

# Federal Old Age & Survivor's Insurance

20X8006

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# **Federal Old Age & Survivor's Insurance**

**20X8006**

## **Noteworthy News**

1. There are no Noteworthy News items for November 2004.

**Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
Trial Balance (Final)  
October 31, 2004 Through November 30, 2004**

RUN DATE: 12/16/04

RUN TIME: 14:23:16

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	476.84	109,180,299,713.67	109,175,295,489.05	5,004,701.46
1340	ACCRUED INCOME RECEIVABLE	26,521,400,634.98	6,536,767,929.16	69,446,533.78	32,988,722,030.36
1610	PRINCIPAL ON INVESTMENTS	1,457,186,432,000.00	36,947,559,000.00	35,066,312,000.00	1,459,067,679,000.00
	<b>TOTAL ASSETS</b>	<b>1,483,707,833,111.82</b>	<b>152,664,626,642.83</b>	<b>144,311,054,022.83</b>	<b>1,492,061,405,731.82</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	37,088,985,219.56	37,088,985,219.56	37,221,449,700.71	37,221,449,700.71
2155	EXPENDITURE TRANSFER PAY	4,206,679,270.81	217,155,568.11	111,120,621.52	4,100,644,324.22
	<b>TOTAL LIABILITIES</b>	<b>41,295,664,490.37</b>	<b>37,306,140,787.67</b>	<b>37,332,570,322.23</b>	<b>41,322,094,024.93</b>
	<b>TOTAL NET ASSETS</b>	<b>1,442,412,168,621.45</b>	<b>189,970,767,430.50</b>	<b>181,643,624,345.06</b>	<b>1,450,739,311,706.89</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	1,431,428,188,933.96	0.00	0.00	1,431,428,188,933.96
	<b>TOTAL CAPITAL</b>	<b>1,431,428,188,933.96</b>	<b>0.00</b>	<b>0.00</b>	<b>1,431,428,188,933.96</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	6,749,062,131.20	69,446,533.78	6,606,323,794.63	13,285,939,392.05
5750	CIRHBA	25,386.04	0.00	0.00	25,386.04
5750	INCOME TAX ON BENEFITS	4,888,068,911.87	0.00	12,039,535.33	4,900,108,447.20
5750	UNNEGOTIATED CHECK REIMBURSEMENT	0.00	0.00	1,418,568.61	1,418,568.61
5800	EMPLOYMENT TAX RECEIPTS - FICA	34,011,000,000.00	0.00	36,844,000,000.00	70,855,000,000.00
5800	EMPLOYMENT TAX RECEIPTS - SECA	181,000,000.00	0.00	90,000,000.00	271,000,000.00
5900	OTHER INCOME	0.00	0.00	4,965,665.17	4,965,665.17
5900	TREASURY OFFSET PROGRAM	81,639.60	14,493.07	110,502.20	177,648.73
5320	ADMINISTRATIVE FEES REVENUE	0.00	0.00	37,646.93	37,646.93
	<b>TOTAL INCOME</b>	<b>45,829,238,068.71</b>	<b>69,461,026.85</b>	<b>43,558,895,712.87</b>	<b>89,318,672,754.73</b>
<b>EXPENSES</b>					
5760	SSA LAE ANNUAL	300,399,993.67	295,915,468.52	200,176,084.00	396,139,378.19
5760	SSA LAE NO YEAR	45,750,662.83	1,055,540.00	18,509,550.11	28,296,652.72
5760	RAILROAD RETIREMENT BOARD EXPENSE	12,730,000.00	12,720,000.00	0.00	25,450,000.00
5760	SSA LAE OIG	6,294,406.23	2,950,243.00	1,344,546.00	7,900,103.23
5765	TRANSFERS OUT - BENEFIT PAYMENTS	34,456,478,465.04	72,137,972,259.08	37,088,985,219.56	69,505,465,504.56
6100	TREASURY ADMIN EXPENSE - GF	21,288,138.00	20,667,143.00	0.00	41,955,281.00
6100	TREASURY ADMIN EXPENSE - BPD	24,450.05	24,450.05	0.00	48,900.10
6100	TREASURY OFFSET PROGRAM FEE	1,399.40	1,995.00	98.40	3,296.00
6100	TREASURY ADMIN EXPENSE - FMS	2,290,866.00	0.00	0.00	2,290,866.00
	<b>TOTAL EXPENSES</b>	<b>34,845,258,381.22</b>	<b>72,471,307,098.65</b>	<b>37,309,015,498.07</b>	<b>70,007,549,981.80</b>
	<b>TOTAL EQUITY</b>	<b>1,442,412,168,621.45</b>	<b>72,540,768,125.50</b>	<b>80,867,911,210.94</b>	<b>1,450,739,311,706.89</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>262,511,535,556.00</b>	<b>262,511,535,556.00</b>	<b>0.00</b>

**Federal Old Age & Survivors Insurance Trust Fund**  
**20X8006**  
**Balance Sheet (Final)**  
**November 30, 2004**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ <u>5,004,701.46</u>	
	\$	5,004,701.46

**Receivables**

Interest Receivable	\$ <u>32,988,722,030.36</u>	
	\$	32,988,722,030.36

**Investments**

Certificates of Indebtedness	\$ 39,245,387,000.00	
Bonds	<u>1,419,822,292,000.00</u>	
Net Investments		\$ <u>1,459,067,679,000.00</u>
<b>TOTAL ASSETS</b>		<b>\$ <u><u>1,492,061,405,731.82</u></u></b>

**LIABILITIES & EQUITY**

**Liabilities**

1 Payable for Transfers	\$ 37,221,449,700.71	
2 Expenditure Transfers Payable	<u>4,100,644,324.22</u>	
		\$ 41,322,094,024.93

**Equity**

Beginning Balance	\$ 1,431,428,188,933.96	
Net Change	<u>\$ 19,311,122,772.93</u>	
Total Equity		\$ <u>1,450,739,311,706.89</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ <u><u>1,492,061,405,731.82</u></u></b>

**Footnote:**

- 1 Includes Benefit Payment Accrual.
- 2 Includes RRB Accrual of \$3,491,450,000.00 and LAE Accruals of \$609,194,324.22.

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: December 16, 2004

**Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
Income Statement (Final)  
October 1, 2004 Through November 30, 2004**

**RECEIPTS**

	<u>Current Month</u>	<u>Year-To-Date</u>
<b>Revenue</b>		
Administrative Fees Revenue	\$ 37,646.93	\$ 37,646.93
CIRHBA	0.00	25,386.04
Employment Tax Receipts - FICA	36,844,000,000.00	70,855,000,000.00
Employment Tax Receipts - SECA	90,000,000.00	271,000,000.00
Income Tax on Benefits	12,039,535.33	4,900,108,447.20
Other Income	4,965,665.17	4,965,665.17
Treasury Offset Program	96,009.13	177,648.73
Unnegotiated Check Reimbursement	1,418,568.61	1,418,568.61
Gross Revenue	<u>\$ 36,952,557,425.17</u>	<u>\$ 76,032,733,362.68</u>
<b>Investment Income</b>		
1 Interest on Investments	<u>6,536,877,260.85</u>	<u>13,285,939,392.05</u>
Subtotal Investment Income	<u>\$ 6,536,877,260.85</u>	<u>\$ 13,285,939,392.05</u>
Net Receipts	<u>\$ 43,489,434,686.02</u>	<u>\$ 89,318,672,754.73</u>

**OUTLAYS**

2 SSA LAE Annual	95,739,384.52	396,139,378.19
2 SSA LAE No Year	(17,454,010.11)	28,296,652.72
2 SSA LAE OIG	1,605,697.00	7,900,103.23
3 Railroad Retirement Board Expense	12,720,000.00	25,450,000.00
Treasury Admin Expense - BPD	24,450.05	48,900.10
Treasury Admin Expense - GF	20,667,143.00	41,955,281.00
Treasury Admin Expense - FMS	0.00	2,290,866.00
Treasury Offset Program Fee	1,896.60	3,296.00
Total Outlays	<u>\$ 113,304,561.06</u>	<u>\$ 502,084,477.24</u>

**NONEXPENDITURE TRANSFERS**

<b>3 Current Year Authority</b>		
Transfers Out - Benefit Payments	<u>35,048,987,039.52</u>	<u>69,505,465,504.56</u>
Total NonExpenditure Transfers	<u>\$ 35,048,987,039.52</u>	<u>\$ 69,505,465,504.56</u>
Total Outlays/Transfers	<u>\$ 35,162,291,600.58</u>	<u>\$ 70,007,549,981.80</u>
<b>NET INCREASE/(DECREASE)</b>	<u><u>\$ 8,327,143,085.44</u></u>	<u><u>\$ 19,311,122,772.93</u></u>

**Footnotes:**

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 69,555,865.47	\$ 118,927,102.96

2 Includes LAE Accruals

3 Includes Benefit Payment Accruals

**Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
Budget Reconciliation (Final)  
November 30, 2004**

<u>Security Number / Account Number</u>		<u>Amount</u>	
531010	20 Interest on Investments(Cash)	118,927,102.96	
531003	28 Unnegotiated Check Reim	1,418,568.61	
532002	28 Administrative Fees Revenue	37,646.93	
575020	28 CIRHBA	25,386.04	
580002	28 Income Tax on Benefits	4,900,108,447.20	
580004	99 Employment Tax Receipts - FICA	70,855,000,000.00	
580005	99 Employment Tax Receipts - SECA	271,000,000.00	
590001	28 Other Income	4,965,665.17	
590006	20 Treasury Offset Program	177,648.73	
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>		<b><u><u>76,151,660,465.64</u></u></b>
576001	28 Transfers Out SSA LAE Annual (Payable)	(484,871,264.73)	
576002	28 Transfers Out SSA LAE No Year (Payable)	(92,305,795.16)	
576009	28 Transfers LAE - OIG (Payable)	(32,017,264.33)	
576008	60 Railroad Retirement Board Expense (Payable) (Total 2155)	(3,491,450,000.00)	
<b>490100</b>	<b>Delivered Orders - Obligations, Unpaid</b>		<b><u><u>(4,100,644,324.22)</u></u></b>
	Current Year Rescissions	0.00	
<b>438200</b>	<b>Temporary Reduction - New Budget Authority</b>		<b><u><u>0.00</u></u></b>
<b>438400</b>	<b>Temporary Reduction Returned by Appropriation</b>	<b>(13,193,040.98)</b>	
	Less entry to bring authority rescinded in prior year forward as current year authority	13,193,040.98	
			<b><u><u>0.00</u></u></b>
576008	60 Actual Cash Railroad Retirement Board Exp	0.00	
576009	28 Actual Cash Transfers LAE - OIG	(2,700,864.00)	
576001	28 Actual Cash Transfers Out SSA LAE Annual	(331,968,004.00)	
576002	28 Actual Cash Transfers Out SSA No Year	(5,820,282.00)	
610004	20 Actual Cash Treasury Offset Prg Fee	(3,296.00)	
610005	20 Actual Cash Treasury Admin Expense - FMS	(2,290,866.00)	
610010	99 Actual Cash Treasury Admin Expense - GF	(41,955,281.00)	
610041	20 Actual Cash Treasury Admin Expense - BPD	(48,900.10)	
<b>490200</b>	<b>Delivered Orders - Obligations, Paid</b>		<b><u><u>(384,787,493.10)</u></u></b>

531010	20	Interest on Investments(Cash)	118,927,102.96	
531003	28	Unnegotiated Check Reim	1,418,568.61	
532002	28	Administrative Fees Revenue	37,646.93	
575020	28	CIRHBA	25,386.04	
580002	28	Income Tax on Benefits	4,900,108,447.20	
580004	99	Employment Tax Receipts - FICA	70,855,000,000.00	
580005	99	Employment Tax Receipts - SECA	271,000,000.00	
590001	28	Other Income	4,965,665.17	
590006	20	Treasury Offset Program	177,648.73	
576001	28	Transfer Out SSA LAE Annual	(396,139,378.19)	
576002	28	Transfer Out SSA No Year	(28,296,652.72)	
576501	28	Transfer SSA Benefit Payment	(69,505,465,504.56)	
576008	60	Railroad Retirement Board Expense	(25,450,000.00)	
576009	28	Transfers LAE OIG	(7,900,103.23)	
610010	99	Treasury Admin Expense - GF	(41,955,281.00)	
610041	20	Treasury Admin Expense - BPD	(48,900.10)	
610004	20	Treasury Offset Program Fee	(3,296.00)	
610005	20	Treasury Admin Expense - FMS	(2,290,866.00)	
		<b>Rescinded Amount Made Available</b>	<b>13,193,040.98</b>	
<b>415700</b>		<b>New Budget Authority</b>		
<b>462000</b>		<b>Unobligated Funds Not Subject to Apportionment</b>		<b>(6,157,303,524.82)</b>
	28	Benefit Payable Amount (Total 2150)	(37,221,449,700.71)	
<b>416600</b>		<b>Allocations of Realized Authority - To be Transferred From Invested Balances</b>		<b>(37,221,449,700.71)</b>
	28	Actual Transfers Year to Date	(69,293,394,187.84)	
<b>416700</b>		<b>Allocations of Realized Authority - Transferred From Invested Balances</b>		<b>(69,293,394,187.84)</b>
<b>420100</b>		<b>Total Actual Resources - Collected</b>		<b>1,452,599,204,916.76</b>
				<b>1,452,599,204,916.76</b>
<b>439700</b>		<b>Receipts and Appropriations Temporarily Precluded from Obligation</b>		<b>(1,411,593,286,151.71)</b>
				<b>(1,411,593,286,151.71)</b>
101010		Fund Balance with Treasury	5,004,701.46	
161010		Certificates of Indebtedness	39,245,387,000.00	
161020		Bonds	1,419,822,292,000.00	
215000		Payable for Transfers - Bene Pmt	(37,221,449,700.71)	
215500		Expenditure Transfers - RR Board & LAE's	(4,100,644,324.22)	
		<b>Total Assets</b>		<b>1,417,750,589,676.53</b>
		<b>Edit Check (Total Assets = Ending Balance in 4620, 4157, 4397, and 4382)</b>		<b>(1,417,750,589,676.53)</b>

0.00

Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
Budget Reconciliation Summary (Final)  
November 30, 2004

<u>Account Number</u>	<u>Beginning Balance</u>	<u>Current Activity</u>	<u>Ending Balance</u>
411400 Appropriated Trust Fund Receipts	0.00	76,151,660,465.64	76,151,660,465.64
416600 Allocations of Realized Authority - To be Transferred From Invested Balances	(37,009,378,383.99)	(212,071,316.72)	(37,221,449,700.71)
416700 Allocations of Realized Authority - Transferred From Invested Balances	0.00	(69,293,394,187.84)	(69,293,394,187.84)
490100 Delivered Orders - Obligations, Unpaid	(3,983,347,340.08)	(117,296,984.14)	(4,100,644,324.22)
438200 Temporary Reduction - New Budget Authority	0.00	0.00	0.00
438400 Temporary Reduction Returned by Appropriation	(13,193,040.98)	13,193,040.98	0.00
490200 Delivered Orders - Obligations, Paid	0.00	(384,787,493.10)	(384,787,493.10)
462000 Unobligated Funds Not Subject to Apportionment	0.00	(6,157,303,524.82)	(6,157,303,524.82)
420100 Total Actual Resources - Collected	1,452,599,204,916.76	0.00	1,452,599,204,916.76
439700 Receipts and Appropriations Temporarily Precluded From Obligation	(1,411,593,286,151.71)	0.00	(1,411,593,286,151.71)
	<u>0.00</u>		<u>0.00</u>