

# Federal Disability

20X8007

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# **Federal Disability**

**20X8007**

## **Noteworthy News**

1. There are no Noteworthy News items for December 2004.

**Federal Disability Insurance Trust Fund  
20X8007  
Trial Balance (Final)  
November 30, 2004 Through December 31, 2004**

RUN DATE: 01/14/05  
RUN TIME: 06:56:35

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	1,416,131.92	35,029,741,779.33	35,030,063,967.64	1,093,943.61
1340	ACCRUED INCOME RECEIVABLE	4,115,108,736.70	813,157,876.02	4,926,933,722.09	1,332,890.63
1610	PRINCIPAL ON INVESTMENTS	181,722,685,000.00	11,648,633,000.00	7,150,526,000.00	186,220,792,000.00
1611	DISCOUNT ON PURCHASE	(222,640.00)	0.00	0.00	(222,640.00)
1613	AMORTIZATION DISC/PREM	115,751.90	1,268.96	0.00	117,020.86
	<b>TOTAL ASSETS</b>	<b>185,839,102,980.52</b>	<b>47,491,533,924.31</b>	<b>47,107,523,689.73</b>	<b>186,223,113,215.10</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	16,204,177,405.96	16,204,177,405.96	16,443,055,535.13	16,443,055,535.13
2155	EXPENDITURE TRANSFER PAY	774,574,743.90	220,594,380.61	1,854,339,702.98	2,408,320,066.27
	<b>TOTAL LIABILITIES</b>	<b>16,978,752,149.86</b>	<b>16,424,771,786.57</b>	<b>18,297,395,238.11</b>	<b>18,851,375,601.40</b>
	<b>TOTAL NET ASSETS</b>	<b>168,860,350,830.66</b>	<b>63,916,305,710.88</b>	<b>65,404,918,927.84</b>	<b>167,371,737,613.70</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED G/L	10,083.47	0.00	0.00	10,083.47
3310	PRIOR UNDISTRIBUTED INC	168,488,495,071.41	0.00	0.00	168,488,495,071.41
	<b>TOTAL CAPITAL</b>	<b>168,488,505,154.88</b>	<b>0.00</b>	<b>0.00</b>	<b>168,488,505,154.88</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	1,659,945,451.01	4,926,933,722.09	5,766,576,332.77	2,499,588,061.69
5310	CMIA INTEREST INCOME	130,751.00	0.00	0.00	130,751.00
5750	REIMBURSE UNION ACTIVITY	0.00	0.00	1,075,039.84	1,075,039.84
5750	CIRHBA	23,416.96	0.00	0.00	23,416.96
5750	INCOME TAX ON BENEFITS	350,009,946.37	0.00	204,300.02	350,214,246.39
5750	INCOME TAX CREDIT REIMB - SECA	0.00	0.00	2,935.72	2,935.72
5750	INCOME TAX CREDIT REIMB - FICA	0.00	0.88	0.00	(0.88)
5750	UNNEGOTIATED CHECK REIMBURSEMENT	482,372.89	0.00	0.00	482,372.89
5800	EMPLOYMENT TAX RECEIPTS - FICA	12,031,000,000.00	183,533,969.20	6,662,000,000.00	18,509,466,030.80
5800	EMPLOYMENT TAX RECEIPTS - SECA	46,000,000.00	75,608,646.49	57,000,000.00	27,391,353.51
5900	TREASURY OFFSET PROGRAM	707,172.76	22,418.68	244,151.34	928,905.42
5890	REFUND OF EMPLOYMENT TAX RECEIPTS	0.00	56,950,000.00	0.00	(56,950,000.00)
5320	ADMINISTRATIVE FEES REVENUE	1,415,099.70	0.00	1,093,339.50	2,508,439.20
5311	AMORTIZATION/ACCRETION	2,461.37	0.00	1,268.96	3,730.33
	<b>TOTAL INCOME</b>	<b>14,089,716,672.06</b>	<b>5,243,048,757.34</b>	<b>12,488,197,368.15</b>	<b>21,334,865,282.87</b>
<b>EXPENSES</b>					
6330	CMIA INTEREST EXPENSE	135,434.00	0.00	0.00	135,434.00
5760	SSA LAE ANNUAL	374,652,533.61	1,945,534,722.70	176,348,120.00	2,143,839,136.31
5760	SSA LAE NO YEAR	26,761,824.92	2,706,850.00	42,974,642.61	(13,505,967.69)
5760	RAILROAD RETIREMENT BOARD EXPENSE	1,800,000.00	70,660,000.00	0.00	72,460,000.00
5760	SSA LAE OIG	7,471,596.77	15,764,718.28	1,271,618.00	21,964,697.05
5765	TRANSFERS OUT - BENEFIT PAYMENTS	13,299,339,612.88	23,118,434,195.51	16,204,177,405.96	20,213,596,402.43
6100	TREASURY ADMIN EXPENSE - GF	7,264,626.00	3,632,313.00	0.00	10,896,939.00
6100	TREASURY ADMIN EXPENSE - BPD	48,900.10	24,450.05	0.00	73,350.15
6100	TREASURY OFFSET PROGRAM FEE	10,150.00	3,915.00	150.20	13,914.80
6100	TREASURY ADMIN EXPENSE - FMS	386,318.00	1,772,600.00	0.00	2,158,918.00
	<b>TOTAL EXPENSES</b>	<b>13,717,870,996.28</b>	<b>25,158,533,764.54</b>	<b>16,424,771,936.77</b>	<b>22,451,632,824.05</b>
	<b>TOTAL EQUITY</b>	<b>168,860,350,830.66</b>	<b>30,401,582,521.88</b>	<b>28,912,969,304.92</b>	<b>167,371,737,613.70</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>94,317,888,232.76</b>	<b>94,317,888,232.76</b>	<b>0.00</b>

**Federal Disability Insurance Trust Fund  
20X8007  
Balance Sheet (Final)  
December 31, 2004**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	1,093,943.61	\$ 1,093,943.61
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**Receivables**

Interest Receivable	\$	1,332,890.63	\$ 1,332,890.63
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**Investments**

U.S. Treasury Special Issues:

Certificates of Indebtedness	\$	8,525,861,000.00	
Bonds		177,664,681,000.00	

U.S. Treasury Marketable Securities:

U.S. Treasury Bonds		30,250,000.00	
Discount on Purchase		(222,640.00)	
Premium on Purchase		0.00	
Amortization Disc/Prem		117,020.86	

Net Investments	\$	186,220,686,380.86	
<b>TOTAL ASSETS</b>	\$	<b>186,223,113,215.10</b>	

**LIABILITIES & EQUITY**

**Liabilities**

1 Payable for Transfers	\$	16,443,055,535.13	
2 Expenditure Transfers Payable		2,408,320,066.27	
	\$		18,851,375,601.40

**Equity**

Beginning Balance	\$	168,488,505,154.88	
Net Change	\$	(1,116,767,541.18)	
Total Equity	\$	167,371,737,613.70	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$	<b>186,223,113,215.10</b>	

**Footnote:**

1 Includes Benefit Payment Accrual.

2 Includes RRB Accrual of \$318,760,000.00 and LAE Accruals of \$2,089,560,066.27.

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: January 14, 2005

**Federal Disability Insurance Trust Fund  
20X8007  
Income Statement (Final)  
October 1, 2004 Through December 31, 2004**

<b>RECEIPTS</b>	<u>Current Month</u>	<u>Year-To-Date</u>
<b>Revenue</b>		
Administrative Fees Revenue	\$ 1,093,339.50	\$ 2,508,439.20
CIRHBA	0.00	23,416.96
Employment Tax Receipts - FICA	6,478,466,030.80	18,509,466,030.80
Employment Tax Receipts - SECA	(18,608,646.49)	27,391,353.51
Income Tax on Benefits	204,300.02	350,214,246.39
Income Tax Credit Reimb - FICA	(0.88)	(0.88)
Income Tax Credit Reimb - SECA	2,935.72	2,935.72
Reimburse Union Activity	1,075,039.84	1,075,039.84
Treasury Offset Program	221,732.66	928,905.42
CMIA Interest Income	0.00	130,751.00
Unnegotiated Check Reimbursement	0.00	482,372.89
Gross Revenue	<u>\$ 6,462,454,731.17</u>	<u>\$ 18,892,223,490.85</u>
<b>Less: Refunds and Credits</b>		
Refund of Employment Tax Receipts	\$ (56,950,000.00)	\$ (56,950,000.00)
Subtotal Less: Refunds and Credits	<u>\$ (56,950,000.00)</u>	<u>\$ (56,950,000.00)</u>
Net Revenue	<u>\$ 6,405,504,731.17</u>	<u>\$ 18,835,273,490.85</u>
<b>Investment Income</b>		
1 Interest on Investments	\$ 839,643,879.64	\$ 2,499,591,792.02
Subtotal Investment Income	<u>\$ 839,643,879.64</u>	<u>\$ 2,499,591,792.02</u>
Net Receipts	<u>\$ 7,245,148,610.81</u>	<u>\$ 21,334,865,282.87</u>
<b>OUTLAYS</b>		
CMIA Interest Expense	\$ 0.00	\$ 135,434.00
2 Railroad Retirement Board Expense	70,660,000.00	72,460,000.00
2 SSA LAE Annual	1,769,186,602.70	2,143,839,136.31
2 SSA LAE No Year	(40,267,792.61)	(13,505,967.69)
2 SSA LAE OIG	14,493,100.28	21,964,697.05
Treasury Admin Expense - BPD	24,450.05	73,350.15
Treasury Admin Expense - FMS	1,772,600.00	2,158,918.00
Treasury Admin Expense - GF	3,632,313.00	10,896,939.00
Treasury Offset Program Fee	3,764.80	13,914.80
Total Outlays	<u>\$ 1,819,505,038.22</u>	<u>\$ 2,238,036,421.62</u>
<b>NONEXPENDITURE TRANSFERS</b>		
<b>3 Current Year Authority</b>		
Transfers Out - Benefit Payments	<u>6,914,256,789.55</u>	<u>20,213,596,402.43</u>
Total NonExpenditure Transfers	<u>\$ 6,914,256,789.55</u>	<u>\$ 20,213,596,402.43</u>
Total Outlays/Transfers	<u>\$ 8,733,761,827.77</u>	<u>\$ 22,451,632,824.05</u>
<b>NET INCREASE/(DECREASE)</b>	<u><b>\$ (1,488,613,216.96)</b></u>	<u><b>\$ (1,116,767,541.18)</b></u>

**Footnotes:**

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 4,953,418,456.75	\$ 4,991,086,237.71

2 Includes SSA LAE Accruals

3 Includes Benefit Payment Accrual

**Federal Disability Insurance Trust Fund  
20X8007  
Budget Reconciliation (Final)  
December 31, 2004**

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
531010	20 Interest on Investments(Cash)	4,991,086,237.71		
531003	28 Unnegotiated Check Interest	482,372.89		
531005	20 CMIA Interest	130,751.00		
575010	28 Reimbursement of Union Activity	1,075,039.84		
575020	28 CIRBHA	23,416.96		
580002	28 Income Tax on Benefits	350,214,246.39		
575026	28 Income Tax Credit Reimbursement - SECA	2,935.72		
575027	28 Income Tax Credit Reimbursement - FICA	(0.88)		
589001	99 Refund of Employment Tax Receipts	(56,950,000.00)		
580004	99 Employment Tax Receipts - FICA	18,509,466,030.80		
580005	99 Employment Tax Receipts - SECA	27,391,353.51		
590006	20 Treasury Offset	928,905.42		
532002	28 Administrative Fees Revenue	2,508,439.20		
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>			<b><u><u>23,826,359,728.56</u></u></b>
<b>411400</b>	<b>Less: Receipts Designated as Discretionary to cover Expenditure Transfers for LAE's (Provided by SSA)</b>		<b>D</b>	<b><u><u>549,070,073.00</u></u></b>
<b>411400</b>	<b>Appropriated Trust Fund Receipts - Mandatory</b>		<b>M</b>	<b><u><u>23,277,289,655.56</u></u></b>
576001	28 Transfers Out-SSA LAE Annual (Payable)	(2,039,514,409.33)		
576002	28 Transfers Out-SSA No Year (Payable)	(6,928,775.98)		
576009	28 Transfers - LAE OIG (Payable)	(43,116,880.96)		
576008	60 Railroad Retirement Board (Payable) (Total 2155)	(318,760,000.00)		
<b>490100</b>	<b>Delivered Orders - Obligations, Unpaid</b>			<b><u><u>(2,408,320,066.27)</u></u></b>
	Current Year Rescissions		0.00	
<b>438200</b>	<b>Temporary Reduction - New Budget Authority</b>		<b>D</b>	<b><u><u>0.00</u></u></b>
<b>438400</b>	<b>Temporary Reduction Returned by Appropriation</b>	(11,696,069.67)		
	Less entry to bring authority rescinded in prior year forward as current year authority	11,696,069.67		
			<b>D</b>	<b><u><u>0.00</u></u></b>
576008	60 Actual Cash Railroad Retirement Board Expense		0.00	
576001	28 Actual Cash Transfers Out-SSA LAE Annual	(511,496,065.00)		
576002	28 Actual Cash Transfers Out-SSA No Year	(33,770,926.00)		
576009	28 Actual Cash Transfers - LAE OIG	(3,803,082.00)		
610010	99 Actual Cash Treasury Admin Expense - GF	(10,896,939.00)		
610041	20 Actual Cash Treasury Admin Expense - BPD	(73,350.15)		
610004	20 Actual Cash Treasury Offset Program Fee	(13,914.80)		
610005	20 Actual Cash Treasury Admin Expense - FMS	(2,158,918.00)		
633001	20 Actual Cash CMIA Interest Expense	(135,434.00)		
<b>490200</b>	<b>Delivered Orders - Obligations, Paid</b>			<b><u><u>(562,348,628.95)</u></u></b>
<b>490200</b>	<b>Less: Obligations, Paid Designated as Discretionary (LAE's)</b>		<b>D</b>	<b><u><u>(549,070,073.00)</u></u></b>
<b>490200</b>	<b>Delivered Orders - Obligations, Paid - Mandatory</b>		<b>M</b>	<b><u><u>(13,278,555.95)</u></u></b>

531010	20	Interest on Investments(Cash)	4,991,086,237.71	
531003	28	Unnegotiated Check Interest	482,372.89	
531005	20	CMA Interest	130,751.00	
575010	28	Reimbursement of Union Activity	1,075,039.84	
575020	28	CIRBHA	23,416.96	
575026	28	Income Tax Credit Reimbursement - SECA	2,935.72	
575027	28	Income Tax Credit Reimbursement - FICA	(0.88)	
580002	28	Income Tax on Benefits	350,214,246.39	
580004	99	Employment Tax Receipts - FICA	18,509,466,030.80	
580005	99	Employment Tax Receipts - SECA	27,391,353.51	
589001	99	Refund of Employment Tax Receipts	(56,950,000.00)	
590006	20	Treasury Offset	928,905.42	
532002	28	Administrative Fees Revenue	2,508,439.20	
576501	28	Transfer - SSA Benefit Payment	(20,213,596,402.43)	
576001	28	Transfers Out-SSA LAE Annual	(2,143,839,136.31)	
576002	28	Transfers Out-SSA No Year	13,505,967.69	
576008	60	Railroad Retirement Board Expense	(72,460,000.00)	
576009	28	Transfers - LAE OIG	(21,964,697.05)	
610010	99	Treasury Admin Expense - GF	(10,896,939.00)	
610041	20	Treasury Admin Expense - BPD	(73,350.15)	
610004	20	Treasury Offset Program Fee	(13,914.80)	
610005	20	Treasury Admin Expense - FMS	(2,158,918.00)	
633001	20	CMA Interest Expense	(135,434.00)	
		<b>Rescinded Amount Made Available</b>	<b>11,696,069.67</b>	
		<b>New Budget Authority</b>	<b>1,238,738,385.97</b>	
<b>462000</b>		<b>Unobligated Funds Not Subject to Apportionment</b>		<b>M <u><u>(2,625,161,360.15)</u></u></b>
<b>415700</b>		<b>Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation</b>		<b>M <u><u>1,238,738,385.97</u></u></b>
	28	Benefit Payable Amount (Total 2150)	(16,443,055,535.13)	
<b>416600</b>		<b>Allocations of Realized Authority - To be Transferred From Invested Balances</b>		<b>M <u><u>(16,443,055,535.13)</u></u></b>
	28	Actual Transfers - Benefit Payments	(19,842,871,920.76)	
<b>416700</b>		<b>Allocations of Realized Authority - Transferred From Invested Balances</b>		<b>M <u><u>(19,842,871,920.76)</u></u></b>
<b>420100</b>		<b>Total Actual Resources - Collected</b>		<b><u><u>182,800,746,764.76</u></u> <u><u>182,800,746,764.76</u></u></b>
<b>439700</b>		<b>Receipts and Appropriations Temporarily Precluded From Obligation</b>		<b>M <u><u>(165,984,087,368.03)</u></u> <u><u>(165,984,087,368.03)</u></u></b>
101010		Fund Balance with Treasury	1,093,943.61	
161010		Certificates of Indebtedness	8,525,861,000.00	
161020		Bonds	177,664,681,000.00	
161021		US Treasury Bonds	30,250,000.00	
215000		Payable for Transfers - Benefits	(16,443,055,535.13)	
215500		Expenditure Transfer - RR Board & LAE's	(2,408,320,066.27)	
		<b>Total Assets</b>		<b><u><u>167,370,510,342.21</u></u></b>
		<b>Edit Check (Total Assets = Ending Balance in 4620, 4157, 4397, and 4382)</b>		<b><u><u>(167,370,510,342.21)</u></u></b>

0.00

Federal Disability Insurance Trust Fund  
20X8007  
Budget Reconciliation Summary (Final)  
December 31, 2004

<u>Account Number</u>	<u>Beginning Balance</u>	<u>Current Activity</u>	<u>Ending Balance</u>	<u>M/D</u>
411400 Appropriated Trust Fund Receipts	0.00	23,277,289,655.56	23,277,289,655.56	M
411400 Appropriated Trust Fund Receipts - LAE's	0.00	549,070,073.00	549,070,073.00	D
415700 Auth Made Avail from Receipt or Approp Balances Previously Precluded from Obligation	0.00	1,238,738,385.97	1,238,738,385.97	M
416600 Allocations of Realized Authority - To Be Transferred From Transferred From Invested Balances	(16,072,331,053.46)	(370,724,481.67)	(16,443,055,535.13)	M
416700 Allocations of Realized Authority - Transferred From Invested Balances	0.00	(19,842,871,920.76)	(19,842,871,920.76)	M
490100 Delivered Orders - Obligations, Unpaid	(732,632,273.60)	(1,675,687,792.67)	(2,408,320,066.27)	
438200 Temporary Reduction - New Budget Authority	0.00	0.00	0.00	D
438400 Temporary Reduction Returned by Appropriation	(11,696,069.67)	11,696,069.67	0.00	D
490200 Delivered Orders - Obligations, Paid	0.00	(13,278,555.95)	(13,278,555.95)	M
490200 Delivered Orders - Obligations, Paid - Discretionary LAE's	0.00	(549,070,073.00)	(549,070,073.00)	D
462000 Unobligated Funds Not Subject to Apportionment	0.00	(2,625,161,360.15)	(2,625,161,360.15)	M
420100 Total Actual Resources - Collected	182,800,746,764.76	0.00	182,800,746,764.76	
439700 Receipts and Appropriations Temporarily Precluded From Obligation	(165,984,087,368.03)	0.00	(165,984,087,368.03)	M
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	



Federal Disability Insurance Trust Fund  
20X8007  
FACTS II Adjusted Trial Balance (Final)  
December 31, 2004

<u>Account Number</u>	<u>Beg/End Balance</u>	<u>Balance/ New Transfers</u>	<u>Discretionary/ Mandatory Spending</u>	<u>Amount</u>
1010	E			1,093,943.61
1340	E			0.00
1610	B			182,799,236,000.00
R 1610	E			186,220,792,000.00
4114	E		M	23,277,289,655.56
4114	E		D	549,070,073.00
4157	E		M	1,238,738,385.97
4382	E		D	0.00
4166	B		M	(16,072,331,053.46)
4166	E		M	(16,443,055,535.13)
4167	E		M	(19,842,871,920.76)
4201	B			182,800,746,764.76
4201	E			182,800,746,764.76
4384	B		D	(11,696,069.67)
4384	E		D	0.00
4397	B		M	(165,984,087,368.03)
4397	E		M	(165,984,087,368.03)
4620	B		M	0.00
4620	E		M	(2,625,161,360.15)
4901	B			(732,632,273.60)
4901	E			(2,408,320,066.27)
4902	E	B	D	(86,743,592.00)
4902	E	B	M	(1,175,898.00)
4902	E	N	D	(462,326,481.00)
4902	E	N	M	(12,102,657.95)
				<u><u>(0.00)</u></u>