

Federal Old Age & Survivor's Insurance

20X8006

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Federal Old Age & Survivor's Insurance

20X8006

Noteworthy News

1. There are no Noteworthy News items for January 2007.

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Trial Balance (Final)
December 31, 2006 Through January 31, 2007**

RUN DATE: 2/12/07

RUN TIME: 10:38:39

G/L ACCT	GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	35,223.25	97,932,887,909.00	97,932,402,701.88	520,430.37
1340	ACCRUED INCOME RECEIVABLE	0.00	8,224,352,668.97	31,111,005.70	8,193,241,663.27
1610	PRINCIPAL ON INVESTMENTS	1,845,338,862,000.00	57,409,645,000.00	40,477,146,000.00	1,862,271,361,000.00
	TOTAL ASSETS	1,845,338,897,223.25	163,566,885,577.97	138,440,659,707.58	1,870,465,123,093.64
LIABILITIES					
ACCD	INCOME ON SHORT POSITIONS	0.00	0.00	0.00	0.00
2150	LIABILITY FOR ALLOCATION	41,836,797,000.17	41,836,797,000.17	42,713,230,619.54	42,713,230,619.54
2155	EXPENDITURE TRANSFER PAY	5,372,158,758.29	273,106,942.54	308,571,899.22	5,407,623,714.97
	TOTAL LIABILITIES	47,208,955,758.46	42,109,903,942.71	43,021,802,518.76	48,120,854,334.51
	TOTAL NET ASSETS	1,798,129,941,464.79	205,676,789,520.68	181,462,462,226.34	1,822,344,268,759.13
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	1,769,796,200,887.54	0.00	0.00	1,769,796,200,887.54
	TOTAL CAPITAL	1,769,796,200,887.54	0.00	0.00	1,769,796,200,887.54
INCOME					
5311	INTEREST ON INVESTMENTS	23,350,871,765.92	31,111,005.70	8,269,927,899.75	31,589,688,659.97
5310	MISCELLANEOUS INTEREST	325,404,881.14	0.00	0.00	325,404,881.14
5600	GIFTS	9,957.32	0.00	418,697.90	428,655.22
5750	REIMBURSE UNION ACTIVITY	691,387.42	0.00	0.00	691,387.42
5750	CIRHBA	53,338.93	0.00	0.00	53,338.93
5750	PENSION REFORM	(150,493.00)	0.00	0.00	(150,493.00)
5750	SPECIAL AGE 72	15,922.00	0.00	0.00	15,922.00
5750	INCOME TAX ON BENEFITS	3,868,476,625.60	0.00	4,296,583,765.50	8,165,060,391.10
5750	INCOME TAX CREDIT REIMB - SECA	30,398.04	0.00	0.00	30,398.04
5750	UNNEGOTIATED CHECK REIMBURSEMENT	(261,553.17)	0.00	0.00	(261,553.17)
5800	EMPLOYMENT TAX RECEIPTS - FICA	116,942,388,268.23	0.00	48,111,000,000.00	165,053,388,268.23
5800	EMPLOYMENT TAX RECEIPTS - SECA	524,526,821.95	0.00	5,002,000,000.00	5,526,526,821.95
5900	OTHER INCOME	45,578.92	34,627.22	0.00	10,951.70
5900	TREASURY OFFSET PROGRAM	206,858.41	2,654.23	28,668.55	232,872.73
5320	ADMINISTRATIVE FEES REVENUE	103,413.41	0.00	24,516.27	127,929.68
5320	NON ATTORNEY FEES	0.00	0.00	111,000.00	111,000.00
	TOTAL INCOME	145,012,413,171.12	31,148,287.15	65,680,094,547.97	210,661,359,431.94
EXPENSES					
5760	SSA LAE ANNUAL	947,217,554.05	270,193,838.22	259,771,939.00	957,639,453.27
5760	SSA LAE NO YEAR	6,476,623.71	0.00	11,238,287.54	(4,761,663.83)
5760	RAILROAD RETIREMENT BOARD EXPENSE	894,470,000.00	298,150,000.00	0.00	1,192,620,000.00
5760	SSA LAE OIG	17,748,879.31	2,096,716.00	2,096,716.00	17,748,879.31
5760	UPWARD ADJUSTMENT - SSA LAE ANNUAL	172,827,820.29	0.00	0.00	172,827,820.29
5760	UPWARD ADJUSTMENT - SSA LAE OIG	2,148,561.59	0.00	0.00	2,148,561.59
5760	DOWNWARD ADJUSTMENT - SSA LAE OIG	(1,920,246.54)	0.00	0.00	(1,920,246.54)
5765	TRANSFERS OUT - BENEFIT PAYMENTS,	115,318,273,258.71	82,936,442,631.27	41,836,797,000.17	156,417,918,889.81
6100	TREASURY ADMIN EXPENSE - GF	153,258,476.84	33,090,602.30	0.00	186,349,079.14
6100	TREASURY ADMIN EXPENSE - BPD	117,179.09	38,099.40	0.00	155,278.49
6100	TREASURY OFFSET PROGRAM FEE	4,927.00	843.00	30.00	5,740.00
6100	TREASURY ADMIN EXPENSE - FMS	17,430,941.00	4,510,209.00	0.00	21,941,150.00
6400	BENEFIT EXPENSE	(849,381,381.18)	0.00	0.00	(849,381,381.18)
	TOTAL EXPENSES	116,678,672,593.87	83,544,522,939.19	42,109,903,972.71	158,113,291,560.35
	TOTAL EQUITY	1,798,129,941,464.79	83,575,671,226.34	107,789,998,520.68	1,822,344,268,759.13
	BALANCE	0.00	289,252,460,747.02	289,252,460,747.02	0.00

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Balance Sheet (Final)
January 31, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>520,430.37</u>	\$ 520,430.37
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Receivables

Interest Receivable	\$ <u>8,193,241,663.27</u>	\$ 8,193,241,663.27
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Investments

Certificates of Indebtedness	\$ 139,971,467,000.00	
Bonds	<u>1,722,299,894,000.00</u>	

1 Net Investments		\$ <u>1,862,271,361,000.00</u>
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TOTAL ASSETS		\$ <u><u>1,870,465,123,093.64</u></u>
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LIABILITIES & EQUITY

Liabilities

2 Payable for Transfers	\$ 42,713,230,619.54	
3 Expenditure Transfers Payable	<u>5,407,623,714.97</u>	
Total Liabilities		\$ 48,120,854,334.51

Equity

Beginning Balance	\$ 1,769,796,200,887.54	
Net Change	<u>\$ 52,548,067,871.59</u>	
Total Equity		\$ <u>1,822,344,268,759.13</u>

TOTAL LIABILITIES & EQUITY		\$ <u><u>1,870,465,123,093.64</u></u>
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Footnote:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes Benefit Payment Accrual.

3 Includes RRB Accrual of \$4,603,220,000.00 and LAE Accruals of \$804,403,714.97.

Federal Old Age & Survivors Insurance Trust Fund
20X8006
Income Statement (Final)
October 1, 2006 Through January 31, 2007

RECEIPTS

	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 24,516.27	\$ 127,929.68
CIRHBA	0.00	53,338.93
Employment Tax Receipts - FICA	48,111,000,000.00	165,053,388,268.23
Employment Tax Receipts - SECA	5,002,000,000.00	5,526,526,821.95
Miscellaneous Interest	0.00	325,404,881.14
Gifts	418,697.90	428,655.22
Income Tax on Benefits	4,296,583,765.50	8,165,060,391.10
Income Tax Credit Reimb - SECA	0.00	30,398.04
Non Attorney Fees	111,000.00	111,000.00
Other Income	(34,627.22)	10,951.70
Pension Reform	0.00	(150,493.00)
Reimburse Union Activity	0.00	691,387.42
Special Age 72	0.00	15,922.00
Treasury Offset Program	26,014.32	232,872.73
Unnegotiated Check Reimbursement	0.00	(261,553.17)
Gross Revenue	\$ 57,410,129,366.77	\$ 179,071,670,771.97
Less: Refunds and Credits		
Refund of Employment Tax Receipts	\$ 0.00	\$ 0.00
Subtotal Less:Refunds and Credits	\$ 0.00	\$ 0.00
Net Revenue	\$ 57,410,129,366.77	\$ 179,071,670,771.97
Investment Income		
1 Interest on Investments	\$ 8,238,816,894.05	\$ 31,589,688,659.97
Subtotal Investment Income	\$ 8,238,816,894.05	\$ 31,589,688,659.97
Net Receipts	\$ 65,648,946,260.82	\$ 210,661,359,431.94

DISBURSEMENTS

Outlays		
SSA LAE Annual	\$ 10,421,899.22	\$ 957,639,453.27
SSA LAE No Year	(11,238,287.54)	(4,761,663.83)
SSA LAE OIG	0.00	17,748,879.31
Railroad Retirement Board Expense	298,150,000.00	1,192,620,000.00
Treasury Admin Expense - BPD	38,099.40	155,278.49
Treasury Admin Expense - GF	33,090,602.30	186,349,079.14
Treasury Admin Expense - FMS	4,510,209.00	21,941,150.00
Treasury Offset Program Fee	813.00	5,740.00
Upward Adjustment - SSA LAE Annual	0.00	172,827,820.29
Upward Adjustment - SSA LAE OIG	0.00	2,148,561.59
Downward Adjustment - SSA LAE OIG	0.00	(1,920,246.54)
Benefit Expense	0.00	(849,381,381.18)
Total Outlays	\$ 334,973,335.38	\$ 1,695,372,670.54
NonExpenditure Transfers		
Transfers Out - Benefit Payments	\$ 0.00	\$ 156,417,918,889.81
Total NonExpenditure Transfers	\$ 0.00	\$ 156,417,918,889.81
Total Disbursements	\$ 334,973,335.38	\$ 158,113,291,560.35
NET INCREASE/(DECREASE)	\$ 65,313,972,925.44	\$ 52,548,067,871.59

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 45,575,230.78	\$ 46,399,969,453.75

2 Revenues are reported on the accrual basis. Includes actual receipts, receivables established, and adjustments to receivables.

	<u>Current Month</u>	<u>Year-To-Date</u>
CIRHBA cash basis:	\$ 0.00	\$ 89,338.93
Pension Reform cash basis:	\$ 0.00	\$ 449,507.00
Unnegotiated Check Reimb cash basis:	\$ 0.00	\$ 1,338,446.83

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Budget Reconciliation (Final)
January 31, 2007**

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
	20 Interest on Investments(Cash)	46,399,969,453.75		
575034	28 Unnegotiated Check Reimbursement	1,338,446.83		
531009	20 Miscellaneous Interest	325,404,881.14		
532002	N Administrative Fees Revenue	127,929.68		
532007	N Non Attorney Fees	111,000.00		
560001	N Gifts	428,655.22		
575010	28 Reimburse Union Activity	691,387.42		
575020	28 CIRHBA	89,338.93		
575021	28 Pension Reform	449,507.00		
575022	28 Special Age 72	15,922.00		
575026	28 Income Tax Credit Reimbursement - SECA	30,398.04		
575025	28 Income Tax on Benefits	8,165,060,391.10		
580004	99 Employment Tax Receipts - FICA	165,053,388,268.23		
580005	99 Employment Tax Receipts - SECA	5,526,526,821.95		
590001	N Other Income	10,951.70		
590006	N Treasury Offset Program	232,872.73		
640025	N Benefit Expense	849,381,381.18		
411400	Appropriated Trust Fund Receipts			<u><u>226,323,257,606.90</u></u>
411400	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority		D	<u><u>935,880,916.05</u></u>
411400	Appropriated Trust Fund Receipts - Mandatory		M	<u><u>225,387,376,690.85</u></u>
	Current Year Rescissions	0.00		
438200	Temporary Reduction - New Budget Authority		D	<u><u>0.00</u></u>
438400	Temporary Reduction Returned by Appropriation	(38,980,722.84)		
	Less entry to bring authority rescinded in prior year forward as current year authority	38,980,722.84		
			D	<u><u>0.00</u></u>
576001	28 Transfers Out SSA LAE Annual (Payable net of upward adj)	(553,930,876.74)		
576002	28 Transfers Out SSA LAE No Year (Payable)	(41,767,552.43)		
576009	28 Transfers LAE - OIG (Payable net of upward adj)	(35,649,150.46)		
576008	60 Railroad Retirement Board Expense (Payable) (Total 2155)	(4,603,220,000.00)		
490100	Delivered Orders - Obligations, Unpaid			<u><u>(5,234,567,579.63)</u></u>
576024	Upward Adjustment - SSA LAE Annual	(172,827,820.29)		
576026	Upward Adjustment - SSA LAE OIG	(2,148,561.59)		
498100	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries			<u><u>(174,976,381.88)</u></u>
576024	Downward Adjustment - SSA LAE Annual	0.00		
576026	Downward Adjustment - SSA LAE OIG	1,920,246.54		
497100	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries			<u><u>1,920,246.54</u></u>
432000	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	173,056,135.34		<u><u>173,056,135.34</u></u>

435700	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds		<u><u>0.00</u></u>
576008	60 Actual Cash Railroad Retirement Board Expense	0.00	M
576009	28 Actual Cash Transfers LAE - OIG	(9,414,476.00)	D
576001	28 Actual Cash Transfers Out SSA LAE Annual	(757,914,128.00)	D
576002	28 Actual Cash Transfers Out SSA No Year	(27,788,901.00)	D
610004	20 Actual Cash Treasury Offset Prg Fee	(5,740.00)	M
610005	20 Actual Cash Treasury Admin Expense - FMS	(21,941,150.00)	M
610010	20 Actual Cash Treasury Admin Expense - GF	(186,349,079.14)	M
610041	20 Actual Cash Treasury Admin Expense - BPD	(155,278.49)	M
490200	Delivered Orders - Obligations, Paid		<u><u>(1,003,568,752.63)</u></u>
490200	Less: Obligations, Paid Designated as Discretionary (LAE's)		<u><u>(795,117,505.00)</u></u>
490200	Delivered Orders - Obligations, Paid - Mandatory		<u><u>(208,451,247.63)</u></u>
	20 Interest on Investments(Cash)	46,399,969,453.75	
575034	28 Unnegotiated Check Reimbursement	1,338,446.83	
531009	20 Miscellaneous Interest	325,404,881.14	
532002	N Administrative Fees Revenue	127,929.68	
532007	N Non Attorney Fees	111,000.00	
560001	N Gifts	428,655.22	
575010	28 Reimburse Union Activity	691,387.42	
575020	28 CIRHBA	89,338.93	
575021	28 Pension Reform	449,507.00	
575022	28 Special Age 72	15,922.00	
575026	28 Income Tax Credit Reimbursement - SECA	30,398.04	
575025	28 Income Tax on Benefits	8,165,060,391.10	
580004	99 Employment Tax Receipts - FICA	165,053,388,268.23	
580005	99 Employment Tax Receipts - SECA	5,526,526,821.95	
590001	N Other Income	10,951.70	
590006	N Treasury Offset Program	232,872.73	
576001	28 Transfer Out SSA LAE Annual*	(957,639,453.27)	D
576002	28 Transfer Out SSA No Year	4,761,663.83	D
576501	28 Transfer SSA Benefit Payment	(156,417,918,889.81)	M
576008	60 Railroad Retirement Board Expense	(1,192,620,000.00)	M
576009	28 Transfers LAE OIG*	(17,748,879.31)	D
	28 Upward Adjustment - SSA LAE Annual	0.00	D
	28 Upward Adjustment - SSA LAE OIG	0.00	D
610001	20 Treasury Admin Expense - GF	(186,349,079.14)	M
610002	20 Treasury Admin Expense - BPD	(155,278.49)	M
610004	N Treasury Offset Program Fee	(5,740.00)	M
610005	20 Treasury Admin Expense - FMS	(21,941,150.00)	M
640025	N Benefit Expense	849,381,381.18	
	Rescinded Amount Made Available	38,980,722.84	
462000	Unobligated Funds Not Subject to Apportionment		<u><u>(67,572,621,523.55)</u></u>

	28	Benefit Payable Amount (Total 2150)	(42,713,230,619.54)	
416600		Allocations of Realized Authority - To be Transferred From Invested Balances		M <u><u>(42,713,230,619.54)</u></u>
	28	Actual Transfers Year to Date	(156,112,161,412.50)	
416700		Allocations of Realized Authority - Transferred From Invested Balances		M <u><u>(156,112,161,412.50)</u></u>
420100		Total Actual Resources - Collected		<u>1,793,064,353,988.60</u> <u>1,793,064,353,988.60</u>
439700		Receipts and Appropriations Temporarily Precluded from Obligation		M <u><u>(1,746,751,461,707.65)</u></u> <u><u>(1,746,751,461,707.65)</u></u>
101010		Fund Balance with Treasury	520,430.37	
161010		Certificates of Indebtedness	139,971,467,000.00	
161020		Bonds	1,722,299,894,000.00	
215000		Payable for Transfers - Benefits	(42,713,230,619.54)	
215500		Expenditure Transfers - RR Board & LAE's	(5,407,623,714.97)	
		Total Net Assets		<u>1,814,151,027,095.86</u>
		Edit Check (Total Net Assets = Ending Balance in 4620, 4157, 4397, 4382, 4320, and 4357		<u><u>(1,814,151,027,095.86)</u></u>
		* Different from the Trial Balance by the amount of the rescissions that were recorded		0.00

Federal Old Age & Survivors Insurance Trust Fund
20X8006
FACTS II Adjusted Trial Balance Report (Final)
January 31, 2007

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			\$520,430.37
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			1,793,129,284,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			\$1,862,271,361,000.00
4114	Appropriated Trust Fund Receipts	E	M		225,387,376,690.85
4114	Appropriated Trust Fund Receipts	E	D		935,880,916.05
4382	Temporary Reduction - New Budget Authority	E	D		0.00
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(42,407,473,142.23)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(42,713,230,619.54)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(156,112,161,412.50)
4201	Total Actual Resources - Collected	B			1,793,064,353,988.60
4201	Total Actual Resources - Collected	E			1,793,064,353,988.60
4981	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			(174,976,381.88)
4971	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			1,920,246.54
4320	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	E	D		173,056,135.34
4357	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds	E			0.00
4384	Temporary Reduction Returned by Appropriation	B	D		(38,980,722.84)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4620	Unobligated Funds Exempt From Apportionment	B			0.00
4620	Unobligated Funds Exempt From Apportionment	E			(67,572,621,523.55)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(1,746,751,461,707.65)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(1,746,751,461,707.65)
4902	Delivered Orders - Obligations, Paid	E	M	B	(6,699,304.82)
4902	Delivered Orders - Obligations, Paid	E	D	B	(74,406,903.00)
4902	Delivered Orders - Obligations, Paid	E	M	N	(201,751,942.81)
4902	Delivered Orders - Obligations, Paid	E	D	N	(720,710,602.00)
4901	Delivered Orders - Obligations, Unpaid	B			(3,866,438,415.88)
4901	Delivered Orders - Obligations, Unpaid	E			(5,234,567,579.63)
					0.00

B/E Beginning / Ending Balance
M/D Mandatory / Discretionary
B/N Balance / New