32	0.00
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	M		(4,307,122,526.26)		(4,307,122,526.26)		(4,307,122,526.26)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	D		(156,262,250.29)		(156,262,250.29)		(156,262,250.29)
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	M		(49,071,578,718.93)		(49,071,578,718.93)	49,071,578,718.93	0.00
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	D		(1,032,909,433.95)		(1,032,909,433.95)	1,032,909,433.95	0.00
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(18,161,530,027.42)		(18,161,530,027.42)	18,161,530,027.42	0.00
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(18,307,330,989.02)		(18,307,330,989.02)		(18,307,330,989.02)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(180,263,032,935.97)		(180,263,032,935.97)	180,263,032,935.97	0.00
4171	Nonallocation Transfers of Invested Balances - Receivable	E	M		8,483,565,672.97		8,483,565,672.97		8,483,565,672.97
4172	Nonallocation Transfers of Invested Balances - Payable	E	M		(11,615,652.48)		(11,615,652.48)		(11,615,652.48)
4201	Total Actual Resources - Collected	B			33,143,256,771.39		33,143,256,771.39	(33,143,256,771.39)	0.00
4201	Total Actual Resources - Collected	E			33,143,256,771.39		33,143,256,771.39	6,250,218,437.96	39,393,475,209.35
4320	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	E	D		(447,798,266.21)		(447,798,266.21)	447,798,266.21	0.00
4357	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds	E			(36,793,434.42)		(36,793,434.42)	36,793,434.42	0.00
4384	Temporary Reduction Returned by Appropriation	B	D		(91,499,519.53)		(91,499,519.53)	91,499,519.53	0.00
4384	Temporary Reduction Returned by Appropriation	E	D		0.00		0.00	(36,793,434.42)	(36,793,434.42)
4620	Unobligated Funds Exempt From Apportionment	B			0.00		0.00		0.00
4620	Unobligated Funds Exempt From Apportionment	E			(14,056,931,584.49)	14,056,931,584.49	0.00		0.00
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(10,554,404,020.49)		(10,554,404,020.49)	10,554,404,020.49	0.00
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(10,554,404,020.49)	(12,602,284,693.02)	(23,156,688,713.51)	(447,798,266.21)	(23,604,486,979.72)
4157	Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation	E	M		1,454,646,891.47	(1,454,646,891.47)	0.00		0.00
4902	Delivered Orders - Obligations, Paid	E	M	B	(8,734,884.26)		(8,734,884.26)	8,734,884.26	0.00
4902	Delivered Orders - Obligations, Paid	E	D	B	(319,867,726.83)		(319,867,726.83)	319,867,726.83	0.00
4902	Delivered Orders - Obligations, Paid	E	M	N	(356,450,846.01)		(356,450,846.01)	356,450,846.01	0.00
4902	Delivered Orders - Obligations, Paid	E	D	N	(1,708,370,356.04)		(1,708,370,356.04)	1,708,370,356.04	0.00
4901	Delivered Orders - Obligations, Unpaid	B			(1,197,442,272.70)		(1,197,442,272.70)	1,197,442,272.70	0.00
4901	Delivered Orders - Obligations, Unpaid	E			(1,938,020,750.76)		(1,938,020,750.76)	484,591,700.63	(1,453,429,050.13)
4971	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			484,591,700.63		484,591,700.63	(484,591,700.63)	0.00
4981	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			0.00		0.00	0.00	0.00
					0.00	0.00	0.00	0.00	0.00

B/E Beginning / Ending
M/D Mandatory / Discretionary
B/N Balance / New

Federal Supplementary Medical Insurance Trust Fund
20X8004
Attest Adjusted Trial Balance - Final (Un-audited)
August 31, 2007 Through September 30, 2007

RUN DATE: 10/22/07

RUN TIME: 18:09:59

G/L		BEGINNING	TOTAL	TOTAL	ENDING	ATTEST	ATTEST	ATTEST
ACCT#	DESCRIPTION	BALANCE	DEBITS	CREDITS	BALANCE	ADJUSTING	ADJUSTING	ENDING
						DEBITS	CREDITS	BALANCE
ASSETS								
1010	CASH	136,335,934.01	19,537,671,061.32	19,528,544,785.98	145,462,209.35	0.00	0.00	145,462,209.35
1330	RECEIVABLE - TRANSFER UNIVEST BALANCES	0.00	8,483,565,672.97	0.00	8,483,565,672.97	0.00	0.00	8,483,565,672.97
1340	ACCRUED INCOME RECEIVABLE	311,245,838.07	176,333,077.61	7,648,701.26	479,930,214.42	0.00	0.00	479,930,214.42
1610	PRINCIPAL ON INVESTMENTS	46,780,174,000.00	4,023,395,000.00	11,555,556,000.00	39,248,013,000.00	0.00	0.00	39,248,013,000.00
	TOTAL ASSETS	47,227,755,772.08	32,220,964,811.90	31,091,749,487.24	48,356,971,096.74	0.00	0.00	48,356,971,096.74
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	18,996,710,220.94	12,547,575,386.55	16,333,196,583.66	22,782,331,418.05	2	22,782,331,418.05	0.00
2155	EXPENDITURE TRANSFER PAY	2,040,121,895.18	621,067,271.97	34,374,426.92	1,453,429,050.13	4	1,453,429,050.13	0.00
	TOTAL LIABILITIES	21,036,832,116.12	13,168,642,658.52	16,367,571,010.58	24,235,760,468.18	24,235,760,468.18	0.00	0.00
	TOTAL NET ASSETS	26,190,923,655.96	45,389,607,470.42	47,459,320,497.82	24,121,210,628.56	24,235,760,468.18	0.00	48,356,971,096.74
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	11,030,296,713.52	0.00	0.00	11,030,296,713.52	5,6	24,235,760,468.18	1,3
	PROGRAM AGENCY EQUITY						0.00	5,6
	TOTAL CAPITAL	11,030,296,713.52	0.00	0.00	11,030,296,713.52	24,235,760,468.18	46,733,113,699.55	33,527,649,944.89
INCOME								
5311	INTEREST ON INVESTMENTS	1,898,808,991.29	7,648,701.26	192,649,146.28	2,083,809,436.31	0.00	0.00	2,083,809,436.31
5600	GIFTS	20,061.40	0.00	0.00	20,061.40	0.00	0.00	20,061.40
5750	FEDERAL MATCHING	135,151,514,650.84	1,682,426,870.08	4,352,789,430.59	137,821,877,211.35	0.00	0.00	137,821,877,211.35
5750	REIMBURSE UNION ACTIVITY	766,765.47	0.00	0.00	766,765.47	0.00	0.00	766,765.47
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	(1,442,521.86)	0.00	11,257,368.78	9,814,846.92	0.00	0.00	9,814,846.92
5750	FED CONTR ADMIN COSTS - RX ACCOUNT	952,620,396.32	529,921.00	64,695,109.94	1,016,785,585.26	0.00	0.00	1,016,785,585.26
5750	FED CONTR BENEFITS - RX ACCOUNT	40,066,668,686.97	0.00	265,916,519.69	40,332,585,206.66	0.00	0.00	40,332,585,206.66
5760	CMS INTERFUND INT PMT	(2,290,702.00)	0.00	0.00	(2,290,702.00)	0.00	0.00	(2,290,702.00)
5900	OTHER INCOME	14,782,025.84	0.00	1,243,148.00	16,025,173.84	0.00	0.00	16,025,173.84
5900	PREMIUMS COLLECTED - AGED	38,298,242,020.66	553,436,643.45	807,640,500.64	38,552,445,877.85	0.00	0.00	38,552,445,877.85
5900	PREMIUMS COLLECTED - DISABLED	6,614,281,205.81	16,123.30	576,145,643.50	7,190,410,726.01	0.00	0.00	7,190,410,726.01
5900	PREMIUMS COLLECTED - RX DRUG	1,628,078,585.83	793.36	1,979.79	1,628,079,772.26	0.00	0.00	1,628,079,772.26
5900	PAYMENTS FROM STATES - RX ACCOUNT	6,448,280,938.76	0.00	529,174,333.80	6,977,455,272.56	0.00	0.00	6,977,455,272.56
5900	BASIC PREMIUMS MEDICARE ADVANTAGE	66,556,615.11	0.00	0.00	66,556,615.11	0.00	0.00	66,556,615.11
	TOTAL INCOME	231,136,887,720.44	2,244,059,052.45	6,801,513,181.01	235,694,341,849.00	0.00	0.00	235,694,341,849.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004**

**Attest Adjusted Trial Balance - Final (Un-audited)
August 31, 2007 Through September 30, 2007**

RUN DATE: 10/22/07

RUN TIME: 18:09:59

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE		
EXPENSES										
5760	SSA LAE ANNUAL	794,760,894.70	47,948,741.00	57,486,635.67	785,223,000.03	3	356,009,571.98	4	198,749,538.93	942,483,033.08
5760	SSA LAE NO YEAR	12,978,705.80	39,459,188.97	15,173,912.00	37,263,982.77	3	25,563,332.21	4	38,549,163.98	24,278,151.00
5760	SALARIES & EXPENSES - CMS	1,654,718,531.18	127,634,779.08	190,027,791.68	1,592,325,518.58	3	815,869,368.51	4	1,216,130,347.22	1,192,064,539.87
5760	SALARIES & EXPENSES - OS	33,339,240.00	0.00	0.00	33,339,240.00	0.00	0.00	0.00	0.00	33,339,240.00
5760	PAYMENT ASSESSMENT COMMISSION	4,026,528.00	0.00	0.00	4,026,528.00	0.00	0.00	0.00	0.00	4,026,528.00
5760	RAILROAD RETIREMENT BOARD EXPENSE	5,853,378.00	500,000.00	0.00	6,353,378.00	0.00	0.00	0.00	0.00	6,353,378.00
5760	MEDICAID PART B PREMIUM EXP	355,001,346.00	367,349,336.00	363,676,014.00	358,674,668.00	3	0.00	4	0.00	358,674,668.00
5760	DOWNWARD ADJUSTMENT - SSA LAE ANNUAL	(167,846,159.51)	0.00	107,249.57	(167,953,409.08)	0.00	0.00	0.00	0.00	(167,953,409.08)
5760	SSA INTERFUND INT PMT TO SSA GF	4,096,245.13	0.00	0.00	4,096,245.13	0.00	0.00	0.00	0.00	4,096,245.13
5765	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	165,462,999,999.88	27,323,478,743.37	12,377,644,845.68	180,408,833,897.57	1	18,161,530,027.42	2	18,307,330,989.02	180,263,032,935.97
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	(5,001,346.00)	11,257,368.78	13,242,522.75	(6,986,499.97)	1	16,843,361.73	2	42,014.84	9,814,846.92
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	0.00	79,573.41	79,573.41	0.00	1	41,207,343.14	2	31,427,028.52	9,780,314.62
5765	FSMI CHARGES FOR RX ADMIN	0.00	616,315.85	616,315.85	0.00	1	81,267,939.75	2	62,680,545.68	18,587,394.07
5765	TRANS OUT BEN PMTS - RX ACCOUNT	48,795,847,352.32	1,648,969,816.91	0.00	50,444,817,169.23	1	2,924,027,214.20	2	4,307,080,511.42	49,061,763,872.01
5765	RX ACCT ADMIN - NONSTARTUP	1,179,623,804.81	64,695,109.94	252,657,585.83	991,661,328.92	1	75,035,072.43	2	62,154,676.09	1,004,541,725.26
5765	MEDICARE ADVANTAGE STABILIZATION	7,306,263.73	4,309,388.75	0.00	11,615,652.48	0.00	0.00	2	11,615,652.48	0.00
6100	TREASURY ADMIN EXPENSE - BPD	145,600.96	12,083.31	0.00	157,684.27	0.00	0.00	0.00	0.00	157,684.27
6100	MEDICARE REFUNDS	(2,161,589,607.00)	0.00	1,254,865,170.00	(3,416,454,777.00)	0.00	0.00	0.00	0.00	(3,416,454,777.00)
6100	NONALLOCATION TRANSFERS - CMS	0.00	0.00	8,483,565,672.97	(8,483,565,672.97)	0.00	0.00	0.00	0.00	(8,483,565,672.97)
	TOTAL EXPENSE	215,976,260,778.00	29,636,310,445.37	23,009,143,289.41	222,603,427,933.96	22,497,353,231.37	24,235,760,468.18	220,865,020,697.15		
	TOTAL EQUITY	26,190,923,655.96	31,880,369,497.82	29,810,656,470.42	24,121,210,628.56	46,733,113,699.55	70,968,874,167.73	48,356,971,096.74		
	BALANCE	0.00	77,269,976,968.24	77,269,976,968.24	0.00	70,968,874,167.73	70,968,874,167.73	0.00		

Footnotes for Adjusting Entries

- 1 To reverse FY06 ending payable in the amount of \$21,299,910,958.67 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, Transitional Assistance and Prescription Drug Admin Expenses and State Low Income Determinations to a cash basis.
- 2 To reverse current payable in the amount of \$22,782,331,418.05 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, Transitional Assistance and Prescription Drug Admin Expenses, Medicare Advantage Stabilization and State Low Income Determinations to a cash basis.
- 3 To reverse FY06 ending payable in the amount of \$1,197,442,272.70 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers - OIG Oversight to a cash basis figure.
- 4 To reverse current payable in the amount of \$1,453,429,050.13 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers -OIG Oversight to a cash basis figure.
- 5 To reclassify the current payables in the amounts of \$22,782,331,418.05 and \$1,453,429,050.13 as Program Agency Equity.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Assets & Liabilities - Final (Un-audited)
September 30, 2007**

ASSETS

Fund Balance with Treasury	\$	145,462,209.35
Receivable - Trans Uninvest Balance		8,483,565,672.97
Interest Receivable		479,930,214.42
Other Receivable		0.00
Investments (Net)		<u>39,248,013,000.00</u>
TOTAL ASSETS	\$	<u><u>48,356,971,096.74</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	24,235,760,468.18
Other		<u>24,121,210,628.56</u>
TOTAL LIABILITIES	\$	<u><u>48,356,971,096.74</u></u>

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Activity - Final (Un-audited)
For the Period October 1, 2006 Through September 30, 2007**

REVENUES

Interest Revenue	\$ 2,083,809,436.31
Transfers in from Program Agencies	179,179,538,913.66
Premiums	54,414,948,263.79
Other Income	<u>16,045,235.24</u>
Total Revenues	\$ <u>235,694,341,849.00</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 229,348,428,685.85
Reimbursements to Treasury Bureaus, Federal Program Agencies and the General Fund	157,684.27
Other Transfers	<u>(8,483,565,672.97)</u>
Total Disposition of Revenues	\$ <u>220,865,020,697.15</u>
NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	\$ <u>14,829,321,151.85</u>