

Federal Disability

20X8007

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Federal Disability

20X8007

Noteworthy News

1. The financial statements have been revised to reflect a change of the Benefit Payment Accrual and to break out the Mandatory and Discretionary spending amounts that are now required to be disclosed in FACTS II.

**Federal Disability Trust Fund
20X8007
Trial Balance (Final - Revised)
August 31, 2004 Through September 30, 2004**

RUN DATE: 10/19/04

RUN TIME: 14:45:40

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,239.14	30,276,653,718.05	30,275,144,192.43	1,510,764.76
1340	ACCRUED INCOME RECEIVABLE	1,685,367,465.06	819,812,548.44	12,348,946.85	2,492,831,066.65
1610	PRINCIPAL ON INVESTMENTS	182,664,846,000.00	7,222,492,000.00	7,088,102,000.00	182,799,236,000.00
1611	DISCOUNT ON PURCHASE	(222,640.00)	0.00	0.00	(222,640.00)
1613	AMORTIZATION DISC/PREM	112,097.14	1,193.39	0.00	113,290.53
	TOTAL ASSETS	184,350,104,161.34	38,318,959,459.88	37,375,595,139.28	185,293,468,481.94
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	15,950,031,485.30	15,950,031,485.30	16,072,331,053.46	16,072,331,053.46
2155	EXPENDITURE TRANSFER PAY	784,500,571.78	170,633,566.32	118,765,268.14	732,632,273.60
	TOTAL LIABILITIES	16,734,532,057.08	16,120,665,051.62	16,191,096,321.60	16,804,963,327.06
	TOTAL NET ASSETS	167,615,572,104.26	54,439,624,511.50	53,566,691,460.88	168,488,505,154.88
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	10,083.47	0.00	0.00	10,083.47
3310	PRIOR UNDISTRIBUTED INC	156,017,351,132.50	0.00	0.00	156,017,351,132.50
	TOTAL CAPITAL	156,017,361,215.97	0.00	0.00	156,017,361,215.97
INCOME					
5311	INTEREST ON INVESTMENTS	9,078,690,136.24	12,348,946.85	831,019,093.50	9,897,360,282.89
5310	UNNEGOTIATED CHECK REIMBURSEMENT	2,121,191.23	0.00	0.00	2,121,191.23
5750	REIMBURSE UNION ACTIVITY	3,859,236.92	0.00	1,091,839.03	4,951,075.95
5750	CIRHBA	69,938.30	0.00	0.00	69,938.30
5750	INCOME TAX ON BENEFITS	1,046,732,621.71	0.00	418,069.86	1,047,150,691.57
5750	INCOME TAX CREDIT REIMB - SECA	21,767.60	0.00	1,435.07	23,202.67
5750	INCOME TAX CREDIT REIMB - FICA	(13.60)	0.00	0.00	(13.60)
5750	MSWC - FROM GF	15,659,926.19	0.00	0.00	15,659,926.19
5800	EMPLOYMENT TAX RECEIPTS - FICA	68,607,675,418.84	176,114,101.41	6,467,000,000.00	74,898,561,317.43
5800	EMPLOYMENT TAX RECEIPTS - SECA	3,660,879,554.78	0.00	749,728,898.28	4,410,608,453.06
5900	TREASURY OFFSET PROGRAM	30,093,317.20	30,309.34	492,275.44	30,555,283.30
5890	REFUND OF EMPLOYMENT TAX RECEIPTS	0.00	145,300,000.00	0.00	(145,300,000.00)
5320	ADMINISTRATIVE FEES REVENUE	37,250,727.89	0.00	5,297,152.41	42,547,880.30
5311	AMORTIZATION/ACCRETION	12,699.79	0.00	1,193.39	13,893.18
	TOTAL INCOME	82,483,066,523.09	333,793,357.60	8,055,049,956.98	90,204,323,122.47
EXPENSES					
5760	SSA LAE ANNUAL	1,940,457,429.74	262,993,710.89	171,167,754.00	2,032,283,386.63
5760	SSA LAE NO YEAR	24,277,817.36	12,635,890.25	0.00	36,913,707.61
5760	RAILROAD RETIREMENT BOARD EXPENSE	226,425,000.00	13,010,000.00	0.00	239,435,000.00
5760	SSA LAE OIG	29,757,762.93	2,551,959.00	2,749,671.32	29,560,050.61
5765	TRANSFERS OUT - BENEFIT PAYMENTS	68,615,827,168.33	22,676,329,501.47	15,950,031,485.30	75,342,125,184.50
6100	TREASURY ADMIN EXPENSE - GF	38,453,540.28	3,551,338.28	0.00	42,004,878.56
6100	TREASURY ADMIN EXPENSE - BPD	257,385.11	27,021.29	0.00	284,406.40
6100	TREASURY OFFSET PROGRAM FEE	356,648.05	5,538.80	158.60	362,028.25
6100	TREASURY ADMIN EXPENSE - FMS	9,042,883.00	1,167,658.00	0.00	10,210,541.00
	TOTAL EXPENSES	70,884,855,634.80	22,972,272,617.98	16,123,949,069.22	77,733,179,183.56
	TOTAL EQUITY	167,615,572,104.26	23,306,065,975.58	24,178,999,026.20	168,488,505,154.88
	BALANCE	0.00	77,745,690,487.08	77,745,690,487.08	0.00

**Federal Disability Trust Fund
20X8007
Balance Sheet (Final - Revised)
September 30, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	1,510,764.76	\$ 1,510,764.76
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Receivables

Interest Receivable	\$	2,492,831,066.65	\$ 2,492,831,066.65
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Investments

U.S. Treasury Special Issues:

Certificates of Indebtedness	\$	3,108,058,000.00	
Bonds		179,660,928,000.00	

U.S. Treasury Marketable Securities:

U.S. Treasury Bonds		30,250,000.00	
Discount on Purchase		(222,640.00)	
Premium on Purchase		0.00	
Amortization Disc/Prem		113,290.53	

Net Investments	\$	182,799,126,650.53	
TOTAL ASSETS	\$	185,293,468,481.94	

LIABILITIES & EQUITY

Liabilities

1 Payable for Transfers	\$	16,072,331,053.46	
2 Expenditure Transfers Payable		732,632,273.60	
	\$		16,804,963,327.06

Equity

Beginning Balance	\$	156,017,361,215.97	
Net Change	\$	12,471,143,938.91	
Total Equity	\$	168,488,505,154.88	
TOTAL LIABILITIES & EQUITY	\$	185,293,468,481.94	

Footnote:

1 Includes Benefit Payment Accrual.

2 Includes RRB Accrual of \$246,300,000.00 and LAE Accruals of \$486,332,273.60.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 19, 2004

**Federal Disability Trust Fund
20X8007
Income Statement (Final - Revised)
October 1, 2003 Through September 30, 2004**

RECEIPTS	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 5,297,152.41	\$ 42,547,880.30
CIRHBA	0.00	69,938.30
Employment Tax Receipts - FICA	6,290,885,898.59	74,898,561,317.43
Employment Tax Receipts - SECA	749,728,898.28	4,410,608,453.06
Income Tax on Benefits	418,069.86	1,047,150,691.57
Income Tax Credit Reimb - FICA	0.00	(13.60)
Income Tax Credit Reimb - SECA	1,435.07	23,202.67
Refund of Employment Tax Receipts	(145,300,000.00)	(145,300,000.00)
Military Service Wage Cr - From GF	0.00	15,659,926.19
Reimburse Union Activity	1,091,839.03	4,951,075.95
Treasury Offset Program	461,966.10	30,555,283.30
Gross Revenue	<u>\$ 6,902,585,259.34</u>	<u>\$ 80,304,827,755.17</u>
Investment Income		
1 Interest on Investments	818,671,340.04	9,897,374,176.07
Unnegotiated Check Reimbursement	0.00	2,121,191.23
Subtotal Investment Income	<u>\$ 818,671,340.04</u>	<u>\$ 9,899,495,367.30</u>
Net Receipts	<u>\$ 7,721,256,599.38</u>	<u>\$ 90,204,323,122.47</u>
 OUTLAYS		
2 Railroad Retirement Board Expense	13,010,000.00	239,435,000.00
2 SSA LAE Annual	91,825,956.89	2,032,283,386.63
2 SSA LAE No Year	12,635,890.25	36,913,707.61
2 SSA LAE OIG	(197,712.32)	29,560,050.61
Treasury Admin Expense - BPD	27,021.29	284,406.40
Treasury Admin Expense - FMS	1,167,658.00	10,210,541.00
Treasury Admin Expense - GF	3,551,338.28	42,004,878.56
Treasury Offset Program Fee	5,380.20	362,028.25
Total Outlays	<u>\$ 122,025,532.59</u>	<u>\$ 2,391,053,999.06</u>
 NONEXPENDITURE TRANSFERS		
3 Current Year Authority		
Transfers Out - Benefit Payments	<u>6,726,298,016.17</u>	<u>75,342,125,184.50</u>
Total NonExpenditure Transfers	<u>\$ 6,726,298,016.17</u>	<u>\$ 75,342,125,184.50</u>
Total Outlays/Transfers	<u>\$ 6,848,323,548.76</u>	<u>\$ 77,733,179,183.56</u>
NET INCREASE/(DECREASE)	<u>\$ 872,933,050.62</u>	<u>\$ 12,471,143,938.91</u>

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 11,206,545.06	\$ 9,786,343,563.81

2 Includes SSA LAE Accruals

3 Includes Benefit Payment Accrual

**Federal Disability Trust Fund
20X8007
Budget Reconciliation (Final - Revised)
September 30, 2004**

<u>Security Number / Account Number</u>		<u>Amount</u>	
531010	20 Interest on Investments(Cash)	9,786,343,563.81	
531003	28 Unnegotiated Check Interest	2,121,191.23	
575010	28 Reimbursement of Union Activity	4,951,075.95	
575020	28 CIRBHA	69,938.30	
575037	28 Military Service Wage Cr - From GF	105,379,671.00	
580002	28 Income Tax on Benefits	1,047,150,691.57	
580006	28 Income Tax Credit Reimbursement - FICA	(13.60)	
580005	28 Income Tax Credit Reimbursement - SECA	23,202.67	
589001	99 Refund of Employment Tax Receipts	(145,300,000.00)	
580004	99 Employment Tax Receipts - FICA	74,898,561,317.43	
580005	99 Employment Tax Receipts - SECA	4,410,608,453.06	
590006	20 Treasury Offset	30,555,283.30	
532002	28 Administrative Fees Revenue	42,547,880.30	
411400	Appropriated Trust Fund Receipts		<u><u>90,183,012,255.02</u></u>
576001	28 Transfers Out-SSA LAE Annual (Payable)	(407,171,338.02)	
576002	28 Transfers Out-SSA No Year (Payable)	(54,205,669.67)	
576009	28 Transfers - LAE OIG (Payable)	(24,955,265.91)	
576008	60 Railroad Retirement Board (Payable) (Total 2155)	(246,300,000.00)	
490100	Delivered Orders - Obligations, Unpaid		<u><u>(732,632,273.60)</u></u>
	Current Year Rescissions	(11,696,069.67)	
438200	Temporary Reduction - New Budget Authority		<u><u>(11,696,069.67)</u></u>
438400	Temporary Reduction Returned by Appropriation	(12,123,436.20)	
	Less entry to bring authority rescinded in prior year forward as current year authority	12,123,436.20	
			<u><u>0.00</u></u>
576008	60 Actual Cash Railroad Retirement Board Exp	(215,435,000.00)	
576001	28 Actual Cash Transfers Out-SSA LAE Annual	(1,956,007,252.00)	
576002	28 Actual Cash Transfers Out-SSA No Year	(35,669,953.00)	
576009	28 Actual Cash Transfers - LAE OIG	(27,420,201.00)	
610010	99 Actual Cash Treasury Admin Expense - GF	(42,004,878.56)	(2,019,097,406.00)
610041	20 Actual Cash Treasury Admin Expense - BPD	(284,406.40)	
610004	20 Actual Cash Treasury Offset Program Fee	(362,028.25)	
610005	20 Actual Cash Treasury Admin Expense - FMS	(10,210,541.00)	
490200	Delivered Orders - Obligations, Paid		<u><u>(2,287,394,260.21)</u></u>

531010	20	Interest on Investments(Cash)	9,786,343,563.81	
531003	28	Unnegotiated Check Interest	2,121,191.23	
575010	28	Reimbursement of Union Activity	4,951,075.95	
575020	28	CIRBHA	69,938.30	
575037	28	Military Service Wage Cr - From GF	105,379,671.00	
580002	28	Income Tax on Benefits	1,047,150,691.57	
580006	28	Income Tax Credit Reimbursement - FICA	(13.60)	
580005	28	Income Tax Credit Reimbursement - SECA	23,202.67	
580004	99	Employment Tax Receipts - FICA	74,898,561,317.43	
580005	99	Employment Tax Receipts - SECA	4,410,608,453.06	
589001	99	Refund of Employment Tax Receipts	(145,300,000.00)	
590006	20	Treasury Offset	30,555,283.30	
532002	28	Administrative Fees Revenue	42,547,880.30	
576501	28	Transfer - SSA Benefit Payment	(75,342,125,184.50)	
576001	28	Transfers Out-SSA LAE Annual	(2,043,802,857.66)	
576002	28	Transfers Out-SSA No Year	(36,913,707.61)	
576008	60	Railroad Retirement Board Expense	(239,435,000.00)	
576009	28	Transfers - LAE OIG	(29,736,649.25)	
610010	99	Treasury Admin Expense - GF	(42,004,878.56)	
610041	20	Treasury Admin Expense - BPD	(284,406.40)	
610004	20	Treasury Offset Program Fee	(362,028.25)	
610005	20	Treasury Admin Expense - FMS	(10,210,541.00)	
		Rescinded amt made available	12,123,436.20	
		New Budget Authority	606,724,093.47	
462000		Unobligated Funds Not Subject to Apportionment		(13,056,984,531.46)
		New Budget Authority	606,724,093.47	
415700		Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		606,724,093.47
	28	Benefit Payable Amount (Total 2150)	(16,072,331,053.46)	
416600		Allocations of Realized Authority - To be Transferred From Invested Balances		(16,072,331,053.46)
	28	Actual Transfers - Benefit Payments	(75,889,800,112.83)	
416700		Allocations of Realized Authority - Transferred From Invested Balances		(75,889,800,112.83)
420100		Total Actual Resources - Collected		170,810,379,627.59
		Balance Forward Adjustment - MSWC		(15,450,744.81)
				170,794,928,882.78
439700		Receipts and Appropriations Temporarily Precluded From Obligation		(153,549,277,674.85)
		Balance Forward Adjustment - MSWC		15,450,744.81
				(153,533,826,930.04)
101010		Fund Balance with Treasury	1,510,764.76	
161010		Certificates of Indebtedness	3,108,058,000.00	
161020		Bonds	179,660,928,000.00	
161021		US Treasury Bonds	30,250,000.00	
215000		Payable for Transfers of Currently Invested Balances - Bene	(16,072,331,053.46)	
215500		Expenditure Transfer - RR Board & LAE's	(732,632,273.60)	
		Total Assets		165,995,783,437.70
		Edit Check (Total Assets = Ending Balance in 4620, 4157, 4397, and 4382)		(165,995,783,437.70)

0.00

Federal Disability Trust Fund
20X8007
Budget Reconciliation Summary (Final - Revised)
September 30, 2004

<u>Account Number</u>		<u>Beginning Balance</u>	<u>Current Activity</u>	<u>Ending Balance</u>
411400	Appropriated Trust Fund Receipts	0.00	90,183,012,255.02	90,183,012,255.02
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	0.00	606,724,093.47	606,724,093.47
416600	Allocations of Realized Authority - To Be Transferred Transferred From Invested Balances	(16,620,005,981.79)	547,674,928.33	(16,072,331,053.46)
416700	Allocations of Realized Authority - Transferred From Invested Balances	0.00	(75,889,800,112.83)	(75,889,800,112.83)
490100	Delivered Orders - Obligations, Unpaid	(628,972,534.75)	(103,659,738.85)	(732,632,273.60)
438200	Temporary Reduction - New Budget Authority	0.00	(11,696,069.67)	(11,696,069.67)
438400	Temporary Reduction Returned by Appropriation	(12,123,436.20)	12,123,436.20	0.00
490200	Delivered Orders - Obligations, Paid	0.00	(2,287,394,260.21)	(2,287,394,260.21)
462000	Unobligated Funds Not Subject to Apportionment	0.00	(13,056,984,531.46)	(13,056,984,531.46)
420100	Total Actual Resources - Collected	170,794,928,882.78	0.00	170,794,928,882.78
439700	Receipts and Appropriations Temporarily Precluded From Obligation	(153,533,826,930.04)	0.00	(153,533,826,930.04)
		<u>0.00</u>		<u>0.00</u>

**Federal Disability Trust Fund
20X8007
Post Closing Budget Reconciliation Summary (Final - Revised)
September 30, 2004**

420100	Total Actual Resources - Collected	182,800,746,764.76
439700	Receipts and Appropriations Temporarily Precluded Precluded From Obligation	(165,984,087,368.03)
490100	Delivered Orders - Obligations, Unpaid	(732,632,273.60)
416600	Allocations of Realized Authority - To Be Transferred Transferred From Invested Balances	(16,072,331,053.46)
438400	Temporary Reduction Returned by Appropriation	(11,696,069.67)
		<u>(0.00)</u>

Federal Disability Insurance Trust Fund
20X8007
FACTS II Adjusted Trial Balance (Final - Revised)
September 30, 2004

<u>Account Number</u>	<u>Req/End Balance</u>	<u>Balance/ New Transfers</u>	<u>Discretionary/ Mandatory Spending</u>	<u>Amount</u>	<u>Adjustments</u>	<u>Adjusted Balances</u>
1010	E			1,510,764.76		1,510,764.76
1610	E			182,799,236,000.00		182,799,236,000.00
1610	B			170,792,506,000.00		170,792,506,000.00
4114	E		D	2,078,007,328.04		2,078,007,328.04
4114	E		M	88,105,004,926.98		88,105,004,926.98
4382	E			(11,696,069.67)		(11,696,069.67)
4157	E			606,724,093.47		606,724,093.47
4166	B			(16,620,005,981.79)		(16,620,005,981.79)
4166	E			(16,072,331,053.46)		(16,072,331,053.46)
4167	E			(75,889,800,112.83)		(75,889,800,112.83)
4201	B			170,794,928,882.78		170,794,928,882.78
4201	E			170,794,928,882.78		170,794,928,882.78
4384	B			(12,123,436.20)		(12,123,436.20)
4384	E			0.00		0.00
4397	B			(153,533,826,930.04)		(153,533,826,930.04)
4397	E			(153,533,826,930.04)	(13,056,984,531.46)	(166,590,811,461.50)
4620	B			0.00		0.00
4620	E			(13,056,984,531.46)	13,056,984,531.46	0.00
4901	B			(628,972,534.75)		(628,972,534.75)
4901	E			(732,632,273.60)		(732,632,273.60)
4902	E	B	D	(191,045,167.81)		(191,045,167.81)
4902	E	N	M	(209,386,932.17)		(209,386,932.17)
4902	E	N	D	(1,886,962,160.23)		(1,886,962,160.23)
				<u>(0.00)</u>		<u>(0.00)</u>

An adjustment was done to close 4620 into 4397.