

Federal Old Age & Survivor's Insurance

20X8006

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Federal Old Age & Survivor's Insurance

20X8006

Noteworthy News

- 1. Beginning with the October 2005 financial statements, the FACTS II Adjusted Trial Balance will replace the Budget Reconciliation Summary and the Post Closing Budget Reconciliation.**

Federal Old Age & Survivors Insurance Trust Fund
20X8006
Trial Balance (Final)
September 30, 2005 Through October 31, 2005

RUN DATE: 11/21/05
 RUN TIME: 15:37:29

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	766,142.36	115,483,084,974.24	115,483,809,403.95	41,712.65
1335	OTHER RECEIVABLES	2,036,000.00	0.00	0.00	2,036,000.00
1340	ACCRUED INCOME RECEIVABLE	20,934,309,073.22	7,154,911,097.60	106,159,090.30	27,983,061,080.52
1610	PRINCIPAL ON INVESTMENTS	1,616,158,760,000.00	39,138,111,000.00	36,639,219,000.00	1,618,657,652,000.00
	TOTAL ASSETS	1,637,095,871,215.58	161,776,107,071.84	152,229,187,494.25	1,646,642,790,793.17
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	39,601,178,549.96	39,601,178,549.96	39,332,447,392.19	39,332,447,392.19
2155	EXPENDITURE TRANSFER PAY	3,937,060,101.79	160,033,809.00	676,758,218.21	4,453,784,511.00
	TOTAL LIABILITIES	43,538,238,651.75	39,761,212,358.96	40,009,205,610.40	43,786,231,903.19
	TOTAL NET ASSETS	1,593,557,632,563.83	201,537,319,430.80	192,238,393,104.65	1,602,856,558,889.98
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	1,593,557,632,563.83	0.00	0.00	1,593,557,632,563.83
	TOTAL CAPITAL	1,593,557,632,563.83	0.00	0.00	1,593,557,632,563.83
INCOME					
5311	INTEREST ON INVESTMENTS	0.00	106,159,090.30	7,259,140,832.95	7,152,981,742.65
5750	INCOME TAX ON BENEFITS	0.00	0.00	3,393,056,325.32	3,393,056,325.32
5750	INT REIMBURSEMENT FROM SSA	0.00	0.00	217,388.82	217,388.82
5800	EMPLOYMENT TAX RECEIPTS - FICA	0.00	0.00	35,557,000,000.00	35,557,000,000.00
5800	EMPLOYMENT TAX RECEIPTS - SECA	0.00	0.00	187,000,000.00	187,000,000.00
5900	OTHER INCOME	0.00	0.00	11,226.22	11,226.22
5900	TREASURY OFFSET PROGRAM	0.00	13,401.50	86,997.66	73,596.16
5320	ADMINISTRATIVE FEES REVENUE	0.00	0.00	30,138.71	30,138.71
	TOTAL INCOME	0.00	106,172,491.80	46,396,542,909.68	46,290,370,417.88
EXPENSES					
5760	SSA LAE ANNUAL	0.00	484,378,747.34	159,708,851.00	324,669,896.34
5760	SSA LAE NO YEAR	0.00	42,463,360.43	0.00	42,463,360.43
5760	RAILROAD RETIREMENT BOARD EXPENSE	0.00	303,490,000.00	0.00	303,490,000.00
5760	SSA LAE OIG	0.00	7,515,399.44	1,380,438.00	6,134,961.44
5765	TRANSFERS OUT - BENEFIT PAYMENTS	0.00	75,839,418,453.22	39,601,178,549.96	36,238,239,903.26
6100	TREASURY ADMIN EXPENSE - GF	0.00	76,436,525.82	0.00	76,436,525.82
6100	TREASURY ADMIN EXPENSE - BPD	0.00	8,181.64	0.00	8,181.64
6100	TREASURY OFFSET PROGRAM FEE	0.00	1,395.00	132.20	1,262.80
	TOTAL EXPENSES	0.00	76,753,712,062.89	39,762,267,971.16	36,991,444,091.73
	TOTAL EQUITY	1,593,557,632,563.83	76,859,884,554.69	86,158,810,880.84	1,602,856,558,889.98
	BALANCE	0.00	278,397,203,985.49	278,397,203,985.49	0.00

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Balance Sheet (Final)
October 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	41,712.65	\$	41,712.65
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Receivables

Other Receivables		2,036,000.00		
Interest Receivable	\$	27,983,061,080.52	\$	27,985,097,080.52

Investments

Certificates of Indebtedness	\$	41,152,197,000.00		
Bonds		1,577,505,455,000.00		
1 Net Investments	\$	1,618,657,652,000.00		

TOTAL ASSETS	\$	1,646,642,790,793.17		1,646,642,790,793.17
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LIABILITIES & EQUITY

Liabilities

2 Payable for Transfers	\$	39,332,447,392.19		
3 Expenditure Transfers Payable		4,453,784,511.00		
Total Liabilities	\$	43,786,231,903.19		

Equity

Beginning Balance	\$	1,593,557,632,563.83		
Net Change	\$	9,298,926,326.15	\$	1,602,856,558,889.98
Total Equity				

TOTAL LIABILITIES & EQUITY	\$	1,646,642,790,793.17		1,646,642,790,793.17
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Footnote:

- 1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>
- 2 Includes Benefit Payment Accrual.
- 3 Includes RRB Accrual of \$3,651,290,000.00 and LAE Accruals of \$802,494,511.00.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: November 21, 2005

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Income Statement (Final)
October 1, 2005 Through October 31, 2005**

RECEIPTS

	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 30,138.71	\$ 30,138.71
Employment Tax Receipts - FICA	35,557,000,000.00	35,557,000,000.00
Employment Tax Receipts - SECA	187,000,000.00	187,000,000.00
Income Tax on Benefits	3,393,056,325.32	3,393,056,325.32
Interest Reimbursement from SSA	217,388.82	217,388.82
Other Income	11,226.22	11,226.22
Treasury Offset Program	73,596.16	73,596.16
Gross Revenue	\$ 39,137,388,675.23	\$ 39,137,388,675.23
Less: Refunds and Credits		
Refund of Employment Tax Receipts	\$ 0.00	\$ 0.00
Subtotal Less: Refunds and Credits	\$ 0.00	\$ 0.00
Net Revenue	\$ 39,137,388,675.23	\$ 39,137,388,675.23
Investment Income		
1 Interest on Investments	7,152,981,742.65	7,152,981,742.65
Subtotal Investment Income	\$ 7,152,981,742.65	\$ 7,152,981,742.65
Net Receipts	\$ 46,290,370,417.88	\$ 46,290,370,417.88

DISBURSEMENTS

Outlays		
SSA LAE Annual	\$ 324,669,896.34	\$ 324,669,896.34
SSA LAE No Year	42,463,360.43	42,463,360.43
SSA LAE OIG	6,134,961.44	6,134,961.44
Railroad Retirement Board Expense	303,490,000.00	303,490,000.00
Treasury Admin Expense - BPD	8,181.64	8,181.64
Treasury Admin Expense - GF	76,436,525.82	76,436,525.82
Treasury Offset Program Fee	1,262.80	1,262.80
Total Outlays	\$ 753,204,188.47	\$ 753,204,188.47
NonExpenditure Transfers		
Transfers Out - Benefit Payments	\$ 36,238,239,903.26	\$ 36,238,239,903.26
Total NonExpenditure Transfers	\$ 36,238,239,903.26	\$ 36,238,239,903.26
Total Disbursements	\$ 36,991,444,091.73	\$ 36,991,444,091.73
NET INCREASE/(DECREASE)	\$ 9,298,926,326.15	\$ 9,298,926,326.15

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 104,229,735.35	\$ 104,229,735.35

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Budget Reconciliation (Final)
October 31, 2005**

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
531101	20 Interest on Investments(Cash)	104,229,735.35		
531001	28 Interest Reimbursement from SSA	217,388.82		
532002	N Administrative Fees Revenue	30,138.71		
575025	28 Income Tax on Benefits	3,393,056,325.32		
580004	99 Employment Tax Receipts - FICA	35,557,000,000.00		
580005	99 Employment Tax Receipts - SECA	187,000,000.00		
590001	N Other Income	11,226.22		
590006	N Treasury Offset Program	73,596.16		
411400	Appropriated Trust Fund Receipts			<u>39,241,618,410.58</u>
	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority		D	<u>296,250,396.34</u>
411400	Appropriated Trust Fund Receipts - Mandatory		M	<u>38,945,368,014.24</u>
576001	28 Transfers Out SSA LAE Annual (Payable)	(641,066,603.62)		
576002	28 Transfers Out SSA LAE No Year (Payable)	(127,758,424.32)		
576009	28 Transfers LAE - OIG (Payable)	(33,669,483.06)		
576008	60 Railroad Retirement Board Expense (Payable) (Total 2155)	(3,651,290,000.00)		
490100	Delivered Orders - Obligations, Unpaid			<u>(4,453,784,511.00)</u>
	Current Year Rescissions	0.00		
438200	Temporary Reduction - New Budget Authority		D	<u>0.00</u>
438400	Temporary Reduction Returned by Appropriation	(28,419,500.00)		
	Less entry to bring authority rescinded in prior year forward as current year authority	28,419,500.00		
			D	<u>0.00</u>
576009	28 Actual Cash Transfers LAE - OIG	(1,380,438.00)	D	
576001	28 Actual Cash Transfers Out SSA LAE Annual	(158,653,371.00)	D	
576002	28 Actual Cash Transfers Out SSA No Year	0.00	D	
610004	N Actual Cash Treasury Offset Prg Fee	(1,262.80)	M	
610010	20 Actual Cash Treasury Admin Expense - GF	(76,436,525.82)	M	
610041	20 Actual Cash Treasury Admin Expense - BPD	(8,181.64)	M	
490200	Delivered Orders - Obligations, Paid			<u>(236,479,779.26)</u>
490200	Less: Obligations, Paid Designated as Discretionary (LAE's)		D	<u>(160,033,809.00)</u>
490200	Delivered Orders - Obligations, Paid - Mandatory		M	<u>(76,445,970.26)</u>

531101	20	Interest on Investments(Cash)	104,229,735.35	
531001	28	Interest Reimbursement from SSA	217,388.82	
532002	N	Administrative Fees Revenue	30,138.71	
575025	28	Income Tax on Benefits	3,393,056,325.32	
580004	99	Employment Tax Receipts - FICA	35,557,000,000.00	
580005	99	Employment Tax Receipts - SECA	187,000,000.00	
589001	99	Refund Employment Tax Receipts	0.00	
590001	N	Other Income	11,226.22	
590006	N	Treasury Offset Program	73,596.16	
576001	28	Transfer Out SSA LAE Annual*	(324,669,896.34)	D
576002	28	Transfer Out SSA No Year	(42,463,360.43)	D
576501	28	Transfer SSA Benefit Payment	(36,238,239,903.26)	M
576008	60	Railroad Retirement Board Expense	(303,490,000.00)	M
576009	28	Transfers LAE OIG*	(6,134,961.44)	D
610010	20	Treasury Admin Expense - GF	(76,436,525.82)	M
610041	20	Treasury Admin Expense - BPD	(8,181.64)	M
610004	N	Treasury Offset Program Fee	(1,262.80)	M
		Rescinded Amount Made Available	28,419,500.00	
462000		Unobligated Funds Not Subject to Apportionment		(2,278,593,818.85)
	28	Benefit Payable Amount (Total 2150)	(39,332,447,392.19)	
416600		Allocations of Realized Authority - To be Transferred From Invested Balances		(39,332,447,392.19)
	28	Actual Transfers Year to Date	(36,506,971,061.03)	
416700		Allocations of Realized Authority - Transferred From Invested Balances		(36,506,971,061.03)
420100		Total Actual Resources - Collected		1,616,159,526,142.36
				1,616,159,526,142.36
439700		Receipts and Appropriations Temporarily Precluded from Obligation		(1,572,592,867,990.61)
				(1,572,592,867,990.61)
101010		Fund Balance with Treasury	41,712.65	
161010		Certificates of Indebtedness	41,152,197,000.00	
161020		Bonds	1,577,505,455,000.00	
215000		Payable for Transfers - Benefits	(39,332,447,392.19)	
215500		Expenditure Transfers - RR Board & LAE's	(4,453,784,511.00)	
		Total Net Assets		1,574,871,461,809.46
		Edit Check (Total Net Assets = Ending Balance in 4620, 4157, 4397, and 4382)		(1,574,871,461,809.46)
				0.00

* Different from the Trial Balance by the amount of the rescissions that were recorded

Federal Old Age & Survivors Insurance Trust Fund
20X8006
FACTS II Adjusted Trial Balance Report (Final)
October 31, 2005

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			41,712.65
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			1,616,158,760,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			1,618,657,652,000.00
4114	Appropriated Trust Fund Receipts	E	M		38,945,368,014.24
4114	Appropriated Trust Fund Receipts	E	D		296,250,396.34
4382	Temporary Reduction - New Budget Authority	E	D		0.00
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(39,601,178,549.96)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(39,332,447,392.19)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(36,506,971,061.03)
4201	Total Actual Resources - Collected	B			1,616,159,526,142.36
4201	Total Actual Resources - Collected	E			1,616,159,526,142.36
4384	Temporary Reduction Returned by Appropriation	B	D		(28,419,500.00)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4620	Unobligated Funds Exempt From Apportionment	B			0.00
4620	Unobligated Funds Exempt From Apportionment	E			(2,278,593,818.85)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(1,572,592,867,990.61)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(1,572,592,867,990.61)
4902	Delivered Orders - Obligations, Paid	E	M	B	12.20
4902	Delivered Orders - Obligations, Paid	E	D	B	(59,908,624.00)
4902	Delivered Orders - Obligations, Paid	E	M	N	(76,445,982.46)
4902	Delivered Orders - Obligations, Paid	E	D	N	(100,125,185.00)
4901	Delivered Orders - Obligations, Unpaid	B			(3,937,060,101.79)
4901	Delivered Orders - Obligations, Unpaid	E			(4,453,784,511.00)
					(0.00)

B/E Beginning / Ending Balance
M/D Mandatory / Discretionary
B/N Balance / New