

# Federal Disability

20X8007

## Table of Contents

	<b>Page(s)</b>
Noteworthy News	2
Trial Balance(s)	3
Balance Sheet(s)	4
Income Statement(s)	5
Budget Reconciliation	6-7
Budget Reconciliation Summary	8
FACTS II Information	9
Payable Information	N/A
Attest Adjusted Trial Balance	N/A
Attest Schedule of Assets and Liabilities	N/A
Attest Schedule of Activity	N/A

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# **Federal Disability**

**20X8007**

## **Noteworthy News**

1. The reporting window for FACTS II opened on July 14th and will be open until August 5th.

**Federal Disability Trust Fund  
20X8007  
Trial Balance (Final)  
May 31, 2004 Through June 30, 2004**

RUN DATE: 07/14/04

RUN TIME: 10:03:32

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	691.67	55,269,340,070.30	55,269,339,859.58	902.39
1340	ACCRUED INCOME RECEIVABLE	4,081,824,233.79	797,699,786.64	4,878,196,012.19	1,328,008.24
1610	PRINCIPAL ON INVESTMENTS	178,461,482,000.00	31,599,408,000.00	26,522,192,000.00	183,538,698,000.00
1611	DISCOUNT ON PURCHASE	(222,640.00)	0.00	0.00	(222,640.00)
1613	AMORTIZATION DISC/PREM	108,474.71	1,172.06	0.00	109,646.77
	<b>TOTAL ASSETS</b>	<b>182,543,192,760.17</b>	<b>87,666,449,029.00</b>	<b>86,669,727,871.77</b>	<b>183,539,913,917.40</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	16,196,915,350.65	16,196,915,350.65	15,900,349,824.36	15,900,349,824.36
2155	EXPENDITURE TRANSFER PAY	1,500,670,421.06	390,484,237.77	0.00	1,110,186,183.29
	<b>TOTAL LIABILITIES</b>	<b>17,697,585,771.71</b>	<b>16,587,399,588.42</b>	<b>15,900,349,824.36</b>	<b>17,010,536,007.65</b>
	<b>TOTAL NET ASSETS</b>	<b>164,845,606,988.46</b>	<b>104,253,848,617.42</b>	<b>102,570,077,696.13</b>	<b>166,529,377,909.75</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED G/L	10,083.47	0.00	0.00	10,083.47
3310	PRIOR UNDISTRIBUTED INC	156,017,351,132.50	0.00	0.00	156,017,351,132.50
	<b>TOTAL CAPITAL</b>	<b>156,017,361,215.97</b>	<b>0.00</b>	<b>0.00</b>	<b>156,017,361,215.97</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	6,553,876,294.11	4,878,196,012.19	5,703,968,027.32	7,379,648,309.24
5310	UNNEGOTIATED CHECK REIMBURSEMENT	1,566,112.01	0.00	0.00	1,566,112.01
5750	REIMBURSE UNION ACTIVITY	2,863,002.67	0.00	996,234.25	3,859,236.92
5750	CIRHBA	56,919.38	0.00	0.00	56,919.38
5750	INCOME TAX ON BENEFITS	784,454,530.39	0.00	451,097.01	784,905,627.40
5750	INCOME TAX CREDIT REIMB - SECA	14,771.41	0.00	6,996.19	21,767.60
5750	INCOME TAX CREDIT REIMB - FICA	(13.81)	0.00	0.21	(13.60)
5760	MSWC - FROM GF	15,659,926.19	0.00	0.00	15,659,926.19
5800	EMPLOYMENT TAX RECEIPTS - FICA	50,068,685,635.75	519,010,216.91	6,935,000,000.00	56,484,675,418.84
5800	EMPLOYMENT TAX RECEIPTS - SECA	2,822,187,325.59	0.00	692,692,229.19	3,514,879,554.78
5900	TREASURY OFFSET PROGRAM	26,842,585.30	204,597.25	2,597,989.93	29,235,977.98
5320	ADMINISTRATIVE FEES REVENUE	20,708,792.20	0.00	12,219,329.39	32,928,121.59
5311	AMORTIZATION/ACCRETION	9,077.36	0.00	1,172.06	10,249.42
	<b>TOTAL INCOME</b>	<b>60,296,924,958.55</b>	<b>5,397,410,826.35</b>	<b>13,347,933,075.55</b>	<b>68,247,447,207.75</b>
<b>EXPENSES</b>					
5760	SSA LAE ANNUAL	1,958,145,175.02	182,759,012.00	190,987,566.77	1,949,916,620.25
5760	SSA LAE NO YEAR	24,277,817.36	4,241,713.00	4,241,713.00	24,277,817.36
5760	RAILROAD RETIREMENT BOARD EXPENSE	136,879,500.00	215,435,000.00	194,009,500.00	158,305,000.00
5760	SSA LAE OIG	29,757,762.93	1,245,458.00	1,245,458.00	29,757,762.93
5765	TRANSFERS OUT - BENEFIT PAYMENTS	49,285,786,385.25	22,445,133,501.00	16,196,915,350.65	55,534,004,535.60
6100	TREASURY ADMIN EXPENSE - GF	28,233,252.84	3,117,610.87	0.00	31,350,863.71
6100	TREASURY ADMIN EXPENSE - BPD	176,321.31	27,021.26	0.00	203,342.57
6100	TREASURY OFFSET PROGRAM FEE	308,908.35	33,733.00	602.80	342,038.55
6100	TREASURY ADMIN EXPENSE - FMS	5,114,063.00	2,158,470.00	0.00	7,272,533.00
	<b>TOTAL EXPENSE</b>	<b>51,468,679,186.06</b>	<b>22,854,151,519.13</b>	<b>16,587,400,191.22</b>	<b>57,735,430,513.97</b>
	<b>TOTAL EQUITY</b>	<b>164,845,606,988.46</b>	<b>28,251,562,345.48</b>	<b>29,935,333,266.77</b>	<b>166,529,377,909.75</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>132,505,410,962.90</b>	<b>132,505,410,962.90</b>	<b>0.00</b>

**Federal Disability Trust Fund  
20X8007  
Balance Sheet (Final)  
June 30, 2004**

**ASSETS**

<b>Undisbursed Balances</b>		
Funds Available for Investment	\$ <u>902.39</u>	\$ 902.39
<b>Receivables</b>		
Interest Receivable	\$ <u>1,328,008.24</u>	\$ 1,328,008.24
<b>Investments</b>		
U.S. Treasury Special Issues:		
Certificates of Indebtedness	\$ 0.00	
Bonds	183,508,448,000.00	
U.S. Treasury Marketable Securities:		
U.S. Treasury Bonds	30,250,000.00	
Discount on Purchase	(222,640.00)	
Premium on Purchase	0.00	
Amortization Disc/Prem	<u>109,646.77</u>	
Net Investments		\$ <u>183,538,585,006.77</u>
<b>TOTAL ASSETS</b>		<b>\$ <u><u>183,539,913,917.40</u></u></b>

**LIABILITIES & EQUITY**

<b>Liabilities</b>		
1 Payable for Transfers	\$ 15,900,349,824.36	
2 Expenditure Transfers Payable	<u>1,110,186,183.29</u>	
		\$ 17,010,536,007.65
<b>Equity</b>		
Beginning Balance	\$ 156,017,361,215.97	
Net Change	<u>10,512,016,693.78</u>	
Total Equity		\$ <u>166,529,377,909.75</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ <u><u>183,539,913,917.40</u></u></b>

**Footnote:**

1 Includes Benefit Payment Accrual.

2 Includes RRB Accrual of \$165,170,000 and LAE Accruals of \$945,016,183.29.

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: July 14, 2004

**Federal Disability Trust Fund  
20X8007  
Income Statement (Final)  
May 31, 2004 Through June 30, 2004**

<b>RECEIPTS</b>	<u>Current Month</u>	<u>Year-To-Date</u>
<b>Revenue</b>		
Administrative Fees Revenue	\$ 12,219,329.39	\$ 32,928,121.59
CIRHBA	0.00	56,919.38
Employment Tax Receipts - FICA	6,415,989,783.09	56,484,675,418.84
Employment Tax Receipts - SECA	692,692,229.19	3,514,879,554.78
Income Tax on Benefits	451,097.01	784,905,627.40
Income Tax Credit Reimb - FICA	0.21	(13.60)
Income Tax Credit Reimb - SECA	6,996.19	21,767.60
Military Service Wage Cr - From GF	0.00	15,659,926.19
Reimburse Union Activity	996,234.25	3,859,236.92
Treasury Offset Program	2,393,392.68	29,235,977.98
Gross Revenue	<u>\$ 7,124,749,062.01</u>	<u>\$ 60,866,222,537.08</u>
<b>Investment Income</b>		
1 Interest on Investments	825,773,187.19	7,379,658,558.66
Unnegotiated Check Reimbursement	0.00	1,566,112.01
Subtotal Investment Income	<u>\$ 825,773,187.19</u>	<u>\$ 7,381,224,670.67</u>
Net Receipts	<u>\$ 7,950,522,249.20</u>	<u>\$ 68,247,447,207.75</u>
 <b>OUTLAYS</b>		
2 Railroad Retirement Board Expense	21,425,500.00	158,305,000.00
2 SSA LAE Annual	(8,228,554.77)	1,949,916,620.25
2 SSA LAE No Year	0.00	24,277,817.36
2 SSA LAE OIG	0.00	29,757,762.93
Treasury Admin Expense - BPD	27,021.26	203,342.57
Treasury Admin Expense - FMS	2,158,470.00	7,272,533.00
Treasury Admin Expense - GF	3,117,610.87	31,350,863.71
Treasury Offset Program Fee	33,130.20	342,038.55
Total Outlays	<u>\$ 18,533,177.56</u>	<u>\$ 2,201,425,978.37</u>
 <b>NONEXPENDITURE TRANSFERS</b>		
<b>3 Current Year Authority</b>		
Transfers Out - Benefit Payments	<u>6,248,218,150.35</u>	<u>55,534,004,535.60</u>
Total NonExpenditure Transfers	<u>\$ 6,248,218,150.35</u>	<u>\$ 55,534,004,535.60</u>
Total Outlays/Transfers	<u>\$ 6,266,751,327.91</u>	<u>\$ 57,735,430,513.97</u>
<b>NET INCREASE/(DECREASE)</b>	<u><b>\$ 1,683,770,921.29</b></u>	<u><b>\$ 10,512,016,693.78</b></u>

**Footnotes:**

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 4,906,268,240.68	\$ 9,760,134,648.57

2 Includes SSA LAE Accruals

3 Includes Benefit Payment Accrual

**Federal Disability Trust Fund  
20X8007  
Budget Reconciliation (Final)  
June 30, 2004**

<u>Security Number / Account Number</u>		<u>Amount</u>	
531010	20 Interest on Investments(Cash)	9,760,134,648.57	
531003	28 Unnegotiated Check Interest	1,566,112.01	
575010	28 Reimbursement of Union Activity	3,859,236.92	
575011	21 Military Service Wage Credit - Army	25,092,000.00	
575012	17 Military Service Wage Credit - Navy	20,117,000.00	
575013	17 Military Service Wage Credit - Marine Corps	9,337,000.00	
575014	57 Military Service Wage Credit - Air Force	19,723,000.00	
575020	28 CIRBHA	56,919.38	
576019	28 Military Service Wage Cr - From GF	15,659,926.19	
580002	28 Income Tax on Benefits	784,905,627.40	
580006	28 Income Tax Credit Reimbursement - FICA	(13.60)	
580005	28 Income Tax Credit Reimbursement - SECA	21,767.60	
580004	99 Employment Tax Receipts - FICA	56,484,675,418.84	
580005	99 Employment Tax Receipts - SECA	3,514,879,554.78	
590006	20 Treasury Offset	29,235,977.98	
532002	28 Administrative Fees Revenue	32,928,121.59	
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>		<b><u><u>70,702,192,297.66</u></u></b>
576001	28 Transfers Out-SSA LAE Annual (Payable)	(868,524,356.64)	
576002	28 Transfers Out-SSA No Year (Payable)	(49,728,374.42)	
576009	28 Transfers - LAE OIG (Payable)	(26,763,452.23)	
576008	60 Railroad Retirement Board (Payable) (Total 2155)	(165,170,000.00)	
<b>490100</b>	<b>Delivered Orders - Obligations, Unpaid</b>		<b><u><u>(1,110,186,183.29)</u></u></b>
	Current Year Rescissions	(11,696,069.67)	
<b>412400</b>	<b>Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded</b>		<b><u><u>(11,696,069.67)</u></u></b>
<b>438400</b>	<b>Rescided Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"</b>	<b>(12,123,436.20)</b>	
	Less entry to bring authority rescinded in prior year forward as current year authority	12,123,436.20	
			<b><u><u>0.00</u></u></b>
576008	60 Actual Cash Railroad Retirement Board Exp	(215,435,000.00)	
576001	28 Actual Cash Transfers Out-SSA LAE Annual	(1,412,287,467.00)	
576002	28 Actual Cash Transfers Out-SSA No Year	(27,511,358.00)	
576009	28 Actual Cash Transfers - LAE OIG	(25,809,727.00)	
610010	99 Actual Cash Treasury Admin Expense - GF	(31,350,863.71)	
610041	20 Actual Cash Treasury Admin Expense - BPD	(203,342.57)	
610004	20 Actual Cash Treasury Offset Program Fee	(342,038.55)	
610005	20 Actual Cash Treasury Admin Expense - FMS	(7,272,533.00)	
<b>490200</b>	<b>Delivered Orders - Obligations, Paid</b>		<b><u><u>(1,720,212,329.83)</u></u></b>

531010	20	Interest on Investments(Cash)	9,760,134,648.57	
531003	28	Unnegotiated Check Interest	1,566,112.01	
575010	28	Reimbursement of Union Activity	3,859,236.92	
575011	21	Military Service Wage Credit - Army	25,092,000.00	
575012	17	Military Service Wage Credit - Navy	20,117,000.00	
575013	17	Military Service Wage Credit - Marine Corps	9,337,000.00	
575014	57	Military Service Wage Credit - Air Force	19,723,000.00	
575020	28	CIRBHA	56,919.38	
576019	28	Military Service Wage Cr - From GF	15,659,926.19	
580002	28	Income Tax on Benefits	784,905,627.40	
580006	28	Income Tax Credit Reimbursement - FICA	(13.60)	
580005	28	Income Tax Credit Reimbursement - SECA	21,767.60	
580004	99	Employment Tax Receipts - FICA	56,484,675,418.84	
580005	99	Employment Tax Receipts - SECA	3,514,879,554.78	
590006	20	Treasury Offset	29,235,977.98	
532002	28	Administrative Fees Revenue	32,928,121.59	
576501	28	Transfer - SSA Benefit Payment	(55,534,004,535.60)	
576001	28	Transfers Out-SSA LAE Annual	(1,961,436,091.28)	
576002	28	Transfers Out-SSA No Year	(24,277,817.36)	
576008	60	Railroad Retirement Board Expense	(158,305,000.00)	
576009	28	Transfers - LAE OIG	(29,934,361.57)	
610010	99	Treasury Admin Expense - GF	(31,350,863.71)	
610041	20	Treasury Admin Expense - BPD	(203,342.57)	
610004	20	Treasury Offset Program Fee	(342,038.55)	
610005	20	Treasury Admin Expense - FMS	(7,272,533.00)	
		<b>Rescinded amt made available</b>	<b>12,123,436.20</b>	
		<b>New Budget Authority</b>	<b>606,724,093.47</b>	
<b>462000</b>		<b>Unobligated Funds Not Subject to Apportionment</b>		<b>(13,573,913,243.69)</b>
		New Budget Authority	606,724,093.47	
<b>415700</b>		<b>Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig</b>		<b>606,724,093.47</b>
	28	Benefit Payable Amount (Total 2150)	(15,900,349,824.36)	
<b>416600</b>		<b>Allocations of Realized Authority - To be Transferred From Invested Balances</b>		<b>(15,900,349,824.36)</b>
	28	Actual Transfers - Benefit Payments	(56,253,660,693.03)	
<b>416700</b>		<b>Allocations of Realized Authority - Transferred From Invested Balances</b>		<b>(56,253,660,693.03)</b>
<b>439700</b>		<b>Receipts and Appropriations Temporarily Precluded From Obligation</b>		<b>(153,549,277,674.85)</b>
<b>420100</b>		<b>Total Actual Resources - Collected</b>		<b>170,810,379,627.59</b>
101010		Fund Balance with Treasury	902.39	
161010		Certificates of Indebtedness	0.00	
161020		Bonds	183,508,448,000.00	
161021		US Treasury Bonds	30,250,000.00	
215000		Payable for Transfers of Currently Invested Balances - Bene	(15,900,349,824.36)	
215500		Expenditure Transfer - RR Board & LAE's	(1,110,186,183.29)	
		<b>Total Assets</b>		<b>166,528,162,894.74</b>
		<b>Edit Check (Total Assets = Ending Balance in 4620, 4157, 4397, and 4124)</b>		<b>(166,528,162,894.74)</b>

0.00

Federal Disability Trust Fund  
20X8007  
Budget Reconciliation Summary (Final)  
June 30, 2004

<u>Account Number</u>		<u>Beginning Balance</u>	<u>Current Activity</u>	<u>Ending Balance</u>
411400	Appropriated Trust Fund Receipts	81,511,261,790.58	(10,809,069,492.92)	70,702,192,297.66
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	0.00	606,724,093.47	606,724,093.47
416600	Allocations of Realized Authority - To Be Transferred Transferred From Invested Balances	(16,144,179,558.31)	243,829,733.95	(15,900,349,824.36)
416700	Allocations of Realized Authority - Transferred From Invested Balances	(63,997,332,509.17)	7,743,671,816.14	(56,253,660,693.03)
490100	Delivered Orders - Obligations, Unpaid	(727,065,129.68)	(383,121,053.61)	(1,110,186,183.29)
412400	Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	0.00	(11,696,069.67)	(11,696,069.67)
438400	Rescided Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"	(12,123,436.20)	12,123,436.20	0.00
490200	Delivered Orders - Obligations, Paid	(1,954,665,421.80)	234,453,091.97	(1,720,212,329.83)
462000	Unobligated Funds Not Subject to Apportionment	(16,278,177,043.70)	2,704,263,800.01	(13,573,913,243.69)
420100	Total Actual Resources - Collected	155,291,819,053.53	15,518,560,574.06	170,810,379,627.59
439700	Receipts and Appropriations Temporarily Precluded From Obligation	(137,689,537,745.25)	(15,859,739,929.60)	(153,549,277,674.85)
		<u>0.00</u>		<u>0.00</u>



Federal Disability Insurance Trust Fund  
 20X8007  
 FACTS II Adjusted Trial Balance (Final)  
 June 30, 2004

<u>Account Number</u>	<u>Beg/End Balance</u>	<u>Amount</u>
1010	E	902.39
1340	E	1,328,008.24
1610	E	183,538,698,000.00
1610	B	170,792,506,000.00
4114	E	70,702,192,297.66
4124	E	(11,696,069.67)
4157	E	606,724,093.47
4166	B	(16,620,005,981.79)
4166	E	(15,900,349,824.36)
4167	E	(56,253,660,693.03)
4201	B	170,810,379,627.59
4201	E	170,810,379,627.59
4384	B	(12,123,436.20)
4384	E	0.00
4397	B	(153,549,277,674.85)
4397	E	(153,549,277,674.85)
4620	B	0.00
4620	E	(13,573,913,243.69)
4901	B	(628,972,534.75)
4901	E	(1,110,186,183.29)
4902	E	(147,234,326.71)
4902	E	(1,572,978,003.12)
		(0.00)